

Opportunities in the Urea Formaldehyde Market: Growth Trends, Forecast and Competitive Analysis

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Abstracts

The future of the urea formaldehyde market looks promising with opportunities in furniture, building and construction, transportation, and electrical & electronics industries. The global urea formaldehyde market is expected to reach an estimated \$14.2 billion by 2026 with a CAGR of 4.8% from 2021 to 2026. The major growth drivers in this market are increasing demand for low cost, highly reactive binders for medium density fiber board, plywood, and particle board in the furniture, building, and construction industries.

Emerging trends, which have a direct impact on the dynamics of the urea formaldehyde resin industry, include Introducing scavenger technology to reduce the VOC content while using UF adhesive in different application.

A total of 100 figures / charts and 81 tables are provided in this 166-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the global urea formaldehyde market report, please download the report brochure.

The study includes trends and forecast for the global urea formaldehyde market by application, end use industry, and region as follows:

By Application [Volume (M lbs) and \$M shipment analysis from 2015 to 2026]:

Particle board

Medium density fiber board



Plywood Adhesives and Coatings Molding compounds Others By End Use Industry [Volume (M lbs) and \$M shipment analysis from 2015 to 2026]: **Furniture Building and Construction** Transportation **Electrical and Electronics** Others By Region [Volume (M lbs) and \$M shipment analysis from 2015 to 2026]: North America Europe Asia Pacific Rest of the world

In this market, medium density fiber board (MDF), plywood, particle board, adhesive, and molding compound are used for urea formaldehyde manufacturing for applications. Lucintel forecasts that medium density fiber board (MDF) will remain the largest application by value and volume over the forecast period because of growing demand for MDF in doors, window boards, shelving, furniture panels, wall linings, baseboards, moldings, and decorative facades and it is also expected to witness the highest growth.



over the forecasted period.

Within the global urea formaldehyde market, furniture will remain the largest end use industry by value and volume due to changing lifestyle, increase in consumer purchasing power, and growing interest in home decoration. Transportation is expected to witness the highest growth over the forecast period.

Asia Pacific is expected to remain the largest region by value and volume; this region is also expected to experience the highest growth over the forecast period due to growth in building and construction activities and increasing production of automotive and appliances.

Some of the global urea formaldehyde manufacturers profiled in this report include are BASF, Georgia Pacific, Rayonier, Hexion, Ashland, and Foresa.

Features of the Global Urea Formaldehyde Market

Market Size Estimates: Global urea formaldehyde market size estimation in terms of value (\$M) and volume (M lbs) shipment

Trend and Forecast Analysis: Global urea formaldehyde market trends (2015-2020) and forecast (2021-2026) by various segments and regions.

Segmentation Analysis: Global urea formaldehyde market size by various segments, such as application, end use industry, and regions in terms of value and volume.

Regional Analysis: Global urea formaldehyde market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different application, end use industry, and regions for the global urea formaldehyde market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the global urea formaldehyde market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.



This report answers following 11 key questions

- Q.1 What are some of the most promising potential, high-growth opportunities for the global urea formaldehyde market by applications (medium density fiber board, plywood, particle board, adhesive, molding compound, and others), by end use industry (furniture, building and construction, transportation, electrical and electronics, and others), and region (North America, Europe, Asia Pacific, and Rest of the World)?
- Q.2 Which segments will grow at a faster pace and why?
- Q.3 Which regions will grow at a faster pace and why?
- Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the global urea formaldehyde market?
- Q.5 What are the business risks and threats to the global urea formaldehyde market?
- Q.6 What are emerging trends in this global urea formaldehyde market and the reasons behind them?
- Q.7 What are some changing demands of customers in the global urea formaldehyde market?
- Q.8 What are the new developments in the global urea formaldehyde market? Which companies are leading these developments?
- Q.9 Who are the major players in the global urea formaldehyde market? What strategic initiatives are being implemented by key players for business growth?
- Q.10 What are some of the competitive products and processes in the global urea formaldehyde market, and how big of a threat do they pose for loss of market share via material or product substitution?
- Q.11 What M&A activities did take place in the last five years in the global urea formaldehyde market?



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