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Opportunities in the Ladder Market: Growth Trends, Forecast and Competitive Analysis

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Abstracts

According to a new market report published by Lucintel, the future of the ladder market looks promising with opportunities in domestic, commercial, and industrial end use industries. The global ladder market declined in 2020 due to the global economic recession led by COVID-19. However, the market will witness recovery in the year 2021, and it is expected to reach an estimated $1.1 billion by 2026 with a CAGR of 3.7% from 2021 to 2026. The major drivers for growth in this market are increase in residential and commercial construction activities in Asia Pacific and North America region.

Emerging trend, which has a direct impact on the dynamics of the industry, includes platform ladders are overtaking rung ladders in construction sites, and use of high-visibility tapes on industrial ladders.

A total of 104 figures / charts and 79 tables are provided in this 159-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the global ladder market report, please download the report brochure.

The study includes trends and forecast for the global ladder market by material, end use industry, by product, and region as follows:

By Material [Volume (M lbs) and $M shipment analysis from 2015 to 2026]:

Aluminum

Fiberglass

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Steel

Wood

Others

By End Use Industry [Volume (M lbs) and $M shipment analysis from 2015 to 2026]:

Domestic (Residential)

Commercial

Industrial

Others

By Product [Volume (M lbs) and $M shipment analysis from 2015 to 2026]:

Step Ladders

Step Stools

Extension Ladder

Folding Ladder

Platform Ladder

Others

By Region [Volume (M lbs) and $M shipment analysis from 2015 to 2026]:

North America

Europe

Asia Pacific

Rest of the world

In this market, aluminum, fiberglass, steel, and wood are the major materials used to manufacture ladder. Lucintel forecasts that aluminum will remain the largest segment because of low cost, and highly durable. The wood is expected to witness highest growth over the forecast period.

Within the global ladder market, industrial will remain the largest end use industry over the forecast period due to capacity and height of industrial ladders is much better than that of regular ladders used for residential purposes.

APAC is expected to remain the largest market by value and volume and it is also expected to witness the highest growth over the forecast period due to tremendous economic growth in China and India, growth in construction sector, new regulation towards workers safety will also boost the demand for ladders.

Some of the global ladder manufacturers profiled in this report include are Werner, Louisville Ladder, Wing, LYN-LAD, and TB Davies.

Features of the Global Ladder Market

Market Size Estimates: Global ladder market size estimation in terms of value ($M) and volume (M lbs) shipment

Trend and Forecast Analysis: Global ladder market trends (2015-2020) and forecast (2021-2026) by various segments and regions.

Segmentation Analysis: Global ladder market size by various segments, such as material, end use industry, by product, and regions in terms of value and volume.

Regional Analysis: Global ladder market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different material, end

use industry, by product, and regions for the global ladder market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the global ladder market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global ladder market by material (aluminum, fiberglass, steel, wood, and other), end use industry (domestic, commercial, industrial, and others), product type (step ladders, step stools, extension ladder, folding ladder, platform ladder, and others), and region (North America, Europe, Asia Pacific, and Rest of the World)?
Q.2 Which segments will grow at a faster pace and why?
Q.3 Which regions will grow at a faster pace and why?
Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the global ladder market?
Q.5 What are the business risks and threats to the global ladder market?
Q.6 What are emerging trends in this global ladder market and the reasons behind them?
Q.7 What are some changing demands of customers in the global ladder market?
Q.8 What are the new developments in the global ladder market? Which companies are leading these developments?
Q.9 Who are the major players in the global ladder market? What strategic initiatives are being implemented by key players for business growth?
Q.10 What are some of the competitive products and processes in the global ladder market, and how big of a threat do they pose for loss of market share via material or product substitution?
Q.11 What M&A activities did take place in the last five years in the global ladder market?

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7.9: Tri-Arc
7.10: Bauer Corporation

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