

Opportunities for Phenolic Resin in Global Composites Industry 2014-2019: Trend, Forecast, and Opportunity Analysis, August 2014

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Abstracts

The phenolic resin market in global composite industry is expected to reach an estimated value of \$192 million by 2019. One of the major drivers of phenolic resin market in global composite industry is stringent regulations related to fire, smoke, and toxic gases emission in European mass transit industry. Increasing penetration of phenolic resin based composites in aircraft interior components is expected to drive the demand in future. Phenolic resin based composites in electric motor market is poised to grow by electricity saving opportunities offered by energy efficient electric motors. Increasing temperature under the hood due to scarce engine compartment space and exposure to engine fluids such as fuel, oil, and coolant create tougher environment. These problems are likely to increase the demand of fiber reinforced phenolic compound in under the hood components.

Lucintel, a leading global management consulting and market research firm, has analyzed the global phenolic resin market by application, by processing techniques, and by region; and has come up with a comprehensive research report, "Opportunities for Phenolic Resin in Global Composites Industry 2014-2019 Trend, Forecast, and Opportunity Analysis". This report provides an analysis of the global phenolic resin market in global composites industry including the market trend, growth opportunities, key drivers and challenges, emerging trend, unmet needs, and company profiles of leading suppliers and customers in the market. The study also includes phenolic resin market trends and forecasts in global composite industry through 2019, segmented by applications and by regions as follows:

Phenolic Resin Market in Global Composite Industry by Applications:

Automotive

E&E

Aerospace and defense

Mass transit

Construction

Others

Phenolic Resin Market in Global Composite Industry by Regions:

North America

Europe

Asia Pacific

Rest of World

On the basis of its comprehensive research, Lucintel forecasts that majority of the segments for phenolic resin market in global composite industry will grow with average growth during 2014-2019. Automotive segment is growing at a greater pace than construction, E&E, and rest of the segments. Mass transit and aerospace industries have a strong potential for growth pushed by requirements of fire, smoke, and toxic gas emission control. Growing demand of automotive components and household appliances from emerging economies such as China, India, and the Middle East countries is anticipated to boost the market. Momentive Specialty Chemicals Inc., Sumitomo Bakelite Co. Ltd., Georgia Pacific Chemicals LLC, SI Group Inc., and Ashland Inc. are among the major suppliers of phenolic resin market in global composite industry. Regular innovation of products is very important for companies to sustain their successful position in the market.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business

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successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

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