

Oilfield Chemical Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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The future of the oilfield chemical market looks promising with opportunities in the drilling and cementing, enhanced oil recovery, production chemicals, well stimulation, and workover and completion market. The global oilfield chemical market is expected to decline in 2020 due to the global economic recession led by the COVID-19 pandemic. However, the market will witness recovery in the year 2021, and it is expected to grow with a CAGR of 3% to 5% from 2020 to 2025. The major drivers for this market are increasing oil drilling activities and growing demand for petroleum based fuel in the transportation sector.

A more than 150 page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of oilfield chemicals market report download the report brochure.

The study includes trends and forecasts for the global oilfield chemicals market by chemical type, application, location and region as follows:

By Chemical Type [\$M shipment analysis for 2014 – 2025]:

Biocides

Corrosion & Scale Inhibitors

Demulsifiers

Rheology Modifiers

Friction Reducers

Surfactants

Polymers

Gellants & Viscosifiers

Other

By Application [\$M shipment analysis for 2014 – 2025]:

Drilling and Cementing

Enhanced Oil Recovery

Production Chemicals

Well Stimulation

Workover & Completion

Others

By Location [\$M shipment analysis for 2014 – 2025]:

Onshore

Offshore

By Region [\$M shipment analysis for 2014 – 2025]:

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Italy

Asia Pacific

China

Japan

India

South Korea

The Rest of the World

Some of the oilfield chemicals companies profiled in this report include Halliburton, Schlumberger Limited, Baker Hughes Company, Ecolab (NALCO Champion), BASF, Lubrizol Corporation, Albemarle Corporation, and Solvay.

Lucintel forecasts that demulsifier oilfield chemical is expected to witness the highest growth over the forecast period as separation of water and oil from the crude water-oil emulsion.

Within the oilfield chemical market, drilling and cementing will remain the largest

application segment during the forecast period due to rising deep water drilling activities.

North America will remain the largest region during the forecast period due to increasing shale gas production and exploration activities in the region.

Features of Oilfield chemicals Market

Market Size Estimates: Oilfield chemicals market size estimation in terms of value (\$M)

Trend and Forecast Analysis: Market trends (2014-2019) and forecast (2020-2025) by various segments and regions.

Segmentation Analysis: Market size by chemical type, application, and location

Regional Analysis: Oilfield chemicals market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different chemical type, application, and location, and regions for oilfield chemicals market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the oilfield chemicals market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global oilfield chemical market by chemical type (biocides, corrosion and scale inhibitors, demulsifiers, rheology modifiers, friction reducers, surfactants, polymers, gellants and viscosifiers, and other), application (drilling and cementing, enhanced oil recovery, production chemicals, well stimulation, and workover & completion, and others), location (onshore and offshore), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

- Q.3 Which regions will grow at a faster pace and why?
- Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the oilfield chemical market?
- Q.5 What are the business risks and threats to the oilfield chemical market?
- Q.6 What are the emerging trends in the oilfield chemical market and the reasons behind them?
- Q.7 What are some changing demands of customers in the oilfield chemical market?
- Q.8 What are the new developments in the oilfield chemical market? Which companies are leading these developments?
- Q.9 Who are the major players in the oilfield chemical market? What strategic initiatives are being implemented by key players for business growth?
- Q.10 What are some of the competitive products and processes in the oilfield chemical market, and how big of a threat do they pose for loss of market share via material or product substitution?
- Q.11 What M&A activities did take place in the last five years in the oilfield chemical market?

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