

Oil and Gas EPC Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Oil and Gas EPC Market Trends and Forecast

The future of the oil and gas EPC market looks promising with opportunities in the upstream, downstream, and midstream industries. The global oil and gas EPC market is expected to grow with a CAGR of 4% to 6% from 2023 to 2028. The major drivers for this market are rising demand for oil and gas EPC among the upstream sector and rising need for EPC due to newly discovered oil and gas resources in several nations.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global oil and gas EPC market report, please download the report brochure.

Oil and Gas EPC Market by Segment

The study includes a forecast for the global oil and gas EPC market by service type, application, end use industry, and region, as follows:

Oil and Gas EPC Market by Service Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Engineering

Construction & Installation

Procurement

Management Services

Fabrication & Equipment

Oil and Gas EPC Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Offshore

Onshore

Oil and Gas EPC Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Upstream

Downstream

Midstream

Oil and Gas EPC Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Oil and Gas EPC Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies oil and gas EPC companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the oil and gas EPC companies profiled in this report include.

TechnipFMC

WorleyParsons

Saipem SpA

Petrofac

Bechtel

Mott MacDonald

Fluor

Oil and Gas EPC Market Insights

Lucintel forecasts that fabrication & equipment will remain the largest segment by services type over the forecast period due to the growing integration of industrial automation and IoT software among the end use industries.

Upstream is expected to remain the larger segment by end use industry due to affordability, minimal complexity, less risky and more sites to access.

APAC will remain the largest region due to huge urbanization rate and continuous investment for the development of upstream and offshore in the region.

Features of the Oil and Gas EPC Market

Market Size Estimates: Oil and gas EPC market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Oil and gas EPC market size by various segments, such as by service type, application, end use industry, and region

Regional Analysis: Oil and gas EPC market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by service type, application, end use industry, and regions for the oil and gas EPC market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the oil and gas EPC market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the oil and gas EPC market size?

Answer: The global oil and gas EPC market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for oil and gas EPC market?

Answer: The global oil and gas EPC market is expected to grow with a CAGR of 4% to 6% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the oil and gas EPC market?

Answer: The major drivers for this market are rising demand for oil and gas EPC among the upstream sector and rising need for EPC due to newly discovered oil and gas resources in several nations.

Q4. What are the major segments for oil and gas EPC market?

Answer: The future of the oil and gas EPC market looks promising with opportunities in the upstream, downstream, and midstream industries.

Q5. Who are the key oil and gas EPC companies?

Answer: Some of the key oil and gas EPC companies are as follows:

TechnipFMC

WorleyParsons

Saipem SpA

Petrofac

Bechtel

Mott MacDonald

Fluor

Q6. Which oil and gas EPC segment will be the largest in future?

Answer: Lucintel forecasts that fabrication & equipment will remain the largest segment by service type over the forecast period due to the growing integration of industrial automation and IoT software among the end use industries.

Q7. In oil and gas EPC market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to huge urbanization rate and continuous investment for the development of upstream and offshore in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the oil and gas EPC market by service type (engineering, construction & installation, procurement, management service, and fabrication & equipment), application (offshore and onshore), end use industry (upstream, downstream, and midstream), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to oil and gas EPC market or related to oil and gas EPC companies, oil and gas EPC market size, oil and gas EPC market share, oil and gas EPC analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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