

# Next Generation Communication Technology Market Report: Trends, Forecast and Competitive Analysis to 2030

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# **Abstracts**

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Next Generation Communication Technology Trends and Forecast

The future of the global next generation communication technology market looks promising with opportunities in the telecommunication, consumer electronic, healthcare, security & surveillance, automotive, industrial, and military & defense markets. The global next generation communication technology market is expected to reach an estimated \$21.8.1 billion by 2030 with a CAGR of 15.1% from 2024 to 2030. The major drivers for this market are growing adoption of connected vehicles, increasing demand for high-speed connectivity, and on-going technological development such as internet of things (IoT), e-commerce, and big data.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Next Generation Communication Technology by Segment

The study includes a forecast for the global next generation communication technology by type, application, and region

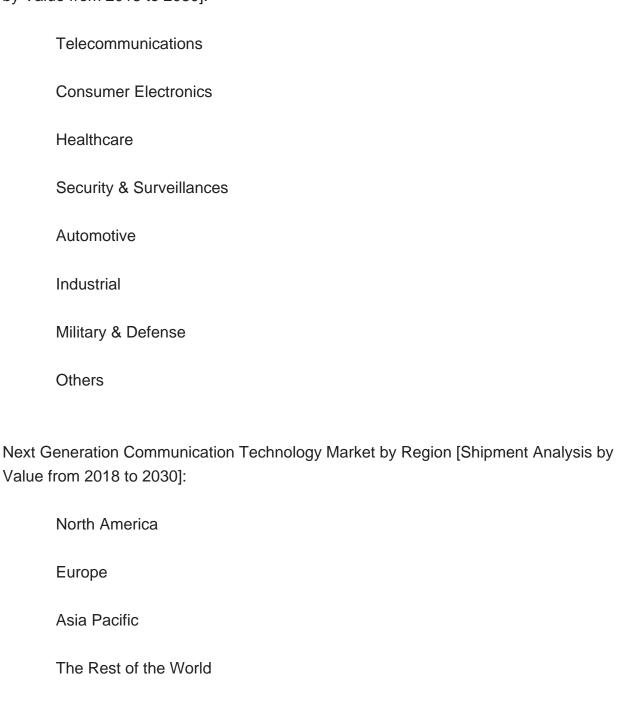
Next Generation Communication Technology Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Wired Communication Technology



Wireless Communication Technology

Next Generation Communication Technology Market by Application [Shipment Analysis by Value from 2018 to 2030]:



List of Next Generation Communication Technology Companies

Companies in the market compete on the basis of product quality offered. Major players



in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies next generation communication technology companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the next generation communication technology companies profiled in this report include-

AT&T
Verizon
Green Packet Berhad
Huawei Technologies
Devicescape Software
Nokia
Qualcomm
Ericsson
NTT Docomo
Sk Telecomg

Next Generation Communication Technology Market Insights

Lucintel forecasts that wireless communication technology will remain the largest segment over the forecast period because of of growing adoption of 5G powered asset tracking and management that enables business organization to capture and analyze historical and real-time operational and asset data as a part of improving asset performance and mission critical decision making in core business operations.

Within this market, telecommunications will remain the largest segment due to of growing adoption of 5G powered asset tracking and management that enables business organization to capture and analyze historical and real-time operational and asset data



as a part of improving asset performance and mission critical decision making in core business operations.

APAC will remain the highest growing segment over the forecast period due to increasing penetration of 4G services in the telecom sector, growing demand for improved privacy and increased speed offered by bluetooth, as well as rising utilization of latest communication technologies in the region.

Features of the Global Next Generation Communication Technology Market

Market Size Estimates: Next generation communication technology market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: generation communication technology market size by various segments, such as by type, application, and region in terms of value (\$B).

Regional Analysis: generation communication technology market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, application, and regions for the next generation communication technology market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the next generation communication technology market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the next generation communication technology market size?

Answer: The global next generation communication technology market is expected to reach an estimated \$21.8.1 billion by 2030.

Q.2 What is the growth forecast for next generation communication technology market?



Answer: The global next generation communication technology market is expected to grow with a CAGR of 15.1% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the next generation communication technology market?

Answer: The major drivers for this market are growing adoption of connected vehicles, increasing demand for high-speed connectivity, and on-going technological development such as internet of things (IoT), e-commerce, and big data.

Q4. What are the major segments for next generation communication technology market?

Answer: The future of the next generation communication technology market looks promising with opportunities in the telecommunication, consumer electronic, healthcare, security & surveillance, automotive, industrial, and military & defense markets.

Q5. Who are the key next generation communication technology market companies?

Answer: Some of the key next generation communication technology companies are as follows:

AT&T
Verizon
Green Packet Berhad
Huawei Technologies
Devicescape Software
Nokia
Qualcomm
Ericsson

NTT Docomo



## Sk Telecomg

Q6. Which next generation communication technology market segment will be the largest in future?

Answer: Lucintel forecasts that wireless communication technology will remain the largest segment over the forecast period because of of growing adoption of 5G powered asset tracking and management that enables business organization to capture and analyze historical and real-time operational and asset data as a part of improving asset performance and mission critical decision making in core business operations.

Q7. In next generation communication technology market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the highest growing segment over the forecast period due to increasing penetration of 4G services in the telecom sector, growing demand for improved privacy and increased speed offered by bluetooth, as well as rising utilization of latest communication technologies in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the next generation communication technology market by type (wired communication technology and wireless communication technology), application (telecommunications, consumer electronics, healthcare, security & surveillances, automotive, industrial, military & defense, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges



and business risks in this market?

- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to next generation communication technology market or related to next generation communication technology companies, next generation communication technology market size, next generation communication technology market share, next generation communication technology market growth, next generation communication technology market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.



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7.8: Ericsson

7.9: NTT DoCoMo

7.10: SK TelecomG



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