

Natural Language Processing (NLP) Technology in the Global Artificial Intelligence Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Natural Language Processing (NLP) Technology in Artificial Intelligence Market Trends and Forecast

The future of the global natural language processing (NLP) technology in the global artificial intelligence market looks promising with opportunities in the BFSI, IT & telecom, retail and ecommerce, healthcare and life science, transportation & logistic, government & public sector, media & entertainment, and manufacturing end use industries. The natural language processing (NLP) technology in the global artificial intelligence market is expected to reach an estimated \$7.3 billion by 2028 with a CAGR of 15.9% from 2023 to 2028. The major drivers for this market are rapid acceptance of smart devices, growing demand for advanced text analytics, and emerging requirement for data management owing to increasing complexity in major businesses.

Natural Language Processing (NLP) Technology in Artificial Intelligence Market

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Natural Language Processing (NLP) Technology in Artificial Intelligence Market by Segments

Natural Language Processing (NLP) Technology in Artificial Intelligence Market by Segments



The study includes trends and forecast for natural language processing (NLP) technology in the global artificial intelligence market by component, type, deployment, application, end use industry, and region, as follows:

Natural Language Processing (NLP) Technology in Artificial Intelligence Market by Component [Value (\$B) Shipment Analysis from 2017 to 2028]:

Solutions

Services

Natural Language Processing (NLP) Technology in Artificial Intelligence Market by Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Statistical NLP

Rule Based NLP

Hybrid NLP

Natural Language Processing (NLP) Technology in Artificial Intelligence Market by Deployment [Value (\$B) Shipment Analysis from 2017 to 2028]:

On-Premises

Cloud

Natural Language Processing (NLP) Technology in Artificial Intelligence Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Customer Experience Management

Virtual Assistants/ Chatbots

Social Media Monitoring

Sentiment Analysis



Text Clarification & Summarization Employee Onboarding & Recruiting Others Natural Language Processing (NLP) Technology in Artificial Intelligence Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]: **BFSI** IT & Telecom Retail and Ecommerce Healthcare and Life Sciences **Transportation & Logistics** Government & Public Sector Media & Entertainment Manufacturing Others Natural Language Processing (NLP) Technology in Artificial Intelligence Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]: North America Europe Asia Pacific The Rest of the World

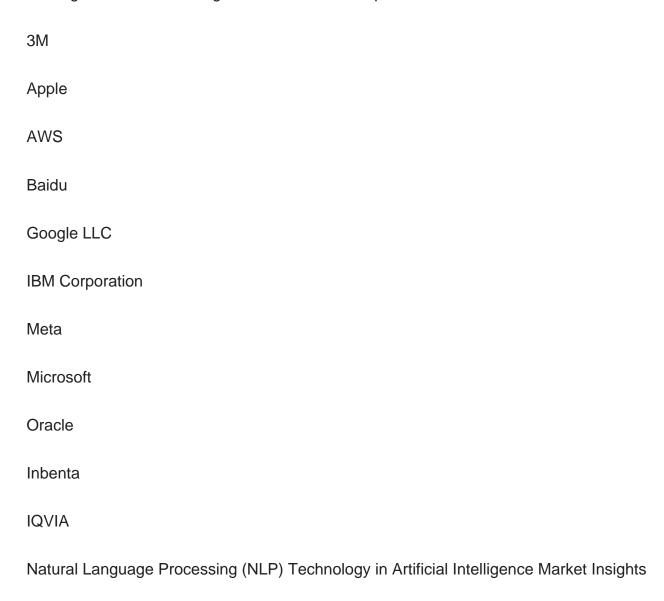
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List of Natural Language Processing (NLP) Technology in Artificial Intelligence



Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, natural language processing (NLP) technology in artificial intelligence companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the natural language processing (NLP) technology companies in the global artificial intelligence market in this report include-



Lucintel forecasts that on-premise will remain the larger deployment segment over the forecast period because it ensures full control, visibility, and authentication security controls over data.



Within this market, BFSI will remain the largest end use industry segment from 2023 to 2028 because it helps the companies in mitigating risk through information retrieval, intent parsing, customer services, and compliance process automation.

North America will remain the largest region during the forecast period due to the presence of AI and machine learning (ML) technology, increasing R&D activities, and ongoing advancements in cloud computing platforms in the region.

Features of the Natural Language Processing (NLP) Technology in Artificial Intelligence Market

Market Size Estimates: Natural language processing (NLP) technology in artificial intelligence market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Natural language processing (NLP) technology in the artificial intelligence market size by various segments, such as by component, type, deployment, application, end use industry, and region

Regional Analysis: Natural language processing (NLP) technology in artificial intelligence market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different components, types, deployments, applications, end use industries, and regions for the natural language processing (NLP) technology in the artificial intelligence market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the natural language processing (NLP) technology in the artificial intelligence market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the global artificial intelligence market size in terms of natural language processing (NLP) technology usage?



Answer: The global artificial intelligence market in terms of natural language processing (NLP) technology usage is expected to reach an estimated \$7.3 billion by 2028.

Q2. What is the growth forecast for natural language processing (NLP) technology in the artificial intelligence market?

Answer: The global artificial intelligence market in terms of natural language processing (NLP) technology usage is expected to grow with a CAGR of 15.9% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the natural language processing (NLP) technology in the artificial intelligence market?

Answer: The major drivers for this market are the rapid acceptance of smart devices, growing demand for advanced text analytics, and emerging requirement for data management owing to increasing complexity in major businesses.

Q4. What are the major segments for natural language processing (NLP) technology in the artificial intelligence market?

Answer: The future of the natural language processing (NLP) technology in the global artificial intelligence market looks promising with opportunities in the BFSI, IT & telecom, retail and ecommerce, healthcare and life science, transportation & logistic, government & public sector, media & entertainment, and manufacturing end use industries.

Q5. Who are the key natural language processing (NLP) technology companies in the global artificial intelligence market?

Answer: Some of the key natural language processing (NLP) technology companies in the global artificial intelligence market are as follows:

3M			
Apple			

AWS

Baidu



Google LLC

IBM Corporation
Meta
Microsoft
Oracle
Inbenta
IQVIA
Q6. Which natural language processing (NLP) technology in artificial intelligence segment will be the largest in future?
Answer:Lucintel forecasts that on-premise will remain the larger deployment segment over the forecast period because it ensures full control, visibility, and authentication security controls over data.
Q7. In natural language processing (NLP) technology in artificial intelligence market, which region is expected to be the largest in next 5 years?
Answer: North America will remain the largest region during the forecast period due to the presence of AI and machine learning (ML) technology, increasing R&D activities, and ongoing advancements in cloud computing platforms in the region.

This report answers following 11 key questions

Q8. Do we receive customization in this report?

Q.1. What are some of the most promising, high-growth opportunities for the natural language processing (NLP) technology in the global artificial intelligence market by component (solutions and services), type (statistical NLP, rule based NLP, and hybrid NLP), deployment (on-premises and cloud), application (customer experience management, virtual assistants/ chatbots, social media monitoring, sentiment analysis,

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.



text clarification & summarization, employee onboarding & recruiting, and others), end use industry (BFSI, IT & telecom, retail and ecommerce, healthcare and life sciences, transportation & logistics, government & public sector, media & entertainment, manufacturing, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity did occur in the last five years and how did they impact the industry?

For any questions related to Natural Language Processing (NLP) technology in the global artificial intelligence market or related to Natural Language Processing (NLP) technology in the global artificial intelligence companies, Natural Language Processing (NLP) technology in the global artificial intelligence market size, Natural Language Processing (NLP) technology in the global artificial intelligence market share, Natural Language Processing (NLP) technology in the global artificial intelligence analysis, Natural Language Processing (NLP) technology in the global artificial intelligence market growth, Natural Language Processing (NLP) technology in the global artificial



intelligence market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.



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