

Nanosatellite and Microsatellite Market Report: Trends, Forecast and Competitive Analysis

<https://marketpublishers.com/r/N799FC85A9D7EN.html>

Date: February 2023

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: N799FC85A9D7EN

Abstracts

Nanosatellite and Microsatellite Market Trends and Forecast

The future of the nanosatellite and microsatellite market looks promising with opportunities in the government, civil, commercial, defense, energy & infrastructure, and maritime & transportation markets. The global nanosatellite and microsatellite market is expected to grow with a CAGR of 19% to 21% from 2023 to 2028. The major drivers for this market are increasing demand for miniaturized satellite, growing demand for earth observation associated applications, and advancement in space technologies.

Nanosatellite and Microsatellite Market by Component, Type, Organization Size, Application, Orbit, End Use Industry, and Frequency

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of benefits, companies researched, and other details of the nanosatellite and microsatellite market report, please download the report brochure.

Nanosatellite and Microsatellite Market by Segments

Nanosatellite and Microsatellite Market by Segment

The study includes a forecast for the global nanosatellite and microsatellite market by component, type, organization size, application, orbit, end use industry, frequency, and region as follows:

Nanosatellite and Microsatellite Market by Component [Value (\$B) Shipment Analysis

from 2017 to 2028]:

Hardware

Software and Data Processing

Space Services

Launch Services

Nanosatellite and Microsatellite Market by Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Nanosatellite

Microsatellite

Nanosatellite and Microsatellite Market by Organization Size [Value (\$B) Shipment Analysis from 2017 to 2028]:

Large Enterprises

SMEs

Nanosatellite and Microsatellite Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Communication

Earth Observation and Remote Sensing

Scientific Research

Biological Experiment

Technology Demonstration and Verification

Academic Training

Mapping and Navigation

Reconnaissance

Nanosatellite and Microsatellite Market by Orbit [Value (\$B) Shipment Analysis from 2017 to 2028]:

Non-Polar Inclined

Sun-Synchronous Orbit

Polar Orbit

Nanosatellite and Microsatellite Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Government

Civil

Commercial

Defense

Energy and Infrastructure

Maritime and Transportation

Nanosatellite and Microsatellite Market by Frequency [Value (\$B) Shipment Analysis from 2017 to 2028]:

UHF-Band

VHF-Band

S-Band

X-Band

KA-Band

Others

Nanosatellite and Microsatellite Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Nanosatellite and Microsatellite Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies nanosatellite and microsatellite companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the nanosatellite and microsatellite companies profiled in this report includes.

GomSpace

Lockheed Martin

L3Harris

Sierra Nevada

AAC Clyde Space

Planet Labs

Surrey Satellite Technology

Northrop Grumman

OHB SE

Tyvak

Raytheon Intelligence and Space

Pumpkin Space Systems

Beyond Gravity

Millennium Space Systems

Nanosatellite and Microsatellite Market Insight

Lucintel forecasts that nanosatellite will remain the largest segment over the forecast period due to rising deployment for earth observation missions.

Commercial will grow at higher CAGR over the forecast period due to the increasing usage of microsatellites and nanosatellites in commercial settings to efficiently run operations including communication, broadcasting, and navigation.

North America is expected to remain the largest region over the forecast period due to rising investments in activities related to space and existence of established space research universities & agencies

Features of Nanosatellite and Microsatellite Market

Market Size Estimates: Nanosatellite and microsatellite market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Market size by component, type, organization size, application, orbit, end use industry, and frequency

Regional Analysis: Nanosatellite and microsatellite market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different component, type, organization size, application, orbit, end use industry, frequency, and regions for the nanosatellite and microsatellite market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the nanosatellite and microsatellite market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the nanosatellite and microsatellite market size?

Answer: The global nanosatellite and microsatellite market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for nanosatellite and microsatellite market?

Answer: The nanosatellite and microsatellite market is expected to grow at a CAGR of 19% to 21% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the nanosatellite and microsatellite market?

Answer: The major drivers for this market are increasing demand for miniaturized

satellite, growing demand for earth observation associated applications, and advancement in space technologies.

Q4. What are the major applications or end use industries for nanosatellite and microsatellite?

Answer: The future of the nanosatellite and microsatellite market looks promising with opportunities in the government, civil, commercial, defense, energy & infrastructure, and maritime & transportation market.

Q5. Who are the key nanosatellite and microsatellite companies?

Answer: Some of the key nanosatellite and microsatellite companies are as follows:

GomSpace

Lockheed Martin

L3Harris

Sierra Nevada

AAC Clyde Space

Planet Labs

Surrey Satellite Technology

Northrop Grumman

OHB SE

Tyvak

Q6. Which nanosatellite and microsatellite type segment will be the largest in future?

Answer: Lucintel forecasts that nanosatellite will remain the largest segment over the forecast period due to rising deployment for earth observation missions.

Q7. In nanosatellite and microsatellite market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to remain the largest region over the forecast period due to rising investments in activities related to space and existence of established space research universities & agencies

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global nanosatellite and microsatellite market by component (hardware, software and data processing, space services, and launch services), type (nanosatellite and microsatellite), organization size (large enterprises and SMEs), application (communication, earth observation and remote sensing, scientific research, biological experiment, technology demonstration and verification, academic training, mapping and navigation, and reconnaissance), orbit (non-polar inclined, sun-synchronous orbit, and polar orbit), end use industry (government, civil, commercial, defense, energy and infrastructure, and maritime and transportation), frequency (UHF-band, VHF-band, S-band, X-band, KA-band, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to nanosatellite and microsatellite market or related to nanosatellite and microsatellite companies, nanosatellite and microsatellite market size, nanosatellite and microsatellite market share, nanosatellite and microsatellite analysis

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7.8: Northrop Grumman

7.9: OHB SE

7.10: Tyvak

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