

Multi-Parameter Patient Monitoring Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Multi-Parameter Patient Monitoring Trends and Forecast

The future of the global multi-parameter patient monitoring market looks promising with opportunities in the hospital, homecare setting, and ambulatory surgical center markets. The global multi-parameter patient monitoring market is expected to reach an estimated \$16.7 billion by 2030 with a CAGR of 7.1% from 2024 to 2030. The major drivers for this market are necessity for real-time patient monitors in critical care units, rising use of data points to improve clinical decisions, provision of hospital-like care in home care settings, and the increased demand for early identification and treatment of chronic illnesses.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Multi-Parameter Patient Monitoring by Segment

The study includes a forecast for the global multi-parameter patient monitoring by device type, acuity level, age group, end use, and region.

Multi-Parameter Patient Monitoring Market by Device Type [Shipment Analysis by Value from 2018 to 2030]:

Portable

Fixed

Multi-Parameter Patient Monitoring Market by Acuity Level [Shipment Analysis by Value from 2018 to 2030]:

High

Medium

Low

Multi-Parameter Patient Monitoring Market by Age Group [Shipment Analysis by Value from 2018 to 2030]:

Pediatric

Adult

Geriatric

Multi-Parameter Patient Monitoring Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Hospitals

Homecare Settings

Ambulatory Surgical Centers

Others

Multi-Parameter Patient Monitoring Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Multi-Parameter Patient Monitoring Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies multi-parameter patient monitoring companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the multi-parameter patient monitoring companies profiled in this report include-

Koninklijke Philips

GE Healthcare

Shenzhen Mindray Bio-Medical Electronics

Drägerwerk

Medtronic

Masimo

Skanday Technologies

Multi-Parameter Patient Monitoring Market Insights

Lucintel forecasts that portable is expected to witness the higher growth over the forecast period because they are lightweight for easy transportation, as well as, they are available in wearable form, giving patients more mobility, and they can be utilized in homecare settings as well as any other setting.

North America is expected to witness highest growth over the forecast period due to higher healthcare costs, increasing efforts to provide cutting-edge patient monitoring solutions, and public-private partnerships.

Features of the Global Multi-Parameter Patient Monitoring Market

Market Size Estimates: Multi-parameter patient monitoring market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Multi-parameter patient monitoring market size by device type, acuity level, age group, end use, and region in terms of value (\$B).

Regional Analysis: Multi-parameter patient monitoring market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different device type, acuity level, age group, end use, and regions for the multi-parameter patient monitoring market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the multi-parameter patient monitoring market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the multi-parameter patient monitoring market size?

Answer: The global multi-parameter patient monitoring market is expected to reach an estimated \$16.7 billion by 2030.

Q2. What is the growth forecast for multi-parameter patient monitoring market?

Answer: The global multi-parameter patient monitoring market is expected to grow with a CAGR of 7.1% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the multi-parameter patient monitoring market?

Answer: The major drivers for this market are necessity for real-time patient monitors in critical care units, rising use of data points to improve clinical decisions, provision of hospital-like care in home care settings, and the increased demand for early identification and treatment of chronic illnesses.

Q4. What are the major segments for multi-parameter patient monitoring market?

Answer: The future of the global multi-parameter patient monitoring market looks promising with opportunities in the hospital, homecare setting, and ambulatory surgical center markets.

Q5. Who are the key multi-parameter patient monitoring market companies?

Answer: Some of the key multi-parameter patient monitoring companies are as follows:

Koninklijke Philips

GE Healthcare

Shenzhen Mindray Bio-Medical Electronics

Drägerwerk

Medtronic

Masimo

Skanday Technologies

Q6. Which multi-parameter patient monitoring market segment will be the largest in future?

Answer: Lucintel forecasts that portable is expected to witness the higher growth over the forecast period because they are lightweight for easy transportation, as well as, they

are available in wearable form, giving patients more mobility, and they can be utilized in homecare settings as well as any other setting.

Q7. In multi-parameter patient monitoring market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to higher healthcare costs, increasing efforts to provide cutting-edge patient monitoring solutions, and public-private partnerships.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the multi-parameter patient monitoring market by device type (portable and fixed), acuity level (high, medium, and low), age group (pediatric, adult, and geriatric), end use (hospitals, homecare settings, ambulatory surgical centers, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players

pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Multi-Parameter Patient Monitoring Market, Multi-Parameter Patient Monitoring Market Size, Multi-Parameter Patient Monitoring Market Growth, Multi-Parameter Patient Monitoring Market Analysis, Multi-Parameter Patient Monitoring Market Report, Multi-Parameter Patient Monitoring Market Share, Multi-Parameter Patient Monitoring Market Trends, Multi-Parameter Patient Monitoring Market Forecast, Multi-Parameter Patient Monitoring Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.6: Masimo

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