

Mobile Satellite Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Mobile Satellite Service Trends and Forecast

The future of the global mobile satellite service market looks promising with opportunities in the oil and gas, media and entertainment, mining, military and defense, aviation, and transportation sectors. The global mobile satellite service market is expected to reach an estimated \$11.0 billion by 2030 with a CAGR of 7.0% from 2024 to 2030. The major drivers for this market are growing preference for satellite based terrestrial mobile technology, rapid advancement in digital technology, and emergence of 5G ecosystem.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Mobile Satellite Service by Segment

The study includes a forecast for the global mobile satellite service by services, access type, end use industry, technology, and region

Mobile Satellite Service Market by Service [Shipment Analysis by Value from 2018 to 2030]:

Video Services

Voice Services

Data Services

Tracking and Monitoring Services

Mobile Satellite Service Market by Access Type [Shipment Analysis by Value from 2018 to 2030]:

Land Mobile

Maritime

Aeronautical

Mobile Satellite Service Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Oil and Gas

Media and Entertainment

Mining

Military and Defense

Aviation

Transportation

Others

Mobile Satellite Service Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Mobile Satellite Service Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies mobile satellite service companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the mobile satellite service companies profiled in this report include-

Ericsson

Globalstar

Inmarsat

Iridium Communications

Orbcomm

Echo Star

Intelsat

Singtel

Via Sat

Telstra

Mobile Satellite Service Market Insights

Lucintel forecast that land mobile is expected to witness highest growth over the forecast period due to its significant use to have safe and dependable connectivity in remote areas lacking terrestrial infrastructure.

Aerospace and defense will remain the largest segment due to increasing need for mobile satellite service in this sector to provide passengers on commercial airplanes with full internet access and growing requirement for improved military mobility and communication on land, sea, and air.

North America is expected to witness highest growth over the forecast period due to growing need for stable and practical connectivity in remote areas and significant demand for mobile satellite service among various end use industries, such as government, maritime, and aviation of the region.

Features of the Global Mobile Satellite Service Market

Market Size Estimates: Mobile satellite service market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Mobile satellite service market size by services, access type, end use industry, and region in terms of value (\$B).

Regional Analysis: Mobile satellite service market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different services, access type, end use industry, and regions for the mobile satellite service market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the mobile satellite service market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the mobile satellite service market size?

Answer: The global mobile satellite service market is expected to reach an estimated \$11.0 billion by 2030.

Q.2 What is the growth forecast for mobile satellite service market?

Answer: The global mobile satellite service market is expected to grow with a CAGR of 7.0% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the mobile satellite service market?

Answer: The major drivers for this market are growing preference for satellite based terrestrial mobile technology, rapid advancement in digital technology, and emergence of 5G ecosystem.

Q4. What are the major segments for mobile satellite service market?

Answer: The future of the mobile satellite service market looks promising with opportunities in the oil and gas, media and entertainment, mining, military and defense, aviation, and transportation sectors.

Q5. Who are the key mobile satellite service market companies?

Answer: Some of the key mobile satellite service companies are as follows:

Ericsson

GlobalStar

Inmarsat

Iridium Communications

ORBCOMM

Echo Star

Intelsat

SingTel

Via Sat

Telstra

Q6. Which mobile satellite service market segment will be the largest in future?

Answer: Lucintel forecast that land mobile is expected to witness highest growth over the forecast period due to its significant use to have safe and dependable connectivity in remote areas lacking terrestrial infrastructure.

Q7. In mobile satellite service market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to growing need for stable and practical connectivity in remote areas and significant demand for mobile satellite service among various end use industries, such as government, maritime, and aviation of the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the mobile satellite service market by services (video services, voice services, data services, and tracking & monitoring services), access type (land mobile, maritime, and aeronautical), end use industry (oil and gas, media and entertainment, mining, military and defense, aviation, transportation, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to mobile satellite service market or related to mobile satellite service companies, mobile satellite service market size, mobile satellite service market share, mobile satellite service market growth, mobile satellite service market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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7.7: Intelsat

7.8: SingTel

7.9: Via Sat

7.10: Telstra

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