

Mining Equipment Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

The future of the global mining equipment market looks good with opportunities in underground mining and surface mining. The global mining equipment market is expected to reach an estimated \$88.7 billion by 2023 with a CAGR of 4% from 2018 to 2023. The major drivers for the growth of this market are growth in mining activity, increasing demand of metal and mineral commodities, and rapid urbanization.

Emerging trends which have a direct impact on the dynamics of the mining equipment industry are underground automation systems for efficient mining, automatic power crushers for crushing and compacting operations, multi-functional excavators for construction and demining functions, use of hybrid electric motors for cost effective operations, and rail-veyor technology for bulk material hauling solutions.

A total of 101 figures / charts and 57 tables are provided in this 179 -page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of this mining equipment market report, download the report brochure.

mining equipment by application
mining equipment market
mining equipment manufacturers

The study includes the mining equipment market size and forecast for the global mining equipment market through 2023, segmented by product, application, function, and region, as follows:

Mining Equipment Market by Product Type (\$ Billion from 2012 to 2023) Underground

Mining Machinery Surface Mining Machinery Drills and Breakers Crushing, Pulverizing, and Screening Equipment Mineral Processing Machinery Parts and Attachments

Mining Equipment Market by Application Type (\$ Billion from 2012 to 2023) Coal Mineral Metal

Mining Equipment Market by Function Type (\$ Billion from 2012 to 2023) Transportation Processing Excavation

Mining Equipment Market by Region (\$ Billion from 2012 to 2023) North America Europe Asia Pacific Rest of the World

Some of the mining equipment companies profiled in this report include Caterpillar, Komatsu, Hitachi Construction Machinery, Atlas Copco, and Sandvik.

On the basis of its comprehensive research, Lucintel forecasts that the mineral processing machinery will show above average growth during the forecast period.

Within the global mining equipment market, the surface mining equipment segment is expected to remain the largest market over the forecast period due to rising demand of metal and minerals across the world. By application type, the mining equipment market is segmented into coal, mineral, and metal. The metal segment is expected to show above average growth during the forecast period due to increasing metal mining activities with large scale urbanization in emerging economies like India and China.

APAC is expected to remain the largest market during the forecast period mainly due to increasing coal and metal exploration activities for power generation and rising metal consumption because of large scale infrastructure development.

Some of the features of “Mining Equipment Market Report: Trends, Forecast and Competitive Analysis: Trends, Forecast, and Opportunity Analysis” include:

Market size estimates: Global mining equipment market size estimation in terms of value (\$B) shipment. Trend and forecast analysis: Market trend (2012-2017) and forecast (2018-2023) by application, and end use industry. Segmentation analysis: Global mining equipment market size by various applications such as product, application, and function segment in terms of value and volume shipment. Regional analysis: Global mining equipment market breakdown by North America, Europe, Asia

Pacific, and the Rest of the World. Growth opportunities: Analysis on growth opportunities in different applications and regions for mining equipment in the global mining equipment market. Strategic analysis: This includes M&A, new product development, and competitive landscape for mining equipment in the global mining equipment market. Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers the following key questions:

- Q.1. What are some of the most promising, high growth opportunities for the global mining equipment market by product (underground mining machinery, surface mining machinery, drills and breakers, crushing, pulverizing, and screening equipment, mineral processing machinery and parts and attachments), by application (coal, mineral and metal), by function (transportation, processing and excavation), and by region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this mining equipment market?
- Q.5. What are the business risks and competitive threats in this mining equipment market?
- Q.6. What are the emerging trends in this mining equipment market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the mining equipment market?
- Q.8. What are the new developments in the mining equipment market? Which companies are leading these developments?
- Q.9. Who are the major players in this mining equipment market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this mining equipment market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years in this mining equipment market?

Contents

1. EXECUTIVE SUMMARY

2. MARKET BACKGROUND AND CLASSIFICATIONS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2012 TO 2023

3.1: Macroeconomic Trends and Forecast

3.2: Global Mining Equipment Market Trends and Forecast

3.3: Global Mining Equipment Market by Product

3.3.1: Underground Mining Machinery

3.3.2: Surface Mining Machinery

3.3.3: Drills and Breakers

3.3.4: Crushing, Pulverizing, and Screening Equipment

3.3.5: Mineral Processing Machinery

3.3.6: Parts and Attachments

3.4: Global Mining Equipment Market by Application

3.4.1: Coal

3.4.2: Mineral

3.4.3: Metal

3.5: Global Mining Equipment Market by Function

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2012 TO 2023

4.1: Global Mining Equipment Market by Region

4.2: North American Mining Equipment Market

4.2.1: Market by Product Type: Underground Mining Machinery, Surface Mining Machinery, Drills and Breakers, Crushing, Pulverizing, and Screening, Mineral Processing Machinery and Parts and Attachments

4.2.2: Market by Application Type: Coal, Mineral, and Metal

4.3: European Mining Equipment Market

4.3.1: Market by Product Type: Underground Mining Machinery, Surface Mining Machinery, Drills, and Breakers, Crushing, Pulverizing, and Screening, Mineral

Processing Machinery and Parts and Attachments

4.3.2: Market by Application Type: Coal, Mineral, Metal

4.4: APAC Mining Equipment Market

4.4.1: Market by Product Type: Underground Mining Machinery, Surface Mining Machinery, Drills and Breakers, Crushing, Pulverizing, and Screening, Mineral Processing Machinery, and Parts and Attachments

4.4.2: Market by Application Type: Coal, Mineral, Metal

4.5: ROW Mining Equipment Market

4.5.1: Market by Product Type: Underground Mining Machinery, Surface Mining Machinery, Drills and Breakers, Crushing, Pulverizing, and Screening, Mineral Processing Machinery, and Parts and Attachments

4.5.2: Market by Application Type: Coal, Mineral, Metal

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Market Share Analysis

5.3: Operational Integration

5.4: Geographical Reach

5.5: Porter's Five Forces Analysis

6. COST STRUCTURE ANALYSIS

6.1: Cost of Goods Sold

6.2: SG&A

6.3: EBITDA Margin

7. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

7.1: Growth Opportunity Analysis

7.1.1: Growth Opportunities for the Global Mining Equipment by Product

7.1.2: Growth Opportunities for the Global Mining Equipment by Application

7.1.3: Growth Opportunities for the Global Mining Equipment by Region

7.2: Emerging Trends in the Global Mining Equipment Market

7.3: Strategic Analysis

7.3.1: New Product Development

7.3.2: Capacity Expansions in the Global Mining Equipment Market

7.3.3: Technological Development in the Global Mining Equipment Market

7.3.4: Certification and Licensing

7.3.5: Mergers and Acquisitions in the Global Mining Equipment Market

8. COMPANY PROFILES OF LEADING PLAYERS

8.1: Hitachi Construction Machinery

8.2: Metso Corporation

8.3: Atlas Copco

8.4: Caterpillar

8.5: Sandvik

8.6: Timken Global

8.7: Komatsu

8.8: Terex Corporation

8.9: FLSmidth & Co.

List Of Figures

LIST OF FIGURES

CHAPTER 2. MARKET BACKGROUND AND CLASSIFICATIONS

- Figure 2.1: Classification of the Global Mining Equipment Market
- Figure 2.2: Armored Face Conveyor
- Figure 2.3: Battery Hauler
- Figure 2.4: Continuous Chain Haulage System
- Figure 2.5: Continuous Miners
- Figure 2.6: Longwall Shearer
- Figure 2.7: Feeder Breaker
- Figure 2.8: Powered Roof Support
- Figure 2.9: Road Header
- Figure 2.10: Roof Bolter
- Figure 2.11: Shuttle Cars
- Figure 2.12: Blast Hole Drill
- Figure 2.13 Conveyor System
- Figure 2.14: Electric Mining Shovels
- Figure 2.15: High Angle Conveyor
- Figure 2.16: Hybrid Excavator
- Figure 2.17: Wheel Loader
- Figure 2.18: Haul Trucks
- Figure 2.19: Supply Chain of the Global Mining Equipment Market
- Figure 2.20: Major Drivers and Challenges of the Global Mining Equipment Market

CHAPTER 3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2012 TO 2023

- Figure 3.1 Trends of the Global GDP Growth Rate (2012-2017)
- Figure 3.2: Trends of the Global Population Growth Rate (2012-2017)
- Figure 3.3: Trends of the Global Inflation Rate
- Figure 3.4 Trends of the Global Unemployment Rate
- Figure 3.5: Trends of the Regional GDP Growth Rate
- Figure 3.6: Trends of the Regional Population Growth Rate
- Figure 3.7: Trends of the Regional Inflation Rate
- Figure 3.8: Trends of the Regional Unemployment Rate
- Figure 3.9 Regional Per Capita Income Trends
- Figure 3.10: Forecast for the Global GDP Growth Rate

Figure 3.11: Forecast for the Global Population Growth Rate

Figure 3.12: Forecast for the Global Inflation Rate

Figure 3.13: Forecast for the Global Unemployment Rate

Figure 3.14: Forecast for the Regional GDP Growth Rate

Figure 3.15: Forecast for the Regional Population Growth Rate

Figure 3.16: Forecast for the Regional Inflation Rate

Figure 3.17 Forecast for the Regional Unemployment Rate

Figure 3.18 Forecast for Regional Per Capita Income

Figure 3.19: Trends and Forecast for the Global Mining Equipment Market (2012-2023)

Figure 3.20: Trends of the Global Mining Equipment Market (\$B) by Product (2012-2017)

Figure 3.21: Forecast for the Global Mining Equipment Market (\$B) by Product

Figure 3.24: Trends of Surface Mining Machinery in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Figure 3.25: Forecast for Surface Mining Machinery in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Figure 3.22: Trends of Underground Mining Machinery in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Figure 3.23: Forecast for Underground Mining Machinery in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Figure 3.26: Trends of Drills & Breakers in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Figure 3.27: Forecast For Drills and Breakers in the Global Mining Equipment (\$B) by Region (2018-2023)

Figure 3.28: Trends of Crushing, Pulverizing, and Screening Equipment in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Figure 3.29: Forecast for Crushing, Pulverizing, and Screening in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Figure 3.30: Trends of Mineral Processing Machinery in the Global Mining Equipment Market (\$B) by Region (2012 to 2017)

Figure 3.31: Forecast for Mineral Processing Machinery in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Figure 3.32: Trends of Parts and Attachments in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Figure 3.33: Forecast for Parts and Attachments in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Figure 3.34: Trends of the Global Mining Equipment Market (\$B) by Application

Figure 3.35: Forecast for the Global Mining Equipment (\$B) by Application

Figure 3.36: Trends of Mineral Application in the Global Mining Equipment Market (\$B)

by Region (2012-2017)

Figure 3.37: Forecast for Mineral Application in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Figure 3.38: Trends of Coal Application in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Figure 3.39: Forecast for Coal Application in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Figure 3.40: Trends of Metal Application in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Figure 3.41: Forecast for Metal Application in the Global Mining Equipment (\$B) by Region (2018-2023)

Figure 3.42: Global Mining Equipment Market by Function (\$B) by Function (2017)

Figure 3.43: Global Mining Equipment Market by Function in 2023)

CHAPTER 4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2012 TO 2023

Figure 4.1: Trends of the Global Mining Equipment Market (\$B) by Region (2012-2017)

Figure 4.2: Forecast for the Global Mining Equipment Market (\$B) by Region (2018-2023)

Figure 4.3: Trends and Forecast of the North American Mining Equipment Market

Figure 4.4: Trends of the North American Mining Equipment Market (\$B) by Product (2012-2017)

Figure 4.5: Forecast for the North American Mining Equipment Market (\$B) by Product (2018-2023)

Figure 4.6: Trends of the North American Mining Equipment Market (\$B) by Application (2012-2017)

Figure 4.7: Forecast for the North Mining Equipment Market (\$B) by Application (2018-2023)

Figure 4.8: Trends and Forecast of the European Mining Equipment Market (2012-2023)

Figure 4.9: Trends of the European Mining Equipment Market (\$B) by Product

Figure 4.10: Forecast for the Europe Mining Equipment (\$B) by Product

Figure 4.11: Trends of the European Mining Equipment Market (\$B) by Application

Figure 4.12: Forecast for the European Mining Equipment Market (\$B) by Application

Figure 4.13: Trends and Forecast of the APAC Mining Equipment Market (2012-2023)

Figure 4.14: Trends of the APAC Mining Equipment Market (\$B) by Product (2012-2017)

Figure 4.15: Forecast for the APAC Mining Equipment (\$B) by Product (2018-2023)

Figure 4.16: Trends of the APAC Mining Equipment Market (\$B) by Application

Figure 4.17: Forecast For the APAC Mining Equipment (\$B) by Application

Figure 4.18: Trends and Forecast of the ROW Mining Equipment Market (2012-2023)

Figure 4.19: Trends of the ROW Mining Equipment Market (\$B) by Product (2012-2017)

Figure 4.20: Forecast for the ROW Mining Equipment Market (\$B) by Product

Figure 4.21: Trends of the ROW Mining Equipment Market (\$B) by Application

Figure 4.22: Forecast for the ROW Mining Equipment (\$B) by Application

CHAPTER 5. COMPETITOR ANALYSIS

Figure 5.1: Market Share Analysis of the Global Mining Equipment Market (2017)

Figure 5.2: Market Share Analysis of the Top Five Players in the Global Mining Equipment Market (2017)

Figure 5.3: Geographical Footprint of Competitors in the Global Mining Equipment Market

Figure 5.4 Porter's Five Forces Industry Analysis of the Global Mining Equipment Market

CHAPTER 6. COST STRUCTURE ANALYSIS

Figure 6.1: Cost Structure Analysis of the Global Mining Equipment Market (%) in 2017

CHAPTER 7. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

Figure 7.1: Growth Opportunities for the Global Mining Equipment by Product

Figure 7.2: Growth Opportunities for the Global Mining Equipment by Application

Figure 7.3: Growth Opportunities in the Global Mining Equipment Market by Region

Figure 7.4: Emerging Trends in the Global Mining Equipment Market

Figure 7.5: Strategic Initiatives by Major Competitors (2015-2017) (Source: Lucintel)

Figure 7.6: Capacity Building by Major Players in the Global Mining Equipment Industry from 2012 to 2017 (Source: Lucintel)

CHAPTER 8. COMPANY PROFILES OF LEADING PLAYERS

Figure 8.1: Major Plant Locations of Hitachi's Mining Equipment Business

Figure 8.2: Major Plant Locations of Metso's Mining Equipment Business

Figure 8.3: Major Plant Locations of Atlas Copco's Mining Equipment Business

Figure 8.4: Major Plant Locations of Terex's Mining Equipment Business

Figure 8.5: Major Plant Locations of FLSmidth's Mining Equipment Business

List Of Tables

LIST OF TABLES

CHAPTER 1. EXECUTIVE SUMMARY

Table 1.1: Global Mining Equipment Industry Parameters and Attributes – Segment Perspective

CHAPTER 3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2012 TO 2023

Table 3.1: Market Trends of the Global Mining Equipment Market (2012-2017)

Table 3.2: Market Forecast for the Global Mining Equipment Market (2018-2023)

Table 3.3: Market Size and CAGR of Various Products in the Global Mining Equipment Market by Value (2012-2017)

Table 3.4: Market Size and CAGR of Various Products in the Global Mining Equipment Market by Value (2018-2023)

Table 3.5: Market Size and CAGR of Various Regions of Underground Mining Machinery in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Table 3.6: Market Size and CAGR of Various Regions of Underground Mining Machinery in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Table 3.7: Market Size and CAGR of Various Regions of Surface Mining Machinery the Global Mining Equipment Market (\$B) by Region (2012-2017)

Table 3.8: Market Size and CAGR of Various Regions of Surface Mining Machinery in the Global Mining Market (\$B) by Region (2018-2023)

Table 3.9: Market Size and CAGR of Various Regions of Drills and Breakers in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Table 3.10: Market Size and CAGR of Various Regions of Drills and Breakers in the Global Mining Equipment Market (\$B) by Regions (2018-2023)

Table 3.11: Market Size and CAGR of Various Regions of Crushing, Pulverizing, and Screening in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Table 3.12: Market Size and CAGR of Various Regions of Crushing, Pulverizing, and Screening in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Table 3.13: Market Size and CAGR of Various Regions of Mineral Processing Machinery in the Global Mining Equipment by Region (2012-2017)

Table 3.14: Market Size and CAGR of Various Regions of Mineral Processing Machinery in the Global Mining Equipment (\$B) by Regions (2018-2023)

Table 3.15: Market Size and CAGR of Various Regions of Parts and Attachments in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Table 3.16: Market Size and CAGR of Various Regions of Parts and Attachments in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Table 3.17: Market Size and CAGR of Various Products in the Global Mining Equipment Market by Value (2012-2017)

Table 3.18: Market Size and CAGR of Various Applications in the Global Mining Equipment Market by Value (2018-2023)

Table 3.19: Market Size and CAGR of Various Regions of Coal Application in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Table 3.20: Market Size and CAGR of Various Regions of Coal Application in the Global Mining Equipment Market (\$B) by Region (2018-2023)

Table 3.21: Market Size and CAGR of Various Regions of Mineral Application in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Table 3.22: Market Size and CAGR of Various Regions of Mineral Application in the Global Mining Market (\$B) by Region (2018-2023)

Table 3.23: Market Size and CAGR of Various Regions of Metal Application in the Global Mining Equipment Market (\$B) by Region (2012-2017)

Table 3.24: Market Size and CAGR of Various Regions of Metal Application in the Global Mining Equipment Market (\$B) by Regions (2018-2023)

CHAPTER 4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2012 TO 2023

Table 4.1: Market Size and CAGR of Various Regions of the Global Mining Equipment Market by Value (2012-2017)

Table 4.2: Market Size and CAGR of Various Regions of the Global Mining Equipment Market by Value (2018-2023)

Table 4.3: Market Trends of Mining Equipment in the North American Mining Equipment Market (2012-2017)

Table 4.4: Market Forecast for Mining Equipment in the North American Mining Equipment Market (2018-2023)

Table 4.5: Market Size and CAGR of Various Products of the North American Mining Equipment Market by Value (2012-2017)

Table 4.6: Market Size and CAGR of Various Product the North American Mining Equipment Market by Value (2018-2023)

Table 4.7: Market Size and CAGR of Various Applications of the North American Mining Equipment by Value (2012-2017)

Table 4.8: Market Size and CAGR of Various Products the North American Mining Equipment Market by Value (2018-2023)

Table 4.9: Market Trends of Mining Equipment in the European Mining Equipment

Market (2012-2017)

Table 4.10: Market Forecast for Mining Equipment in the European Mining Equipment Market (2018-2023)

Table 4.11: Market Size and CAGR of Various Products of the European Mining Equipment by Value (2012-2017)

Table 4.12: Market Size and CAGR of Various Products of the European Mining Equipment by Value (2018-2023)

Table 4.13: Market Size and CAGR of Various Applications of the European Mining Equipment by Value (2012-2017)

Table 4.14: Market Size and CAGR of Various Applications of the European Mining Equipment by Value (2018-2023)

Table 4.15: Market Trends of the APAC Mining Equipment Market (2012-2017)

Table 4.16: Market Forecast for the Mining Equipment Market (2018-2023)

Table 4.17: Market Size and CAGR of Various Products of the APAC Mining Equipment Market by Value (2012-2017)

Table 4.18: Market Size and CAGR of Various Products of the APAC Mining Equipment Market by Value (2018-2023)

Table 4.19: Market Size and CAGR of Various Applications of the APAC Mining Equipment by Value (2012-2017)

Table 4.20: Market Size and CAGR of Various Applications of the APAC Mining Equipment by Value (2018-2023)

Table 4.21: Market Trends of Mining Equipment in the ROW Mining Equipment Market

Table 4.22: Market Forecast for the ROW Mining Equipment Market (2018-2023)

Table 4.23: Market Size and CAGR of Various Products of the ROW Mining Equipment Market by Value (2012-2017)

Table 4.24: Market Size and CAGR of Various Products of the ROW Mining Equipment Market by Value (2018-2023)

Table 4.25: Market Size and CAGR of Various Applications of the APAC Mining Equipment (\$B) by Value (2012-2017)

Table 4.26: Market Size and CAGR of Various Applications of the ROW Mining Equipment (\$B) by Value (2018-2023)

CHAPTER 5. COMPETITOR ANALYSIS

Table 5.1: Global Market Share of Top Five Mining Equipment Manufacturers in 2017

Table 5.2: Operational Integration of Mining Equipment Manufacturers in the Mining Equipment Market

CHAPTER 6. COST STRUCTURE ANALYSIS

Table 6.1: Financial Statement for the Global Mining Equipment Market

CHAPTER 7. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

Table 7.1: New Product Launches by Major Mining Equipment Manufacturers (2012-2017) (Source: Lucintel)

Table 7.2: Technological Advancement in the Global Mining Equipment Industry

Table 7.3: Certification and Licenses Acquired by Major Competitors in the Global Mining Equipment Industry

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