

Military Radars Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Military Radars Trends and Forecast

The future of the global military radars market looks promising with opportunities in the air and missile defense, intelligence, surveillance, and reconnaissance (ISR), navigation and weapon guidance, and space situational awareness markets. The global military radars market is expected to reach an estimated \$20.6 billion by 2030 with a CAGR of 6.0% from 2024 to 2030. The major drivers for this market are growing demand for low-cost and miniaturized radars, increase in investment to enhance air defense capabilities and rising purchase of combat aircraft in the developed countries.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Military Radars by Segment

The study includes a forecast for the global military radars by platform, component, application, and region.

Military Radars Market by Platform [Shipment Analysis by Value from 2018 to 2030]:

Ground-based

Naval

Airborne

Space

Military Radars Market by Component [Shipment Analysis by Value from 2018 to 2030]:

Antennas

Transmitters

Receivers

Power Amplifiers

Duplexers

Digital Signal Processors

Stabilization Systems

Graphical User Interfaces

Military Radars Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Air and Missile Defense

Intelligence, Surveillance, and Reconnaissance (ISR)

Navigation and Weapon Guidance

Space Situational Awareness

Other Applications

Military Radars Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Military Radars Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies military radars companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the military radars companies profiled in this report include-

Raytheon Technologies Corporation

Lockheed Martin Corporation

Israel Aerospace Industries

Northrop Grumman Corporation

Leonardo

Military Radars Market Insights

Lucintel forecasts that airborne is expected to witness highest growth over the forecast period.

Intelligence, surveillance, and reconnaissance (ISR) will remain the largest segment.

APAC is expected to witness highest growth over the forecast period.

Features of the Global Military Radars Market

Market Size Estimates: Military radars market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Military radars market size by platform, component, application, and region in terms of value (\$B).

Regional Analysis: Military radars market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different platforms, components, applications, and regions for the military radars market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the military radars market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the military radars market size?

Answer: The global military radars market is expected to reach an estimated \$20.6 billion by 2030.

Q.2 What is the growth forecast for military radars market?

Answer: The global military radars market is expected to grow with a CAGR of 6.0% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the military radars market?

Answer: The major drivers for this market are growing demand for low-cost and miniaturized radars, increase in investment to enhance air defense capabilities and rising purchase of combat aircraft in the developed countries.

Q4. What are the major segments for military radars market?

Answer: The future of the military radars market looks promising with opportunities in the air and missile defense, intelligence, surveillance, and reconnaissance (ISR), navigation and weapon guidance, and space situational awareness markets.

Q5. Who are the key military radars market companies?

Answer: Some of the key military radars companies are as follows:

Raytheon Technologies Corporation

Lockheed Martin Corporation

Israel Aerospace Industries

Northrop Grumman Corporation

Leonardo

Q6. Which military radars market segment will be the largest in future?

Answer: Lucintel forecasts that airborne is expected to witness highest growth over the forecast period.

Q7. In military radars market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the military radars market by platform (ground-based, naval, airborne, and space), component (antennas, transmitters, receivers, power amplifiers, duplexers, digital signal

processors, stabilization systems, and graphical user interfaces), application (air and missile defense, intelligence, surveillance, and reconnaissance (ISR), navigation and weapon guidance, space situational awareness, and other applications), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Military Radars Market, Military Radars Market Size, Military Radars Market Growth, Military Radars Market Analysis, Military Radars Market Report, Military Radars Market Share, Military Radars Market Trends, Military Radars Market Forecast, Military Radars Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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