

Military Drone Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Military Drone Trends and Forecast

The future of the global military drone market looks promising with opportunities in the intelligence, surveillance, reconnaissance, & target acquisition, combat operation, and delivery & transportation applications. The global military drone market is expected to reach an estimated \$20.5 billion by 2030 with a CAGR of 7.4% from 2024 to 2030. The major drivers for this market are escalating geopolitical conflicts and disagreements between nations and growing government investments in defense budgets across multiple countries.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Military Drone by Segment

The study includes a forecast for the global military drone by type, range, technology, application, and region.

Military Drone Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Fixed Wing

Rotary Wing

Hybrid

Military Drone Market by Range [Shipment Analysis by Value from 2018 to 2030]:

Visual Line of Sight

Extended Visual Line of Sight

Beyond Line of Sight

Military Drone Market by Technology [Shipment Analysis by Value from 2018 to 2030]:

Remotely Operated

Semi-Autonomous

Autonomous

Military Drone Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Intelligence, Surveillance, Reconnaissance, & Target Acquisition

Combat Operations

Delivery & Transportation

Others

Military Drone Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Military Drone Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies military drone companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the military drone companies profiled in this report include-

General Atomics Aeronautical Systems

Northrop Grumman

Elbit Systems

Israel Aerospace Industries

AeroVironment

Lockheed Martin

Thales

Boeing

BAE Systems

SAAB

Military Drone Market Insights

Lucintel forecasts that fixed wing is expected to witness the highest growth over the forecast period due to its ability to use less power and carry a larger load for longer

flight times.

Within this market, intelligence, surveillance, reconnaissance, & targeting is expected to witness the highest growth due to growing use of military drone in this application given its ability to gather information on the targeted territory or terrorist area and to supply vital information.

North America is expected to witness highest growth over the forecast period.

Features of the Global Military Drone Market

Market Size Estimates: Military drone market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Military drone market size by various segments, such as by type, range, technology, application, and region in terms of value (\$B).

Regional Analysis: Military drone market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, ranges, technologies, applications, and regions for the military drone market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the military drone market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the military drone market size?

Answer: The global military drone market is expected to reach an estimated \$20.5 billion by 2030.

Q2. What is the growth forecast for military drone market?

Answer: The global military drone market is expected to grow with a CAGR of 7.4% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the military drone market?

Answer: The major drivers for this market are escalating geopolitical conflicts and disagreements between nations and growing government investments in defense budgets across multiple countries.

Q4. What are the major segments for military drone market?

Answer: The future of the military drone market looks promising with opportunities in the intelligence, surveillance, reconnaissance, & target acquisition, combat operation, and delivery & transportation applications.

Q5. Who are the key military drone market companies?

Answer: Some of the key military drone companies are as follows:

General Atomics Aeronautical Systems

Northrop Grumman

Elbit Systems

Israel Aerospace Industries

AeroVironment

Lockheed Martin

Thales

Boeing

BAE Systems

SAAB

Q6. Which military drone market segment will be the largest in future?

Answer: Lucintel forecasts that fixed wing is expected to witness the highest growth over the forecast period due to its ability to use less power and carry a larger load for longer flight times.

Q7. In military drone market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the military drone market by type (fixed wing, rotary wing, and hybrid), range (visual line of sight, extended visual line of sight, and beyond line of sight), technology (remotely operated, semi-autonomous, and autonomous), application (intelligence, surveillance, reconnaissance, & target acquisition, combat operations, delivery & transportation, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Military Drone Market, Military Drone Market Size, Military Drone Market Growth, Military Drone Market Analysis, Military Drone Market Report, Military Drone Market Share, Military Drone Market Trends, Military Drone Market Forecast, Military Drone Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.6: Lockheed Martin

7.7: Thales

7.8: Boeing

7.9: BAE Systems

7.10: SAAB

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