

# Middle Eastern and North African Paint and Coating Market Report: Trends, Forecast and Competitive Analysis

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# Abstracts

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Middle Eastern and North African (MENA) Paint and Coating Market Trends and Forecast

The future of the paint and coating market looks promising with opportunities in the architectural, automotive, wood, industrial, transportation, and packaging industries. The Middle Eastern and North African (MENA) paint and coating market is expected to reach an estimated \$12.4 billion by 2027 with a CAGR of 6.9% from 2021 to 2027. The major drivers for this market are growth in automotive production, increasing building and construction activities, and rising demand for eco-friendly paint and coatings.

Emerging Trends in the Middle Eastern and North African (MENA) Paint and Coating Market

Emerging trends, which have a direct impact on the dynamics of the industry, include development of powder coating for non-metal substrates as well as powder coating with low temperature cure, development of UV cured powder coating and LED curing technology, and favorable government regulations for bio based solvents.

A total of 107 figures / charts and 68 tables are provided in this 129-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the Middle Eastern and North African (MENA) paint and coating market report, please download the report



brochure.

Middle Eastern and North African (MENA) Paint and Coating Market by Segment

The study includes trends and forecast for the global Middle Eastern and North African (MENA) paint and coating market by application, technology, and resin as follows:

Middle Eastern and North African (MENA) Paint and Coating Market by Application [Value (\$ Million) and Volume (M lbs) for 2016 – 2027]:

Architectural Automotive Wood Industrial Transportation Packaging Others

Middle Eastern and North African (MENA) Paint and Coating Market by Technology [Value (\$ Million) for 2016 – 2027]:

Water based

Solvent based

Powder

Others

Middle Eastern and North African (MENA) Paint and Coating Market by Resin [Value (\$ Million) and Volume (M lbs) for 2016 – 2027]:



Acrylic Alkyd Polyester Epoxy Polyurethane Others

List of Middle Eastern and North African (MENA) Paint and Coating Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies Middle Eastern and North African (MENA) paint and coating companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the Middle Eastern and North African (MENA) paint and coating companies profiled in this report includes.

Jazeera Paints Jotun PPG Industries National Paints Factories Co. Ltd. AkzoNobel Kansai Paints Asian Paints



Middle Eastern and North African (MENA) Paint and Coating Market Insight

Lucintel forecasts that architectural will remain the largest end use segment over the forecast period due to increasing building and construction activities in the MENA region.

Water based paint and coating will remain the largest segment over the forecast period due to growing awareness about environment friendly coatings and it's corrosion and chemical resistance properties.

Features of Middle Eastern and North African (MENA) Paint and Coating Market

Market Size Estimates: MENA paint and coating market size estimation in terms of value (\$M) and volume (M lbs)

Trend and Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Market size by application, technology, and resin

Regional Analysis: Middle Eastern and North African (MENA) market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different application, technology, and resin for the Middle Eastern and North African (MENA) paint and coating market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the Middle Eastern and North African (MENA) paint and coating market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

#### FAQ

Q1. What is the Middle Eastern and North African (MENA) paint and coating market



size?

Answer: The global Middle Eastern and North African (MENA) paint and coating market is expected to reach an estimated \$12.4 billion by 2027.

Q2. What is the growth forecast for Middle Eastern and North African (MENA) paint and coating market?

Answer: The Middle Eastern and North African (MENA) paint and coating market is expected to grow at a CAGR of 6.9% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the Middle Eastern and North African (MENA) paint and coating market?

Answer: The major drivers for this market are growth in automotive production, increasing building and construction activities, and rising demand for eco-friendly paint and coatings.

Q4. What are the major applications or end use industries for MENA paint and coating?

Answer:Architectural and automotive are the major end use industries for MENA paint and coating.

Q5. What are the emerging trends in Middle Eastern and North African (MENA) paint and coating market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include development of powder coating for non-metal substrates as well as powder coating with low temperature cure, development of UV cured powder coating and LED curing technology, and favorable government regulations for bio based solvents.

Q6. Who are the key Middle Eastern and North African (MENA) paint and coating companies?

Answer:Some of the key Middle Eastern and North African (MENA) paint and coating companies are as follows:

Jazeera Paints



Jotun

National Paints Factories Co. Ltd.

AkzoNobel

Kansai Paints

Asian Paints

Q7.Which Middle Eastern and North African (MENA) paint and coating product segment will be the largest in future?

Answer: Lucintel forecasts that water based paint and coating will remain the largest segment over the forecast period due to growing awareness about environment friendly coatings and it's corrosion and chemical resistance properties.

Q8. Do we receive customization in this report?

Answer:Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the Middle Eastern and North African (MENA) paint and coating market by application (architectural, automotive, wood, industrial, transportation, packaging, and others), technology (water based, solvent based, powder, and others), and resin (acrylic, alkyd, polyester, epoxy, polyurethane, and others)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.4 What are the business risks and threats to the market?

Q.5 What are the emerging trends in this market and the reasons behind them?



Q.6 What are the changing demands of customers in the market?

Q.7 What are the new developments in the market? Which companies are leading these developments?

Q.8 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.9 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.10 What M & A activities have taken place in the last 5 years in this market?

For any questions related to Middle Eastern and North African (MENA) paint and coating market or related to Middle Eastern and North African (MENA) paint and coating market share, Middle Eastern and North African (MENA) paint and coating market analysis, Middle Eastern and North African (MENA) paint and coating market size, and paint and coating manufacturing industry, write to Lucintel analysts at helpdesk@lucintel.com. We will be glad to get back to you soon.



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