

Micro LED in the Global Television Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

Micro LED in the Television Market Trends and Forecast

The future of micro LED in the global television market looks promising with opportunities in the construction, automotive, transportation, electrical and electronics consumer products, medical devices, packaging, machinery, and equipment markets. Micro LED in the global television market is expected to reach an estimated \$0.09 billion by 2028 with a CAGR of 67.0% from 2023 to 2028. The major drivers for this market are growing demand for brilliant and strength display screens among population and increasing shift from current LCD and OLED display technologies to micro LEDs.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Micro LED in the Television Market by Segment

The study includes trends and forecast for the micro LED in the global television market by application, product type, material type, operational size type, and region, as follows:

Micro LED in Television Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Construction Industry

Automotive Industry

Transportation Industry

Electrical and Electronics Industry

Consumer Products industry

Medical Devices Industry

Packaging Industry

Machinery Industry

Equipment Industry

Micro LED in Television Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

LED Wafer

LED Substrate

LED Epitaxy

Hybrid LED Product

Micro LED in Television Market by Material Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Large Scale Display TVs

Small and Medium Display TVs

Micro Display TVs

Micro LED in Television Market by Operational Size Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

30 to 40 Inches

41 to 50 Inches

51 to 60 Inches

61 to 65 Inches

Micro LED in Television Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Micro LED in the Television Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, micro LED in the global television companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of micro LED in the global television companies of micro LED in the global television market profiled in this report includes-

Aledia

Apple Inc.

eLux, Inc.

Glo AB

LG Display

PlayNitride Inc.

Rohinni LLC

Samsung Electronics

Sony Corporation

Micro LED in the Television Market Insights

Lucintel forecasts that 41 to 50 inches will remain the largest segment over the forecast period due to growing trend of purchasing bigger TVs for a theater-like viewing experience, declining prices of products, and quick incorporation of technology with appealing features encourages consumers to acquire televisions with larger screens.

Within this market, electrical and electronics industry will remain the largest segment from 2023 to 2028 due to growing trend for brilliant and strength display screens and the predilection of electronics behemoths including Sony and Apple towards micro-LED displays.

APAC will remain the largest region during the forecast period due to improving people's living standards, increasing adoption of smart TV in countries like India and China, and growing customers preference towards higher picture quality and sleeker design.

Features of the Micro LED in the Television Market

Market Size Estimates: Micro LED in the television market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Micro LED in the television market size by various segments, such as by application, product type, material type, operational size type, and region.

Regional Analysis: Micro LED in the television market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by application, product type, material type, operational size type, and regions for micro LED in the global television market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for micro LED in the global television market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is micro LED in the global television market size?

Answer: Micro LED in the global television market is expected to reach an estimated \$0.09 billion by 2028.

Q2. What is the growth forecast for micro LED in the global television market?

Answer: Micro LED in the global television market is expected to grow with a CAGR of 67.0% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of micro LED in the global television market?

Answer: The major drivers for this market are growing demand for brilliant and strength display screens among population and increasing shift from current LCD and OLED display technologies to micro LEDs.

Q4. What are the major segments for micro LED in the global television market?

Answer: The future of micro LED in the global television market looks promising with opportunities in the construction, automotive, transportation, electrical and electronics consumer products, medical devices, packaging, machinery, and equipment markets.

Q5. Who is the key micro LED in the global television companies?

Answer: Some of the key micro LED in the global television companies are as follows:

Aledia

Apple Inc.

eLux, Inc.

Glo AB

LG Display

PlayNitride Inc.

Rohinni LLC

Samsung Electronics

Sony Corporation

Q6. Which micro LED in the global television segment will be the largest in future?

Answer: Lucintel forecasts that 41 to 50 inches will remain the largest segment over the forecast period due to growing trend of purchasing bigger TVs for a theatre-like viewing experience, declining prices of products, and quick incorporation of technology with appealing features encourages consumers to acquire televisions with larger screens.

Q7. Micro LED in the global television market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region during the forecast period due to improving people's living standards, increasing adoption of smart TV in countries like India and

China, and growing customers preference towards higher picture quality and sleeker design.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for micro LED in the global television market by application (construction industry, automotive industry, transportation industry, electrical and electronics industry, consumer products industry, medical devices industry, packaging industry, machinery industry, and equipment industry), product type (LED wafer, LED substrate, LED epitaxy, and hybrid LED product), material type (large scale display TVs, small and medium display TVs, and micro display TVs), operational size type (30 to 40 inches, 41 to 50 inches, 51 to 60 inches, and 61 to 65 inches), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity did occur in the last five years and how did they impact the industry?

For any questions related to micro LED in the global television market or related to micro LED in the global television companies, micro LED in the global television market size, micro LED in the global television market share, micro LED in the global television analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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7.5 LG Display

7.6 PlayNitride Inc.

7.7 Rohinni LLC

7.8 Samsung Electronics

7.9 Sony Corporation

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