

Micro LED Display Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Micro LED Display Market Trends and Forecast

The future of the global micro LED display market looks promising with opportunities in the consumer electronic, automotive, advertisement, and aerospace and defence markets. The global micro LED display market is expected to reach an estimated \$0.8 billion by 2028 with a CAGR of 70.4% from 2023 to 2028. The major drivers for this market are growing demand for energy-efficient display solutions and increasing preference of electronic giants towards micro-LEDs display across the globe.

Micro LED Display Market by Application, and End Use Industry

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Micro LED Display Market by Segments

Micro LED Display Market by Segment

The study includes a forecast for the global micro LED display market by application, end use industry, and region, as follows:

Micro LED Display Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

General Lighting

Automotive Lighting

Micro LED Display Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Consumer Electronics

Automotive

Advertisement

Aerospace and Defense

Others

Micro LED Display Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Micro LED Display Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies micro LED display companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the micro LED display companies profiled in this report include.

Aledia

LG Display

PlayNitride Inc.

Rohinni LLC

Nanosys

Micro LED Display Market Insights

Lucintel forecasts that automotive lighting will remain the largest segment over the forecast period due to extensive use of LEDs as rear lighting in vehicles due to their power efficiency.

Consumer electronics is expected to remain the largest segment due to the growing disposable income and increasing investments by smartphone and tablet manufacturers in developing innovative products as per the changing customer preferences.

APAC will remain the largest region due to increasing acceptance of wearable devices like smart watches and head-mounted displays and presence of major display screen manufacturers in the region.

Features of the Micro LED Display Market

Market Size Estimates: Micro LED display market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Micro LED display market size by various segments, such as by application, end use industry, and region

Regional Analysis: Micro LED display market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by application, end use industry, and regions for the micro LED display market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the micro LED display market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the micro LED display market size?

Answer: The global micro LED display market is expected to reach an estimated \$0.8 billion by 2028.

Q2. What is the growth forecast for micro LED display market?

Answer: The global micro LED display market is expected to grow with a CAGR of 70.4% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the micro LED display market?

Answer: The major drivers for this market are growing demand for energy-efficient display solutions and increasing preference of electronic giants towards micro-LEDs display across the globe.

Q4. What are the major segments for micro LED display market?

Answer: The future of the micro LED display market looks promising with opportunities in the consumer electronics, automotive, advertisement, and aerospace and defense.

Q5. Who are the key micro LED display companies?

Answer: Some of the key micro LED display companies are as follows:

Aledia

LG Display

PlayNitride Inc.

Rohinni LLC

Nanosys

Q6. Which micro LED display segment will be the largest in future?

Answer: Lucintel forecasts that automotive lighting will remain the largest segment over the forecast period due to extensive use of LEDs as rear lighting in vehicles due to their power efficiency.

Q7. In micro LED display market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to increasing acceptance of wearable devices like smart watches and head-mounted displays and presence of major display screen manufacturers in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the micro LED display market by application (general lighting and automotive lighting), end use industry (consumer electronics, automotive, advertisement, aerospace and defense, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to micro LED display market or related to micro LED display companies, micro LED display market size, micro LED display market share, micro LED display analysis, micro LED display market growth, micro LED display market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL MICRO LED DISPLAY MARKET: MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2017 TO 2028

3.1: Macroeconomic Trends (2017-2022) and Forecast (2023-2028)

3.2: Global Micro LED Display Market Trends (2017-2022) and Forecast (2023-2028)

3.3: Global Micro LED Display Market by Application

3.3.1: General Lighting

3.3.2: Automotive Lighting

3.4: Global Micro LED Display Market by End Use Industry

3.4.1: Consumer Electronics

3.4.2: Automotive

3.4.3: Advertisement

3.4.4: Aerospace and Defense

3.4.5: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2017 TO 2028

4.1: Global Micro LED Display Market by Region

4.2: North American Micro LED Display Market

4.2.1: North American Micro LED Display Market by Application: General Lighting and Automotive Lighting

4.2.2: North American Micro LED Display Market by End Use Industry: Consumer Electronics, Automotive, Advertisement, Aerospace and Defense, and Others

4.3: European Micro LED Display Market

4.3.1: European Micro LED Display Market by Application: General Lighting and Automotive Lighting

4.3.2: European Micro LED Display Market by End Use Industry: Consumer Electronics, Automotive, Advertisement, Aerospace and Defense, and Others

4.4: APAC Micro LED Display Market

4.4.1: APAC Micro LED Display Market by Application: General Lighting and Automotive Lighting

4.4.2: APAC Micro LED Display Market by End Use Industry: Consumer Electronics, Automotive, Advertisement, Aerospace and Defense, and Others

4.5: ROW Micro LED Display Market

4.5.1: ROW Micro LED Display Market by Application: General Lighting and Automotive Lighting

4.5.2: ROW Micro LED Display Market by End Use Industry: Consumer Electronics, Automotive, Advertisement, Aerospace and Defense, and Others

5. COMPETITOR ANALYSIS

5.1: Application Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Micro LED Display Market by Application

6.1.2: Growth Opportunities for the Global Micro LED Display Market by End Use Industry

6.1.3: Growth Opportunities for the Global Micro LED Display Market by Region

6.2: Emerging Trends in the Global Micro LED Display Market

6.3: Strategic Analysis

6.3.1: New Application Development

6.3.2: Capacity Expansion of the Global Micro LED Display Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Micro LED Display Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Aledia

7.2: LG Display

7.3: PlayNitride Inc.

7.4: Rohinni LLC

7.5: Nanosys

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