

Methionine Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Methionine Trends and Forecast

The future of the global methionine market looks promising with opportunities in the animal feed, food & supplement, and pharmaceutical markets. The global methionine market is expected to reach an estimated \$5.9 billion by 2030 with a CAGR of 5.5% from 2024 to 2030. The major drivers for this market are increase in the world's population's use of meat as a source of protein, growing consumer demand for dietary supplements, heightened demand from the pharmaceutical and cosmetics industries, as well as, rising consumption of animal-based products.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Methionine by Segment

The study includes a forecast for the global methionine by type, application, and region.

Methionine Market by Type [Shipment Analysis by Value from 2018 to 2030]:

L- Methionine

MHA

DL-Methionine

Methionine Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Animal Feed

Food & Supplements

Pharmaceuticals

Methionine Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Methionine Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies methionine companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the methionine companies profiled in this report include-

Evonik

Adisseo

Novus

CJ CHEILJEDANG

Sumitomo Chemicals

AJINOMOTO

Phibro

Prinova

Sunrise Nutrachem

Chongqing Unisplendour Chemical

Methionine Market Insights

Lucintel forecasts that DL- methionine is expected to witness the highest growth over the forecast period due to strong antioxidant capability, decreased nitrogen excretions, enhanced heat stress performance, and potential treatment for liver and depression, among other conditions.

APAC is expected to witness highest growth over the forecast period due to growing consumer disposable income and increased health consciousness in this area, and increased need for foods high in protein.

Features of the Global Methionine Market

Market Size Estimates: Methionine market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Methionine market size by type, application, and region in terms of value (\$B).

Regional Analysis: Methionine market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, application, and

regions for the methionine market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the methionine market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the methionine market size?

Answer: The global methionine market is expected to reach an estimated \$5.9 billion by 2030.

Q2. What is the growth forecast for methionine market?

Answer: The global methionine market is expected to grow with a CAGR of 5.5% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the methionine market?

Answer: The major drivers for this market are increase in the world's population's use of meat as a source of protein, growing consumer demand for dietary supplements, heightened demand from the pharmaceutical and cosmetics industries, as well as, rising consumption of animal-based products.

Q4. What are the major segments for methionine market?

Answer: The future of the global methionine market looks promising with opportunities in the animal feed, food & supplement, and pharmaceutical markets.

Q5. Who are the key methionine market companies?

Answer: Some of the key methionine companies are as follows:

Evonik

Adisseo

Novus

CJ CHEILJEDANG

Sumitomo Chemicals

AJINOMOTO

Phibro

Prinova

Sunrise Nutrachem

Chongqing Unisplendour Chemical

Q6. Which methionine market segment will be the largest in future?

Answer: Lucintel forecasts that DL- methionine is expected to witness the highest growth over the forecast period due to strong antioxidant capability, decreased nitrogen excretions, enhanced heat stress performance, and potential treatment for liver and depression, among other conditions.

Q7. In methionine market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to growing consumer disposable income and increased health consciousness in this area, and increased need for foods high in protein.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the methionine market by type (L- methionine, MHA, and DL-methionine), application (animal feed, food & supplements, and pharmaceuticals), and region (North America, Europe, Asia Pacific,

and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Methionine Market, Methionine Market Size, Methionine Market Growth, Methionine Market Analysis, Methionine Market Report, Methionine Market Share, Methionine Market Trends, Methionine Market Forecast, Methionine Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.6: AJINOMOTO

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7.8: Prinova

7.9: Sunrise Nutrachem

7.10: Chongqing Unisplendour Chemical

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