

Medical Cannabis Market Report: Trends, Forecast and Competitive Analysis to 2030

https://marketpublishers.com/r/MB998999483DEN.html

Date: January 2024 Pages: 150 Price: US\$ 4,850.00 (Single User License) ID: MB998999483DEN

Abstracts

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Medical Cannabis Trends and Forecast

The future of the global medical cannabis market looks promising with opportunities in the pharmaceutical and research & development center markets. The global medical cannabis market is expected to reach an estimated \$19.5 billion by 2030 with a CAGR of 16.8% from 2024 to 2030. The major drivers for this market are increasing legalization and acceptance of medical cannabis, growing awareness of the therapeutic benefits of medical cannabis, and technological advancements in the cultivation and processing of medical cannabis.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Medical Cannabis by Segment

The study includes a forecast for the global medical cannabis by product type, application, end use, and region.

Medical Cannabis Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Buds/Marijuana Flower

Cannabis Extracts

Medical Cannabis Market Report: Trends, Forecast and Competitive Analysis to 2030



Medical Cannabis Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Chronic Pain

Mental Disorders

Cancer

Others

Medical Cannabis Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Pharmaceutical

Research & Development Centers

Medical Cannabis Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Medical Cannabis Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies medical cannabis companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce



production costs, and expand their customer base. Some of the medical cannabis companies profiled in this report include-

Tikun Olam Terra Tech Aurora marijuana Tilray Medical Marijuana VIVO Cannabis Canopy Growth Maricann Cronos

OrganiGram

Medical Cannabis Market Insights

Lucintel forecasts that cannabis extract is expected to witness the highest growth over the forecast period due to rise in preference for cannabis extracts such as oils and tinctures, legalization of marijuana for treatment of various chronic diseases, and new launches of cannabis extract products.

APAC is expected to witness highest growth over the forecast period due to growth in the use of medical cannabis in research and development for the purpose of drug discovery, an increase in the prevalence of chronic illnesses like cancer and osteoarthritis, and a rise in public knowledge of the advantages of medical cannabis.

Features of the Global Medical Cannabis Market

Market Size Estimates: Medical cannabis market size estimation in terms of value (\$B).



Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Medical cannabis market size by product type, application, end use, and region in terms of value (\$B).

Regional Analysis: Medical cannabis market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product type, application, end use, and regions for the medical cannabis market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the medical cannabis market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the medical cannabis market size?

Answer: The global medical cannabis market is expected to reach an estimated \$19.5 billion by 2030.

Q2. What is the growth forecast for medical cannabis market?

Answer: The global medical cannabis market is expected to grow with a CAGR of 16.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the medical cannabis market?

Answer: The major drivers for this market are increasing legalization and acceptance of medical cannabis, growing awareness of the therapeutic benefits of medical cannabis, and technological advancements in the cultivation and processing of medical cannabis.

Q4. What are the major segments for medical cannabis market?

Answer: The future of the global medical cannabis market looks promising with



opportunities in the pharmaceutical and research & development center markets.

Q5. Who are the key medical cannabis market companies?

Answer: Some of the key medical cannabis companies are as follows:

Tikun Olam Terra Tech Aurora marijuana Tilray Medical Marijuana VIVO Cannabis Canopy Growth Maricann Cronos

OrganiGram

Q6. Which medical cannabis market segment will be the largest in future?

Answer: Lucintel forecasts that cannabis extract is expected to witness the highest growth over the forecast period due to rise in preference for cannabis extracts such as oils and tinctures, legalization of marijuana for treatment of various chronic diseases, and new launches of cannabis extract products.

Q7. In medical cannabis market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to growth in the use of medical cannabis in research and development for the purpose of



drug discovery, an increase in the prevalence of chronic illnesses like cancer and osteoarthritis, and a rise in public knowledge of the advantages of medical cannabis.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the medical cannabis market by product type (buds/marijuana flower and cannabis extracts), application (chronic pain, mental disorders, cancer, and others), end use (pharmaceutical and research & development centers), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?



For any questions related to Medical Cannabis Market, Medical Cannabis Market Size, Medical Cannabis Market Growth, Medical Cannabis Market Analysis, Medical Cannabis Market Report, Medical Cannabis Market Share, Medical Cannabis Market Trends, Medical Cannabis Market Forecast, Medical Cannabis Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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