

Mechanical Circulatory Support Device Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Mechanical Circulatory Support Device Trends and Forecast

The future of the global mechanical circulatory support device market looks promising with opportunities in the hospital, cardiology center, ambulatory surgical center, and specialty center markets. The global mechanical circulatory support device market is expected to reach an estimated \$1.6 billion by 2030 with a CAGR of 4.8% from 2024 to 2030. The major drivers for this market are increasing prevalence of heart failure, rising incidence of cardiovascular diseases, and growing need for this technology to support heart functioning.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Mechanical Circulatory Support Device by Segment

The study includes a forecast for the global mechanical circulatory support device by product type, end use, and region.

Mechanical Circulatory Support Device Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Ventricular Assist Devices

Extracorporeal Membrane Oxygenation

Intra-Aortic Balloon Pumps

Artificial Heart

Mechanical Circulatory Support Device Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Hospitals

Cardiology Centers

Ambulatory Surgical Centers

Specialty Centers

Mechanical Circulatory Support Device Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Mechanical Circulatory Support Device Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies mechanical circulatory support device companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the mechanical circulatory support device companies profiled in this report include-

Abbott Laboratories

Syncardia Systems

Terumo Cardiovascular

Medtronic

Teleflex

Corwave

Nipro Medical

Berlin Heart

Jarvik Heart

Abiomed

Evaheart

Mechanical Circulatory Support Device Market Insights

Lucintel forecasts that ventricular assist device is expected to witness highest growth over the forecast period.

Hospital is expected to witness highest growth over the forecast period.

North America is expected to witness highest growth over the forecast period due to increasing number of heart failure patients, existence of robust health infrastructure, and presence of major players in the region.

Features of the Global Mechanical Circulatory Support Device Market

Market Size Estimates: Mechanical circulatory support device market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Mechanical circulatory support device market size by product type, end use, and region in terms of value (\$B).

Regional Analysis: Mechanical circulatory support device market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product types, end uses, and regions for the mechanical circulatory support device market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the mechanical circulatory support device market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the mechanical circulatory support device market size?

Answer: The global mechanical circulatory support device market is expected to reach an estimated \$1.6 billion by 2030.

Q.2 What is the growth forecast for mechanical circulatory support device market?

Answer: The global mechanical circulatory support device market is expected to grow with a CAGR of 4.8% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the mechanical circulatory support device market?

Answer: The major drivers for this market are increasing prevalence of heart failure, rising incidence of cardiovascular diseases, and growing need for this technology to support heart functioning.

Q4. What are the major segments for mechanical circulatory support device market?

Answer: The future of the mechanical circulatory support device market looks promising

with opportunities in the hospital, cardiology center, ambulatory surgical center, and specialty center markets.

Q5. Who are the key mechanical circulatory support device market companies?

Answer: Some of the key mechanical circulatory support device companies are as follows:

Abbott Laboratories

SynCardia Systems

Terumo Cardiovascular

Medtronic

Teleflex

CorWave

Nipro Medical

Berlin Heart

Jarvik Heart

Abiomed

Q6. Which mechanical circulatory support device market segment will be the largest in future?

Answer: Lucintel forecasts that ventricular assist device is expected to witness highest growth over the forecast period.

Q7. In mechanical circulatory support device market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period

due to increasing number of heart failure patients, existence of robust health infrastructure, and presence of major players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the mechanical circulatory support device market by product type (ventricular assist devices, extracorporeal membrane oxygenation, intra-aortic balloon pumps, and artificial heart), end use (hospitals, cardiology centres, ambulatory surgical centres, and specialty centres), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been

on the industry?

For any questions related to Mechanical Circulatory Support Device Market, Mechanical Circulatory Support Device Market Size, Mechanical Circulatory Support Device Market Growth, Mechanical Circulatory Support Device Market Analysis, Mechanical Circulatory Support Device Market Report, Mechanical Circulatory Support Device Market Share, Mechanical Circulatory Support Device Market Trends, Mechanical Circulatory Support Device Market Forecast, Mechanical Circulatory Support Device Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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