

# Masterbatch Market in South Korea: Trends, Opportunities and Competitive Analysis [2023-2028]

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## Abstracts

### Published

#### Masterbatch Market in South Korea Trends and Forecast

The future of the masterbatch market in South Korea looks promising with opportunities in packaging, building and construction, consumer goods, transportation, electrical and electronics, fiber and textiles industries. The masterbatch market in South Korea is expected to reach an estimated \$470.5 million by 2028 with a CAGR of 3.3% from 2022 to 2028. The major drivers in this market are increasing demand for colorful plastics by end use industries such as packaging, transportation, and consumer goods, and also growing consumption of biodegradable masterbatch in plastic production.

#### Emerging Trends in the Masterbatch Market in South Korea

Emerging trends, which have a direct impact on the dynamics of the masterbatch market in South Korea, includes growing use of silicone masterbatch in automotive PP/TPO compounds and increasing demand for biodegradable masterbatch.

A total of 76 figures / charts and 75 tables are provided in this 145-page report to help in your business decisions. A sample figure with insights is shown below.

#### Masterbatch Market in South Korea by Segment

Masterbatch Market in South Korea by Product Type [Value (\$M) and Volume (M lbs) shipment analysis for 2017 – 2028]:

Color Masterbatch

White Masterbatch

Additive Masterbatch

Black Masterbatch

Filler Masterbatch

Masterbatch Market in South Korea by End Use [Value (\$M) and Volume (M lbs) shipment analysis for 2017 – 2028]:

Packaging

Building and Construction

Consumer Goods

Transportation

Electrical and Electronics

Fiber and Textiles

Others

Masterbatch Market in South Korea by Carrier Resin [Volume (M lbs) shipment analysis for 2017 – 2028]:

Polyethylene

Polypropylene

Polystyrene

Polyamide

Ethyl Vinyl Acetate

Acrylonitrile Butadiene Styrene

Styrene Acrylonitrile

Polycarbonate

Masterbatch Market in South Korea by Process [Volume (M lbs) shipment analysis for 2017 – 2028]:

Film Extrusion

Blow Molding

Injection Molding

Pipes, Conduit, and Tubing

Extrusion Coating

Sheet and Thermoforming

Wire and Cable

Rotational Molding

Other Extrusions

#### List of Masterbatch Market in South Korea Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies masterbatch market in South Korea companies cater increasing demand, ensure competitive effectiveness, develop innovative products &

technologies, reduce production costs, and expand their customer base. Some of the masterbatch market in South Korea companies profiled in this report includes.

DB Chem and Dongbang Chemical

Hankook Chemical

Muil Chemical

Samhwa Corp.

Sam-A C & I

Plastics and People

HN Platec

SM Chemical

Samjin Polytech

## Masterbatch Market in South Korea Insight

Lucintel forecast that packaging will remain the largest end use segment over the forecast period because it is the most cost-effective and safer material for packaging. Transportation is expected to witness the highest growth over the forecast period.

Color masterbatch will remain the largest and also expected to witness highest growth segment over the forecast period due to the increasing use of color masterbatch for special effects and colors to distinguish products.

## Features of masterbatch market in South Korea

Market Size Estimates: masterbatch market in South Korea market size estimation in terms of value (\$M) and volume (M lbs)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments.

Segmentation Analysis: Market size by product type, end use, carrier resin, and process.

Growth Opportunities: Analysis of growth opportunities in different product types, end uses, carrier resins, and processes for the masterbatch market in South Korea.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the masterbatch market in South Korea.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the masterbatch market in South Korea market size?

Answer: The masterbatch market in South Korea is expected to reach an estimated \$470.5 million by 2028.

Q2. What is the growth forecast for masterbatch market in South Korea?

Answer: The masterbatch market in South Korea is expected to grow at a CAGR of 3.3% from 2022 to 2028.

Q3. What are the major drivers influencing the growth of the masterbatch market in South Korea?

Answer: The major drivers in this market are rising demand for colorful plastics by end uses such as packaging and consumer goods, among others.

Q4. What are the major product types for masterbatch market in South Korea?

Answer: Color and additive masterbatch are the major product types of masterbatch market in South Korea.

Q5. What are the emerging trends in masterbatch market in South Korea?

Answer: Emerging trends, which have a direct impact on the dynamics of the masterbatch market in South Korea, includes growing use of silicone masterbatch in automotive PP/TPO compounds and increasing demand for biodegradable masterbatch. DB Chem and Dongbang Chemical, Hankook Chemical, Muil Chemical, Samhwa, Sam-A C & I, Plastics and People, HN Platec, SM Chemical, and Samjin Polytech, and others are among the major masterbatch manufacturers in South Korea.

Q6. Who are the key polypropylene resin companies in Thailand?

Answer: Some of the key polypropylene resin companies in Thailand are as follows:

DB Chem and Dongbang Chemical

Hankook Chemical

Muil Chemical

Samhwa Corp.

Sam-A C & I

Plastics and People

HN Platec

SM Chemical

Samjin Polytech

Q7. Which masterbatch market in South Korea product type segment will be the largest in future?

Answer: Lucintel forecast that color masterbatch will remain the largest segment and it is also expected to witness highest growth over the forecast period due to the increasing use of color masterbatch for special effects and colors to distinguish

products.

Q8. Do we receive customization in this report?

Answer:Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 10 key questions

Q.1. What are some of the most promising potential, high-growth opportunities for the masterbatch market in South Korea by product type (color masterbatch, white masterbatch, additive masterbatch, black masterbatch, and filler masterbatch), end use (packaging, building and construction, consumer goods, transportation, electrical and electronics, fiber and textiles, and others), carrier resin (polyethylene, polypropylene, polystyrene, polyamide, ethyl vinyl acetate, acrylonitrile butadiene styrene, styrene acrylonitrile, and polycarbonate), process (film extrusion, blow molding, injection molding, pipes, conduit, and tubing, extrusion coating, sheet and thermoforming, wire and cable, rotational molding, and other extrusions)?

Q. 2. Which segments will grow at a faster pace and why?

Q.3. What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.4. What are the business risks and threats to the market?

Q.5. What are the emerging trends in this market and the reasons behind them?

Q.6. What are the changing demands of customers in the market?

Q.7. What are the new developments in the market? Which companies are leading these developments?

Q.8. Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.9. What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.10. What M & A activities have taken place in the last 5 years in this market?

For any questions related to masterbatch market in South Korea or related to masterbatch market in South Korea companies, masterbatch market in South Korea market size, masterbatch market in South Korea market share, masterbatch market in South Korea analysis, masterbatch market in South Korea market growth, masterbatch market in South Korea market research, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com) we will be glad to get back to you soon.



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- 6.4: Samhwa Corporation
- 6.4: Muil Chemical
- 6.4: HN Platec
- 6.4: SM Chemical
- 6.4: Samjin Polytech

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