

Maritime Safety and Security Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

Maritime Safety and Security Market Trends and Forecast

The future of the maritime safety and security market looks promising with opportunities in the loss prevention and detection, security management, counter piracy, coastal monitoring, safety of ship, and pollution prevention and response (PPR) management sector. The global maritime safety and security market is expected to grow with a CAGR of 6% to 8% from 2023 to 2028. The major drivers for this market are rising need to manage complex supply chain operations and increasing sustainability across the marine industry, increasing trade and freight transport activities through the sea, and rising need to create awareness about maritime safety.

Maritime Safety and Security Market by Component, Security Type, System, and Application

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global maritime safety and security market report, please download the report brochure.

Maritime Safety and Security Market by Segments

Maritime Safety and Security Market by Segment

The study includes a forecast for the global maritime safety and security market by component, security type, system, application, and region, as follows:



Maritime Safety and Security Market by Component [Value (\$B) Shipment Analysis from 2017 to 2028]:

Solutions

Services

Professional Services

Training and Consulting

Risk Assessment and Investigation

Support and Maintenance

Managed Services

Maritime Safety and Security Market by Security Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Port and Critical infrastructure Security

Coastal Surveillance

Vessel Security

Crew Security

Cargoes and Containers Safety

Ship System and Equipment (SSE) Safety

Other Security Type

Maritime Safety and Security Market by System [Value (\$B) Shipment Analysis from 2017 to 2028]:



Ship Security Reporting System

Automatic Identification System (AIS)

Global Maritime Distress Safety System (GMDSS)

Long Range Tracking and Identification (LRIT) System

Vessel Monitoring and Management System

Other Systems

Maritime Safety and Security Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Loss Prevention and Detection

Security Management

Counter Piracy

Coastal Monitoring

Safety of Ship

Pollution Prevention and Response (PPR) Management

Maritime Safety and Security Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World



List of Maritime Safety and Security Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies maritime safety and security companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the soft magnetic composite's companies profiled in this report include.

Honeywell International

Thales Group

Smith's Group

Elbit Systems

Northrop Grumman

Westminster Group

Raytheon Anschutz

Saab Group

OSI Maritime Systems

BAE Systems

Maritime Safety and Security Market Insights

Lucintel forecasts that services segment will remain the largest segment over the forecast period due to increased outsourcing of safety system installation, maintenance in the shipping industry, and growing government initiatives to improve maritime safety.



Loss prevention and detection are expected to remain the fastest growing segment due to increasing investment in loss prevention systems and early detection of danger by the shipping industry.

North America will remain the largest region due to increasing investments in maritime security system technologies, expanding the presence of maritime safety system suppliers, and growing government backing for the naval security system.

Features of the Maritime Safety and Security Market

Market Size Estimates: Maritime safety and security market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Maritime safety and security market size by various segments, such as component, security type, system, application, and region.

Regional Analysis: Maritime safety and security market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by component, security type, system, application, and regions for the maritime safety and security market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the maritime safety and security market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the maritime safety and security market size?



Answer: The global maritime safety and security market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for maritime safety and security market?

Answer: The global maritime safety and security market is expected to grow with a CAGR of 6% to 8% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the maritime safety and security market?

Answer: The major drivers for this market are rising need to manage complex supply chain operations and increasing sustainability across the marine industry, increasing trade and freight transport activities through the sea, and rising need to create awareness about maritime safety.

Q4. What are the major segments for maritime safety and security market?

Answer: The future of the maritime safety and security market looks promising with opportunities in the loss prevention and detection, security management, counter piracy, coastal monitoring, safety of ship, and pollution prevention and response (PPR) management sector.

Q5. Who are the key maritime safety and security companies?

Answer: Some of the key maritime safety and security companies are as follows:

Honeywell International

Thales Group

Smith's Group

Elbit Systems

Northrop Grumman

Westminster Group



Raytheon Anschutz

Saab Group

OSI Maritime Systems

BAE Systems

Q6. Which maritime safety and security segment will be the largest in future?

Answer: Lucintel forecasts that services segment will remain the largest segment over the forecast period due to increased outsourcing of safety system installation, maintenance in the shipping industry, and growing government initiatives to improve maritime safety.

Q7. In maritime safety and security market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region due to increasing investments in maritime security system technologies, expanding the presence of maritime safety system suppliers, and growing government backing for the naval security system.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the maritime safety and security market by component (solutions and services), security type (port and critical infrastructure security, coastal surveillance, vessel security, crew security, cargoes and containers safety, ship system and equipment (SSE) safety, and other security type), system (ship security reporting system, automatic identification system (AIS), global maritime distress safety system (GMDSS), long range tracking and identification (LRIT) system, vessel monitoring and management system, and other system), application (loss prevention and detection, security management, counter piracy, coastal monitoring, safety of ship, and pollution prevention and response (PPR)



management), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to maritime safety and security market or related to maritime safety and security companies, maritime safety and security market size, maritime safety and security market share, maritime safety and security analysis



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- 7.8: Saab Group
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