

Marine Propeller Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

Marine Propeller Trends and Forecast

The future of the global marine propeller market looks promising with opportunities in the merchant ship, naval ship, and recreational boat markets. The global marine propeller market is expected to reach an estimated \$4.7 billion by 2030 with a CAGR of 5.6% from 2024 to 2030. The major drivers for this market are increased use of electric propulsion technology, a rise in the construction and maintenance of new ships, increase in the need for marine transport and tourism, and sea-based logistics and trade.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Marine Propeller by Segment

The study includes a forecast for the global marine propeller by type, material, number of blades, application, and region.

Marine Propeller Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Fixed Pitch Propeller (FPP)

Controllable Pitch Propeller (CPP)

Others

Marine Propeller Market by Material [Shipment Analysis by Value from 2018 to 2030]:

Aluminium

Stainless Steel

Others

Marine Propeller Market by Number of Blades [Shipment Analysis by Value from 2018 to 2030]:

3 Blades

4 Blades

5 Blades

Others

Marine Propeller Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Merchant Ships

Naval Ships

Recreational Boats

Others

Marine Propeller Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Marine Propeller Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies marine propeller companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the marine propeller companies profiled in this report include-

AB Volvo

Brunswick

Kawasaki Heavy Industries

KSOE (Hyundai Heavy Industries)

MAN Energy Solutions

Nakashima Propeller

Rolls-Royce

Schottel

VEEM

Wartsila Oyj Abp

Marine Propeller Market Insights

Lucintel forecasts that 5 blades will remain the largest segment over the forecast period due to increasing number of merchant, naval and coast guard, as well as, recreational activities.

APAC will remain the largest region over the forecast period due to increasing requests for sophisticated amenities on cruise ships, several procurement projects, and growing demand for frigates and corvettes from developing nations like China and India to enhance fleet coherence.

Features of the Global Marine Propeller Market

Market Size Estimates: Marine propeller market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Marine propeller market size by type, material, number of blades, application, and region in terms of value (\$B).

Regional Analysis: Marine propeller market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, material, number of blades, application, and regions for the marine propeller market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the marine propeller market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the marine propeller market size?

Answer: The global marine propeller market is expected to reach an estimated \$4.7 billion by 2030.

Q2. What is the growth forecast for marine propeller market?

Answer: The global marine propeller market is expected to grow with a CAGR of 5.6% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the marine propeller market?

Answer: The major drivers for this market are increased use of electric propulsion technology, a rise in the construction and maintenance of new ships, increase in the need for marine transport and tourism, and sea-based logistics and trade.

Q4. What are the major segments for marine propeller market?

Answer: The future of the global marine propeller market looks promising with opportunities in the merchant ship, naval ship, and recreational boat markets.

Q5. Who are the key marine propeller market companies?

Answer: Some of the key marine propeller companies are as follows:

AB Volvo

Brunswick

Kawasaki Heavy Industries

KSOE (Hyundai Heavy Industries)

MAN Energy Solutions

Nakashima Propeller

Rolls-Royce

Schottel

VEEM

Wartsila Oyj Abp

Q6. Which marine propeller market segment will be the largest in future?

Answer: Lucintel forecasts that 5 blades will remain the largest segment over the forecast period due to increasing number of merchant, naval and coast guard, as well as, recreational activities.

Q7. In marine propeller market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to increasing requests for sophisticated amenities on cruise ships, several procurement projects, and growing demand for frigates and corvettes from developing nations like China and India to enhance fleet coherence.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the marine propeller market by type (fixed pitch propeller (FPP), controllable pitch propeller (CPP), and others), material (aluminium, stainless steel, and others), number of blades (3 blades, 4 blades, 5 blades, and others), application (merchant ships, naval ships, recreational boats, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Marine Propeller Market, Marine Propeller Market Size, Marine Propeller Market Growth, Marine Propeller Market Analysis, Marine Propeller Market Report, Marine Propeller Market Share, Marine Propeller Market Trends, Marine Propeller Market Forecast, Marine Propeller Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.4: KSOE (Hyundai Heavy Industries)

7.5: MAN Energy Solutions

7.6: Nakashima Propeller

7.7: Rolls-Royce

7.8: Schottel

7.9: VEEM

7.10: Wartsila Oyj Abp

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