

Marine Actuator and Valve Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Marine Actuator and Valve Market Trends and Forecast

The future of the global marine actuator and valve market looks promising with opportunities in the ballast and bilge system, fuel and propulsion, liquid cargo system, refrigeration system, heating, ventilation, and air conditioning (HVAC) system, fire fighting system, and portable water system applications. The global marine actuator and valve market is expected to reach an estimated \$4.4 billion by 2028 with a CAGR of 5.7% from 2023 to 2028. The major drivers for this market are growing demand for efficient maritime transportation, significant rise in the manufacturing of ships and cargo vessels along with increasing expenditure of government on naval equipment's and transportation.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown here.

Marine Actuator and Valve Market by Segment

The study includes trends and forecast for the global marine actuator and valve market by mechanism, material, application, and region, as follows:

Marine Actuator and Valve Market by Mechanism [Shipment Analysis by Value from 2017 to 2028]:

Pneumatic

Hydraulic

Electric

Mechanical

Manual

Hybrid

Marine Actuator and Valve Market by Material [Shipment Analysis by Value from 2017 to 2028]:

Aluminum

Stainless Steel

Alloy Based

Others

Marine Actuator and Valve Market by Application [Shipment Analysis by Value from 2017 to 2028]:

Ballast and Blige Systems

Fuel and Propulsion

Liquid Cargo Systems

Refrigeration Systems

Heating, Ventilation, and Air Conditioning (HVAC) Systems

Fire Fighting Systems

Portable Water Systems

Others

Marine Actuator and Valve Market by Region [Shipment Analysis by Value from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Marine Actuator and Valve Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, marine actuator and valve companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the marine actuator and valve companies profiled in this report include:

Moog

Honeywell International

Rotork

Emerson

Flowserve Corporation

Rockwell Automation

Kitz Corporation

Curtiss-Wright

Marine Actuator and Valve Market Insights

Lucintel forecasts that hydraulic will remain the highest growing segment over the forecast period because it aids in controlling the flow of a hydraulic system and also helps in handling large amounts of fluid pressure owing to its tolerance capacity of more than 3000 psi.

Within this market, fuel and propulsion segment will remain the largest application segment because the systems can be fitted into many ships and cargo vessels and requires the assistance of actuators and valves for functioning.

APAC will remain the largest region over the forecast period due to the growing adoption of marine transportation for trade, increasing demand for efficient marine transportation, and rising awareness towards carbon emissions drives demand for marine actuators and valve batteries in this region.

Features of the Marine Actuator and Valve Market

Market Size Estimates: Marine actuator and valve market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Marine actuator and valve market size by various segments, such as by mechanism, material, application, and region

Regional Analysis: Marine actuator and valve market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by mechanism, material, application, and regions for the marine actuator and valve

market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the marine actuator and valve market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the marine actuator and valve market size?

Answer: The global marine actuator and valve market is expected to reach an estimated \$4.4 billion by 2028.

Q2. What is the growth forecast for marine actuator and valve market?

Answer: The global marine actuator and valve market is expected to grow with a CAGR of 5.7% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the marine actuator and valve market?

Answer: The major drivers for this market are growing demand for efficient maritime transportation, significant rise in the manufacturing of ships and cargo vessels along with increasing expenditure of government on naval equipment's and transportation.

Q4. What are the major segments for marine actuator and valve market?

Answer: The future of the global marine actuator and valve market looks promising with opportunities in the ballast and bilge system, fuel and propulsion, liquid cargo system, refrigeration system, heating, ventilation, and air conditioning (HVAC) system, fire fighting system, and portable water system markets.

Q5. Who are the key marine actuator and valve companies?

Answer: Some of the key marine actuator and valve companies are as follows:

Moog

Honeywell International

Rotork

Emerson

Flowserve Corporation

Rockwell Automation

Kitz Corporation

Curtiss-Wright

Q6. Which marine actuator and valve segment will be the largest in future?

Answer: Lucintel forecasts that hydraulic will remain the highest growing segment over the forecast period because it aids in controlling the flow of a hydraulic system and also helps in handling large amounts of fluid pressure owing to its tolerance capacity of more than 3000 psi.

Q7. In marine actuator and valve market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to the growing adoption of marine transportation for trade, increasing demand for efficient marine transportation, and rising awareness of carbon emissions drive demand for marine actuators and valve batteries in this region.

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Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the global

marine actuator and valve market by mechanism (pneumatic, hydraulic, electric, mechanical, manual, and hybrid), material (aluminum, stainless steel, alloy based, and others), application (ballast and bilge systems, fuel and propulsion, liquid cargo systems, refrigeration systems, heating, ventilation, and air conditioning (HVAC) systems, fire fighting systems, portable water systems, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to marine actuator and valve market or related to marine actuator and valve companies, marine actuator and valve market size, marine actuator and valve market share, marine actuator and valve market growth, marine actuator and valve market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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7.6: Rockwell Automation

7.7: Kitz Corporation

7.8: Curtiss-Wright

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