

Macroeconomic Opportunities and PESTLE Analysis of South Africa 2016

<https://marketpublishers.com/r/MDD2B8DC8B8EN.html>

Date: November 2016

Pages: 75

Price: US\$ 750.00 (Single User License)

ID: MDD2B8DC8B8EN

Abstracts

The South African economy is dominated by the service sector, which contributed approximately 68.7% to the total GDP in 2016. Industrial sector contributes 27.5% of GDP, in which the manufacturing contributes 11.9% of GDP. South African government is looking towards promoting diversification in the tourism sector and expansion of small and medium scale enterprises in the textile and sugar industries. Strong total consumption caused by an increase in household consumption and government spending, is expected to be the main growth driver of the South African economy.

Lucintel, a leading global management consulting and market research firm, has analyzed the political, economic, social, technological, legal, and environmental factors of South Africa and has come up with a comprehensive research report, "PESTLE Analysis of South Africa 2016." This report provides an analysis of the South Africa's economy from historical, current, and future perspectives. SWOT analysis, forecast and scenario analysis, and risk analysis of South Africa is also included in the report. The report also includes the forecast for South African economic growth through 2021.

The report highlights various drivers and challenges which have influenced investment decisions in the economy. South Africa is a politically stable country, and has a current account surplus. South Africa's literacy rate is 94.3% and R&D spending is 2.2% of GDP in 2016. South Africa is currently facing challenges, like high unemployment rate, high fiscal deficit, low foreign reserves, and currency depreciation. The South African economy is expected to show a gradual recovery of economic activity, with strengthening economic growth in 2017. The expansion of economic activity will rely on the growth of household consumption and investment, with an increase in manufacturing exports followed by the currency appreciation.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

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