

# Macroeconomic Opportunities and PESTLE Analysis of Norway 2016

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## Abstracts

Norway economy is dominated by the industrial sector, which contributed approximately 58.7% to the total GDP in 2015. Oil and gas extraction is the major contributing 15.6% of GDP. The Norwegian government is expected to start a number of projects that will help further develop on various sectors such as infrastructure, health, and education. Norway has Sustainable Development Goals which provides direction for prioritizing capital expenditure, encouraging private investment and creating jobs for nationals in the private sector. The Norwegian government is focusing on economic diversification with the help of tax reforms, which will encourage the consumer spending.

Lucintel, a leading global management consulting and market research firm, has analyzed the political, economic, social, technological, legal, and environmental factors of Norway and has come up with a comprehensive research report, "PESTLE Analysis of Norway 2016". This report provides an analysis of the Norway economy from historical, current, and future perspectives. SWOT analysis, scenario analysis, and risk analysis of Norway is also included in the report. The report also includes forecast for Norway's economic growth through 2021.

The report highlights various drivers and challenges which have influence on investment decisions in the economy. Norway is a politically stable country, which follows constitutional monarchy with a parliamentary democratic system. The country is largest exporter of oil and gas in the world. Norway is the leading producer of solar grade silicon and solar cells. Norway is highly dependent on its oil revenue, which is one of the main challenges. If oil prices decline, it directly affects the country's GDP. Norway's government has investment upcoming the three year to spur development in the private sector and carry out a number of large infrastructure projects, including the building of roads, trade and industrial centers, and hospitals. Another challenge for Norway has to

depend on other countries for food because Norway has very low agriculture productivity.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

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