

Macroeconomic Opportunities and PESTLE Analysis of Colombia 2017, December 2016

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Abstracts

Colombian economy is dominated by the service sector, which contributed approximately 62.8% to the total GDP in 2016. Industrial sector contributes 30.5% of GDP, in which the manufacturing contributes 11.2% of GDP. Colombian government has a plan of investing \$70 billion for 4G, to improve regional and international connectivity, foster regional development and promote foreign trade by reducing transport times. The plan has three key objectives includes promotion of foreign trade, fostering regional development by improving accessibility through transport networks, and the enhanced integration of the country's territory. The new refinery Reficar is the most advanced refinery in Latin America, capable of processing the country's heavy crudes and producing low Sulphur products. The refinery will have a significant effect on Colombia's trade balance.

Lucintel, a leading global management consulting and market research firm, has analyzed the political, economic, social, technological, legal, and environmental factors of Colombia and has come up with a comprehensive research report, "PESTLE Analysis of Colombia 2017." This report provides an analysis of Colombia's economy from historical, current, and future perspectives. SWOT analysis, forecast and scenario analysis, and risk analysis of Colombia is also included in the report. The report also includes the forecast for Colombia's economic growth through 2022.

The report highlights various drivers and challenges which have influenced investment decisions in the economy. Colombia is a politically stable country with the literacy rate of 91.4% in 2016. Colombia is currently facing challenges, like low oil prices, high unemployment rate, high fiscal deficit, low foreign reserves, and currency depreciation. Colombian economy is expected to show a gradual recovery of economic activity, with strengthening economic growth in the mid of 2017. The expansion of economic activity

will rely on global recovery, stable oil prices, growth of household consumption and investment, with an increase in manufacturing exports followed by the currency appreciation.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of "PESTLE Analysis of Colombia 2017" include: Trend and forecast for key macroeconomic variables that are useful to make major investment decision Analysis on economic activity, investment environment, and trade structure of the country Major industries in Colombia and its contribution to GDP Trends in savings, investments, and consumptions Analysis of Political, Economic, Social, Technological, Legal, and Environmental scenarios as well as their impact on different industries Analysis on geographical importance and social structure such as labor quality Strength, Weakness, Opportunity, and Threat (SWOT) analysis of Colombia

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