

Macroeconomic Opportunities and PESTLE Analysis of Belgium 2017

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Abstracts

Belgium economy is dominated by the service sector, which contributed approximately 79.5% to the total GDP in 2016. Wholesale & retail trade is the major contributing 17.4% of GDP. The government of Belgium is expected to increase investment on number of projects that will help further develop on various sectors such as infrastructure, health, and education. Belgium has Sustainable Development Goals which provides direction for prioritizing capital expenditure, encouraging private investment and creating jobs for nationals in the private sector. The Belgian government is focusing on tax reforms, which will encourage the consumer spending and move the economy toward an externally sustainable path.

Lucintel, a leading global management consulting and market research firm, has analyzed the political, economic, social, technological, legal, and environmental factors of Belgium and has come up with a comprehensive research report, "PESTLE Analysis of Belgium 2017". This report provides an analysis of the Belgian economy from historical, current, and future perspectives. SWOT analysis, scenario analysis, and risk analysis of Belgium is also included in the report. The report also includes forecast for Belgium economic growth through 2022.

The report highlights various drivers and challenges which have influence on investment decisions in the economy. Belgium is a politically stable country, which follows a constitutional monarchy and a decentralized unitary state. Belgium is highly dependent on exports to European countries, which is one of the main challenges. The other challenge Belgian economy is high government debt. Belgium has to depend on other countries for food because Belgium has very low agriculture productivity. The drivers for investment decision in Belgium are its Strategic location which enables to tap the major markets of Europe, such as Germany, the Netherlands, Italy, and France. The country

has highly developed transport network and diversified industrial and commercial base.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market. Some of the features of "PESTLE Analysis of Belgium 2017" include:

Trend and forecast for key macroeconomic variables that are useful to make major investment decision
Analysis on economic activity, investment environment, and trade structure of the country
Major industries in Belgium and its contribution to GDP
Trends in savings, investments, and consumptions
Analysis of Political, Economic, Social, Technological, Legal, and Environmental scenarios as well as their impact on different industries
Analysis on geographical importance and social structure such as labor quality
Strength, Weakness, Opportunity, and Threat (SWOT) analysis of Belgium

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