

Lyophilization Equipment and Service Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Lyophilization Equipment and Service Market Trends and Forecast

The future of the global lyophilization equipment and service market looks promising with opportunities in the food processing & packaging and pharmaceutical & biotech manufacturing applications. The global lyophilization equipment and service market is expected to reach an estimated \$8.6 billion by 2028 with a CAGR of 6.4% from 2023 to 2028. The major drivers for this market are increasing adoption of lyophilized products among pharmaceutical sector, rising demand for biopharmaceuticals, and growing utilization of innovative software and computer modelling in the lyophilization process.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown here.

Lyophilization Equipment and Service Market by Segment

The study includes trends and forecast for the global lyophilization equipment and service market by modality, application, and region

Lyophilization Equipment and Service Market by Modality [Shipment Analysis by Value from 2017 to 2028]:

Dryer

Accessories

Services

Lyophilization Equipment and Service Market by Application [Shipment Analysis by Value from 2017 to 2028]:

Food Processing and Packaging

Pharmaceutical & Biotech Manufacturing

Others

Lyophilization Equipment and Service Market by Region [Shipment Analysis by Value from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Lyophilization Equipment and Service Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, lyophilization equipment and service companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the lyophilization equipment and service companies profiled in this report include-

Azbil

HOF Sonderanlagenbau

Labconco

Optima Packaging Group

GEA Group

Lyophilization Equipment and Service Market Insights

Lucintel forecasts that dryer segment is expected to witness the highest growth over the forecast period due to its extensive use in the lyophilization process to safely remove moisture from products, assuring stability and a longer shelf life of a variety of products, including food, pharmaceuticals, and biologics.

Pharmaceutical and biotech manufacturing will remain the largest segment due to the widespread use of lyophilization equipment in pharmaceutical and biopharmaceutical manufacturing to extend the shelf life of both small-molecule and large-molecule medicines and significantly growing demand for lyophilized drugs.

North America will remain the largest region over the forecast period due to growing demand for biological products, increasing number of drug development and research projects, and presence of key players in the region.

Features of the Global Lyophilization Equipment and Service Market

Market Size Estimates: Lyophilization equipment and service market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2017 to 2022) and forecast (2023 to 2028) by various segments and regions.

Segmentation Analysis: Lyophilization equipment and service market size by various segments, such as by modality, application, and region in terms of value (\$B).

Regional Analysis: Lyophilization equipment and service market breakdown by

North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different modalities, applications, and regions for the lyophilization equipment and service market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the lyophilization equipment and service market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the lyophilization equipment and service market size?

Answer: The global lyophilization equipment and service market is expected to reach an estimated \$8.6 billion by 2028.

Q.2 What is the growth forecast for lyophilization equipment and service market?

Answer: The global lyophilization equipment and service market is expected to grow with a CAGR of 6.4% from 2023 to 2028

Q.3 What are the major drivers influencing the growth of the lyophilization equipment and service market?

Answer: The major drivers for this market are increasing adoption of lyophilized products among pharmaceutical sector, rising demand for biopharmaceuticals, and growing utilization of innovative software and computer modelling in the lyophilization process.

Q4. What are the major segments for lyophilization equipment and service market?

Answer: The future of the lyophilization equipment and service market looks promising with opportunities in the food processing & packaging and pharmaceutical & biotech manufacturing applications.

Q5. Who are the key lyophilization equipment and service market companies?

Answer: Some of the key lyophilization equipment and service market companies are as follows:

Azbil

HOF Sonderanlagenbau

Labconco

Optima Packaging Group

GEA Group

Q6. Which lyophilization equipment and service market segment will be the largest in future?

Answer: Lucintel forecasts that dryer segment is expected to witness the highest growth over the forecast period due to its extensive use in the lyophilization process to safely remove moisture from products, assuring stability and a longer shelf life of a variety of products, including food, pharmaceuticals, and biologics.

Q7. In lyophilization equipment and service market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to growing demand for biological products, increasing number of drug development and research projects, and presence of key players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the global lyophilization equipment and service market by modality (dryer type, accessories, and services), application (food processing and packaging, pharmaceutical & biotech

manufacturing, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to lyophilization equipment and service market or related to lyophilization equipment and service companies, lyophilization equipment and service market size, lyophilization equipment and service market share, lyophilization equipment and service market growth, lyophilization equipment and service market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL LYOPHILIZATION EQUIPMENT AND SERVICE MARKET: MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2017 TO 2028

3.1: Macroeconomic Trends (2017-2022) and Forecast (2023-2028)

3.2: Global Lyophilization Equipment and Service Market Trends (2017-2022) and Forecast (2023-2028)

3.3: Global Lyophilization Equipment and Service Market by Modality

3.3.1: Dryer

3.3.2: Accessories

3.3.3: Services

3.4: Global Lyophilization Equipment and Service Market by Application

3.4.1: Food Processing and Packaging

3.4.2: Pharmaceutical & Biotech Manufacturing

3.4.3: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2017 TO 2028

4.1: Global Lyophilization Equipment and Service Market by Region

4.2: North American Lyophilization Equipment and Service Market

4.2.1: North American Lyophilization Equipment and Service Market by Modality: Dryers, Accessories, and Services

4.2.2: North American Lyophilization Equipment and Service Market by Application: Food Processing and Packaging, Pharmaceutical & Biotech Manufacturing, and Others

4.3: European Lyophilization Equipment and Service Market

4.3.1: European Lyophilization Equipment and Service Market by Modality: Dryers, Accessories, and Services

4.3.2: European Lyophilization Equipment and Service Market by Application: Food Processing and Packaging, Pharmaceutical & Biotech Manufacturing, and Others

4.4: APAC Lyophilization Equipment and Service Market

4.4.1: APAC Lyophilization Equipment and Service Market by Modality: Dryers, Accessories, and Services

4.4.2: APAC Lyophilization Equipment and Service Market by Application: Food Processing and Packaging, Pharmaceutical & Biotech Manufacturing, and Others

4.5: ROW Lyophilization Equipment and Service Market

4.5.1: ROW Lyophilization Equipment and Service Market by Modality: Dryers, Accessories, and Services

4.5.2: ROW Lyophilization Equipment and Service Market by Application: Food Processing and Packaging, Pharmaceutical & Biotech Manufacturing, and Others

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Lyophilization Equipment and Service Market by Modality

6.1.2: Growth Opportunities for the Global Lyophilization Equipment and Service Market by Application

6.1.3: Growth Opportunities for the Global Lyophilization Equipment and Service Market by Region

6.2: Emerging Trends in the Global Lyophilization Equipment and Service Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Lyophilization Equipment and Service Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Lyophilization Equipment and Service Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Azbil

7.2: HOF Sonderanlagenbau

7.3: Labconco

7.4: Optima Packaging Group

7.5: GEA Group

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