

Luxury Vinyl Tile Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Luxury Vinyl Tile Trends and Forecast

The future of the global luxury vinyl tile market looks promising with opportunities in the residential and non-residential markets. The global luxury vinyl tile market is expected to reach an estimated \$31.5 billion by 2030 with a CAGR of 10.8% from 2024 to 2030. The major drivers for this market are increasing residential and commercial construction activities worldwide and growing demand for aesthetically pleasing and durable flooring solutions.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Luxury Vinyl Tile by Segment

The study includes a forecast for the global luxury vinyl tile by type, application, and region.

Luxury Vinyl Tile Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Rigid

Flexible

Luxury Vinyl Tile Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Residential

Non-Residential

Others

Luxury Vinyl Tile Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Luxury Vinyl Tile Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies luxury vinyl tile companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the luxury vinyl tile companies profiled in this report include-

Interface

Tarkett

Gerflor

Mannington Mills

Armstrong Flooring

Luxury Vinyl Tile Market Insights

Lucintel forecasts that rigid will remain the larger segment over the forecast period due to its robustness and resistance to water.

Within this market, residential will remain the larger segment due to substantial usage of luxury vinyl tile in this space given to its resilience to water, longevity, and ease of upkeep.

North America will remain the largest region over the forecast period due to increasing number of fashionable apartment buildings in the region.

Features of the Global Luxury Vinyl Tile Market

Market Size Estimates: Luxury vinyl tile market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Luxury vinyl tile market size by type, application, and region in terms of value (\$B).

Regional Analysis: Luxury vinyl tile market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, applications, and regions for the luxury vinyl tile market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the luxury vinyl tile market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the luxury vinyl tile market size?

Answer: The global luxury vinyl tile market is expected to reach an estimated \$31.5 billion by 2030.

Q2. What is the growth forecast for luxury vinyl tile market?

Answer: The global luxury vinyl tile market is expected to grow with a CAGR of 10.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the luxury vinyl tile market?

Answer: The major drivers for this market are increasing residential and commercial construction activities worldwide and growing demand for aesthetically pleasing and durable flooring solutions.

Q4. What are the major segments for luxury vinyl tile market?

Answer: The future of the luxury vinyl tile market looks promising with opportunities in the residential and non-residential markets.

Q5. Who are the key luxury vinyl tile market companies?

Answer: Some of the key luxury vinyl tile companies are as follows:

Interface

Tarkett

Gerflor

Mannington Mills

Armstrong Flooring

Q6. Which luxury vinyl tile market segment will be the largest in future?

Answer: Lucintel forecasts that rigid will remain the larger segment over the forecast period due to its robustness and resistance to water.

Q7. In luxury vinyl tile market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to increasing number of fashionable apartment buildings in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the luxury vinyl tile market by type (rigid and flexible), application (residential, non-residential, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Luxury Vinyl Tile Market, Luxury Vinyl Tile Market Size, Luxury Vinyl Tile Market Growth, Luxury Vinyl Tile Market Analysis, Luxury Vinyl Tile Market Report, Luxury Vinyl Tile Market Share, Luxury Vinyl Tile Market Trends, Luxury Vinyl Tile Market Forecast, Luxury Vinyl Tile Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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