

Luggage and Leather Goods Market: Market Size, Trends and Growth Analysis

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Abstracts

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The global luggage and leather goods market is expected to grow at a CAGR of 5.9% during 2024-2030. The major drivers of the luggage and leather goods industry are per capita income, increasing consumer affluence, growth in the travel industry, and product innovation.

Changing fashion trends and the awareness of luxury products, upgraded designs, and the global economic growth will possibly also boost the luggage and leather goods industry. Regular innovation in luggage and leather goods with new technologies and design is the major driving force of the industry.

A total of 31 figures / charts and 7 tables are provided in this report to help in your business decisions. Sample figures with some insights are shown below.

The study includes the luggage and leather goods market size, and forecast for the global luggage and leather goods market through 2030, segmented by region and market as follows:

Luggage and leather goods market by region:

North America

Europe

Asia Pacific

Rest of World

Luggage and leather goods market segmented by market:

Luggage

Leather Accessories

Luggage and leather goods companies profiled in this market report include LVMH Moët Hennessy Louis Vuitton SA, Coach, Inc., Kering SA, Prada S.p.A, and Hermès International SCA.

On the basis of its comprehensive research, Lucintel forecasts that the luggage and leather goods industry is expected to depict a moderate growth during 2024-2030. The leather accessories market will possibly remain the largest segment in terms of both value and growth rate during the forecast period.

Some of the features of this report:

Analysis of competitive intensity of the market based on Porter's Five Forces model which helps to understand the competitive position of industry players.

Market size in terms of value (\$B) by segment, market size trend (2018-2023) and forecast (2024-2030) for key regional segments to make major investment decisions.

Regional Analysis provides luggage and leather goods industry breakdown by region among North America, Europe, APAC and ROW.

Competitor analysis: growth leadership analysis, market drivers and challenges, growth opportunity analysis by segment market and by regional market that helps to ascertain a sound investment decision.

Market strategic assessment, emerging trend, innovations and new product launches, mergers and acquisitions by the market players are studied in the report.

More than 31 valuable figures/charts and 7 tables are provided in this report.

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