

LNG Bunkering Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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LNG Bunkering Market Trends and Forecast

The future of the LNG bunkering market looks promising with opportunities in the container fleet, tanker fleet, cargo fleet, ferry, and inland vessel markets. The global LNG bunkering market is expected to grow with a CAGR of 6% to 8% from 2023 to 2028. The major drivers for this market are growing adoption of LNG as an alternative fuel considering low shipping and operating cost, stringent government regulation towards carbon emission, and growing demand for shipping in end use industry supported by increase in gas exploration and production activities.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below. To learn the scope, benefits, companies researched and other details of the global LNG bunkering market report, please download the report brochure.

LNG Bunkering Market by Segment

The study includes trends and forecast for the global LNG bunkering market by LNG bunkering market by product type, application, and region, as follows:

LNG Bunkering Market by Product Type [Value (\$B) shipment analysis for 2017-2028]:

Ship to Ship

Terminal to Ship

Truck to Ship

Portable Tank

Others

LNG Bunkering Market by Application [Value (\$B) shipment analysis for 2017-2028]:

Container Fleet

Tanker Fleet

Cargo Fleet

Ferries

Inland Vessels

Others

LNG Bunkering Market by Region [Value (\$B) shipment analysis for 2017-2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of LNG Bunkering Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments,

infrastructural development, and leverage integration opportunities across the value chain. With these strategies, LNG bunkering companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the LNG bunkering companies profiled in this report include-

Barents Naturgass AS

Bomin Linde LNG GmbH & Co. KG

ENI Norge AS

Gasnor AS

Harvey Gulf International Marine LLC

Korea Gas Corp

Polskie LNG SA

LNG Bunkering Market Insights

Lucintel forecasts that ship to ship will remain the largest segment over the forecast period due to the increasing usage of LNG fuel in ships as a result of the stringency in government regulation to minimize emission level leading towards consumption of cleaner fuel alternatives.

Cargo fleet is expected to remain the largest segment over the forecast period, due to the post pandemic rise in trade related agreements globally fostering the demand for cargo transportation through ships and hence, leading towards growing usage of LNG in this segment.

North America will remain the largest region due to abundant supply of natural gas and increased usage of LNG in order to reduce greenhouse gas emission considering stringency in government compliances and their initiative to foster LNG consumption. The International Maritime Organization's (IMO) implemented the regulation to reduced sulfur content in bunker fuels in 2020 which will foster the consumption of LNG as an economical alternative for

marine fuel in the coming years in the region.

Features of the LNG Bunkering Market

Market Size Estimates: LNG bunkering market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: LNG bunkering market size by various segments, such as product type, and application

Regional Analysis: LNG bunkering market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different product types, applications, and regions for the LNG bunkering market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the LNG bunkering market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the LNG bunkering market size?

Answer: The global LNG bunkering market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for LNG bunkering market?

Answer: The global LNG bunkering market is expected to grow with a CAGR of 6% to 8% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the LNG bunkering market?

Answer: The major drivers for this market are growing adoption of LNG as an alternative fuel considering low shipping and operating cost, stringent government regulation towards carbon emission, and growing demand for shipping in end use industry supported by increase in gas exploration and production activities.

Q4. What are the major segments for LNG bunkering market?

Answer: The future of the LNG bunkering market looks promising with opportunities in the container fleet, tanker fleet, cargo fleet, ferry, and inland vessel markets.

Q5. Who are the key LNG bunkering companies?

Answer: Some of the key LNG bunkering companies are as follows:

Barents Naturgass AS

Bomin Linde LNG GmbH & Co. KG

ENI Norge AS

Gasnor AS

Harvey Gulf International Marine LLC

Korea Gas Corp

Polskie LNG SA

Q6. Which LNG bunkering segment will be the largest in future?

Answer: Lucintel forecasts that ship to ship will remain the largest segment over the forecast period due to the increasing usage of LNG fuel in ships as a result of the stringency in government regulation to minimize emission level leading towards consumption of cleaner fuel alternatives.

Q7. In LNG bunkering market, which region is expected to be the largest in next 5

years?

Answer: North America will remain the largest region due to abundant supply of natural gas and increased usage of LNG in order to reduce greenhouse gas emission considering stringency in government compliances and their initiative to foster LNG consumption. The International Maritime Organization's (IMO) implemented the regulation to reduced sulfur content in bunker fuels in 2020 which will foster the consumption of LNG as an economical alternative for marine fuel in the coming years in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the LNG bunkering market by product type (ship to ship, terminal to ship, truck to ship, portable tank, and others), application (container fleet, tanker fleet, cargo fleet, ferries, inland vessel, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players

pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity did occur in the last five years and what has been the impact on the industry?

For any questions related to LNG bunkering market or related to LNG bunkering companies, LNG bunkering market size, LNG bunkering market share, LNG bunkering analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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7.6: Korea Gas Corp

7.7: Polskie LNG SA

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