

# Lithium-ion Battery Market: Trends, Opportunities and Competitive Analysis to 2030

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## Abstracts

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### Lithium-Ion Battery Market Introduction

The global lithium-ion battery market has experienced remarkable growth in recent years, driven by the increasing demand for energy storage solutions in various sectors. Lithium-ion batteries have emerged as the preferred choice for portable electronic devices, electric vehicles (EVs), and renewable energy storage applications. This market report provides an in-depth analysis of the lithium-ion battery market, focusing on market share, key players, and emerging trends.

### Lithium-Ion Battery Market Overview

The future of the global lithium-ion battery market looks promising with opportunities in the consumer electronics, transportation, industrial, and other markets. The global lithium-ion battery market is expected to reach an estimated \$340.4 billion by 2030 with a CAGR of 17.9% from 2024 to 2030. The major drivers for this market are rapid growth in electric vehicle production, rising demand for Li-ion batteries in industrial and power storage applications, and decreasing price of Lithium-ion batteries.

The lithium-ion battery market has witnessed substantial growth. The rising adoption of EVs, coupled with the growing need for clean energy storage, has been the primary driver for the market's expansion. Lithium-ion batteries offer higher energy density, longer cycle life, and faster charging capabilities compared to traditional battery technologies, making them highly attractive to various industries.

A total of 107 figures / charts and 68 tables are provided in this 205-page report to help in your business decisions. A sample figure with insights is shown below.

## Emerging Trends in the Lithium-ion Battery Market

As the world transitions towards renewable energy sources, the need for efficient energy storage solutions becomes critical. Lithium-ion batteries are poised to play a vital role in this transition, enabling the integration of intermittent renewable energy sources and enhancing grid stability. Ongoing research and development efforts are focused on improving the performance and safety of lithium-ion batteries. Innovations such as solid-state batteries, silicon anodes, and longer-lasting cathodes are expected to drive the market's growth in the coming years.

The rising adoption of electric vehicles worldwide is a major catalyst for the lithium-ion battery market. Governments and industry players are investing heavily in charging infrastructure development to support the growing EV fleet, further boosting the demand for lithium-ion batteries.

Emerging technology trends, which have a direct impact on the dynamics of the industry, include introduction of lithium air batteries, usage of silicon alloy anodes in lithium-ion batteries, and new generation lithium-ion batteries with new families of disruptive active materials.

## Lithium-ion Battery Market by Segment

The lithium-ion battery market can be segmented based on application and end-use industry. By application, the market can be divided into automotive, consumer electronics, industrial, and energy storage. The study includes a forecast for the global lithium-ion battery market by application, technology, and region as follows:

Lithium-ion Battery Market by Application [Value (\$B) shipment analysis for 2018 – 2030]:

Consumer Electronics

Transportation

Industrial

Others

Lithium-ion Battery Market by Technology [Value (\$B) shipment analysis for 2018 – 2030]:

Lithium Cobalt Oxide (LCO)

Lithium Nickel Manganese Cobalt (NMC)

Lithium Nickel Cobalt Aluminum Oxide (NCA)

Lithium Iron Phosphate (LFP)

Lithium Manganese Oxide (LMO) and Others

Lithium-ion Battery Market by Region [Value (\$B) shipment analysis for 2018 – 2030]:

North America

US

Canada

Mexico

Europe

Germany

The United Kingdom

France

Russia

Asia Pacific

China

Japan

India

South Korea

The Rest of the World

Brazil

Argentina

## Lithium-Ion Battery Market Size and Share

The global lithium-ion battery market is experiencing significant growth, driven by the increasing demand for energy storage solutions across various industries. The market is dominated by a few key players who have established their market share through technological advancements and strategic partnerships. With emerging trends such as renewable energy storage, advancements in battery technology, and the rapid adoption of electric vehicles, the lithium-ion battery market is expected to witness continued growth in the foreseeable future. Industry stakeholders need to stay abreast of these trends and seize opportunities to capitalize on the expanding market.

## Lithium-Ion Battery Manufacturers

The market for lithium-ion batteries is dominated by a few key players, which together hold a significant market share. Companies such as CATL, BYD., Duracell, EnerSys have established their dominance in the market. These players have invested heavily in research and development to enhance battery performance, reduce costs, and increase production capacity. Additionally, partnerships and collaborations with automotive manufacturers and energy storage companies have further strengthened their market position.

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value

chain. With these strategies lithium-ion battery companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the lithium-ion battery companies profiled in this report includes.

CATL

BYD

Duracell

EnerSys

GS Yuasa

Johnson Controls

LG Chem

Panasonic

Samsung SDI

Toshiba

## Lithium-ion Battery Market Insight

Lucintel forecasts that transportation will remain the largest end use segment and is also expected to witness the highest growth over the forecast period due to increasing production of electric vehicles globally

NMC lithium-ion battery technology will remain the largest segment and it is expected to witness the highest growth over the forecast period due to its excellent electrochemical performance and low resistance.

Asia Pacific is expected to remain the largest region and witness the highest growth over the forecast period due to increase in manufacturing of electric and hybrid vehicles and rise in sales of electronic products in the region.

## Features of Lithium-ion Battery Market

**Market Size Estimates:** Lithium-ion battery market size estimation in terms of value (\$B)

**Trend and Forecast Analysis:** Market trends (2018-2023) and forecast (2024-2030) by various segments and regions.

**Segmentation Analysis:** Market size by application and technology

**Regional Analysis:** Lithium-ion battery market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different application, technology, and regions for the lithium-ion battery market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape for the lithium-ion battery market.

**Analysis of competitive intensity of the industry** based on Porter's Five Forces model.

## Frequently Asked Questions (FAQ)

**Q1. How big is the lithium-ion battery market?**

**Answer:** The global lithium-ion battery market is expected to reach an estimated \$340.4 billion by 2030.

**Q2. What is the growth forecast for lithium-ion battery market?**

Answer: The lithium-ion battery market is expected to grow at a CAGR of 17.9% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the lithium-ion battery market?

Answer: The major drivers for this market are rapid growth in electric vehicle production, rising demand for Li-ion batteries in industrial and power storage applications, and decreasing price of Lithium-ion batteries.

Q4. What are the major applications or end use industries for lithium-ion battery?

Answer: Transportation and consumer electronics are the major end use industries for lithium-ion battery.

Q5. What are the emerging trends in lithium-ion battery market?

Answer: Emerging technology trends, which have a direct impact on the dynamics of the industry, include lithium air batteries, usage of silicon alloy anodes in lithium-ion batteries, and new generation lithium-ion batteries with new families of disruptive active materials.

Q6. What are the key lithium-ion battery companies?

Answer: Some of the key lithium-ion battery companies are as follows:

CATL

BYD

Duracell

EnerSys

GS Yuasa

Johnson Controls

LG Chem

Panasonic

Samsung SDI

Toshiba

Q7.Which lithium-ion battery product segment will be the largest in future?

Answer: Lucintel forecasts that NMC lithium-ion battery technology will remain the largest segment and it is expected to witness the highest growth over the forecast period due to its excellent electrochemical performance and low resistance.

Q8: In lithium-ion battery market, which region is expected to be the largest in next 5 years?

Answer:Asia Pacific is expected to remain the largest region and witness the highest growth over next 5 years

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Answer:Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global lithium-ion battery market by technology (LCO, NMC, NCA, LFP, LMO, and others), end use (consumer electronics, transportation, industrial, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?



Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to lithium-ion battery market or related lithium-ion battery companies, lithium-ion battery market size, lithium-ion battery market share, lithium-ion battery analysis, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com) we will be glad to get back to you soon.

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