

Lactic Acid Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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The future of the lactic acid market looks promising with opportunities in the industrial, food and beverage, biodegradable plastics, pharmaceutical, personal care and cosmetics, and others. The global lactic acid market is expected to grow with a CAGR of 18%-19% from 2020 to 2025. The major drivers for this market are growing demand for skincare products such as moisturizers and anti-aging. Lactic acid, being a monomer for the manufacturing of biodegradable polylactic acid, is also one of the driving factor.

A total of XX figures / charts and XX tables are provided in more than 150 pages report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched, and other details of the global lactic acid market report, please download the report brochure.

lactic acid

lactic acid

The study includes trends and forecast for the global lactic acid market by raw material, source, function, application, and region as follows:

By Raw Material [Value (\$ Million) shipment analysis for 2014 – 2025]:

Corn Sugarcane Cassava Others

By Source [Value (\$ Million) shipment analysis for 2014 – 2025]:

NaturalSynthetic

By Function [Value (\$ Million) shipment analysis for 2014 – 2025]:

PreservativepH RegulatorAntimicrobial AgentFlavourOthers

By Application [Value (\$ Million) shipment analysis for 2014 – 2025]:

IndustrialFood & Beverage Biodegradable PlasticsPharmaceuticalPersonal Care & CosmeticsOthers

By Region [Value (\$ Million) shipment analysis for 2014 – 2025]:

North AmericaUnited StatesCanada MexicoEuropeUnited KingdomGermanFranceSpainAsia PacificChinaJapanIndiaThe Rest of the World Brazil

Some of the lactic acid companies profiled in this report include Corbion, Henan Jindan Lactic Acid Technology, Futerro, DuPont, Vigon International, Cargill, Musashino Chemical (China), thyssenkrupp AG, Galactic s.a., BASF, TEIJIN., Synbra Technology bv, NatureWorks LLC, Mitushi Biopharma, Jiangxi Keyuan Bio-Material Co., Ltd., Jiaan Biotech, and others.

In this market, corn, sugarcane, cassava, and others are the major raw materials of lactic acid market. Lucintel forecasts that corn is anticipated to be the largest raw material segment over the forecast period due to cheap and abundant availability.

Within this market, industrial, food and beverage, biodegradable plastics, pharmaceutical, personal care and cosmetics, and others are the major application of lactic acid. Food and beverage is expected to be the largest segment over the forecast period due to broad spectrum of applicability in the food industry.

Asia Pacific is expected to be the fastest growing region over the forecast period due to rise in the application as the food additive, increased demand in meat and other foods applications of lactic acid, availability of raw materials, innovation in technology, and strong support of big manufacturing companies in the region.

Features of the Global Lactic Acid Market

Market Size Estimates: Global lactic acid market size estimation in terms of value (\$M) shipment. **Trend and Forecast Analysis:** Market trends (2014-2019) and forecast (2020-2025) by various segments. **Segmentation Analysis:** Global lactic acid market size by various segments, such as raw material, source, function and application in terms of value. **Regional Analysis:** Global lactic acid market breakdown by the North America, Europe, Asia Pacific, and Rest of the World. **Growth Opportunities:** Analysis of growth opportunities in different raw material, source, function, application, and region for the global lactic acid market. **Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the global lactic acid market. **Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

This report answers following key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global lactic acid market by raw material (corn, sugarcane, cassava, and others), source (natural and synthetic), function (preservative, ph regulator, antimicrobial agent, flavour, and others), application (industrial, food & beverage, biodegradable plastics, pharmaceutical, personal care & cosmetics, and others), and region (North America, Europe, Asia Pacific, and Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which region will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the global lactic acid market?

Q.5 What are the business risks and threats to the global lactic acid market?

Q.6 What are emerging trends in this lactic acid market and the reasons behind them?

Q.7 What are some changing demands of customers in this lactic acid market?

Q.8 What are the new developments in this lactic acid market? Which companies are leading these developments?

Q.9 Who are the major players in this lactic acid market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this lactic acid market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the global lactic acid market?

Report Scope

Key Features Description

Base Year for Estimation 2019

Trend Period

(Actual Estimates) 2014-2019

Forecast Period 2020-2025

Pages More than 150

Market Representation / Units Revenue in US \$ Million

Report Coverage Market Trends & Forecasts, Competitor Analysis, New Product Development, Company Expansion, Merger, Acquisitions & Joint Venture, and Company Profiling

Market Segments Raw Material (Corn, Sugarcane, Cassava, And Others), Source (Natural And Synthetic), Function (Preservative, Ph Regulator, Antimicrobial Agent, Flavour, And Others), Application (Industrial, Food & Beverage, Biodegradable Plastics, Pharmaceutical, Personal Care & Cosmetics, And Others)

Regional Scope North America (USA, Canada, and Mexico), Europe (United Kingdom, Germany, France, and Spain), Asia (China, Japan, and India), and ROW (Brazil)

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