

Laboratory Information System (LIS) Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Laboratory Information System (LIS) Trends and Forecast

The future of the global laboratory information system (LIS) market looks promising with opportunities in the hospital laboratory, independent laboratory, and physician office laboratory markets. The global laboratory information system (LIS) market is expected to reach an estimated \$4.9 billion by 2030 with a CAGR of 10.2% from 2024 to 2030. The major drivers for this market are rising demand for lab automation, increasing need to reduce the complexity associated with data handling, and growing trend of cloud-based LIS.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Laboratory Information System (LIS) by Segment

The study includes a forecast for the global laboratory information system (LIS) by component, product, delivery mode, end use, and region.

Laboratory Information System (LIS) Market by Component [Shipment Analysis by Value from 2018 to 2030]:

Software

Services

Laboratory Information System (LIS) Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Standalone LIS

Integrated LIS

Laboratory Information System (LIS) Market by Delivery Mode [Shipment Analysis by Value from 2018 to 2030]:

On-Premise LIS

Cloud-Based LIS

Laboratory Information System (LIS) Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Hospital Laboratories

Independent Laboratories

Physician Office Laboratories

Others

Laboratory Information System (LIS) Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Laboratory Information System (LIS) Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies laboratory information system (LIS) companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the laboratory information system (LIS) companies profiled in this report include-

Orchard Software

Clinisys

Oracle

Computer Programs and Systems

CompuGroup Medical

Laboratory Information System (LIS) Market Insights

Lucintel forecasts that software is expected to witness the higher growth over the forecast period due to growing need for LIS software that is comprehensive, integrated, and easy to use.

Within this market, hospital laboratory will remain the largest segment as it facilitates long distance consultation with experts and provides digital slide shows of specimens like blood smears and frozen sections.

North America will remain the largest region over the forecast period due to development of biobanks, the ease of LIS products and services availability at affordable prices, as well as supportive initiatives taken by regional governments.

Features of the Global Laboratory Information System (LIS) Market

Market Size Estimates: Laboratory information system (LIS) market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Laboratory information system (LIS) market size by various segments, such as by component, product, delivery mode, end use, and region in terms of value (\$B).

Regional Analysis: Laboratory information system (LIS) market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different components, products, delivery modes, end uses, and regions for the laboratory information system (LIS) market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the laboratory information system (LIS) market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the laboratory information system (LIS) market size?

Answer: The global laboratory information system (LIS) market is expected to reach an estimated \$4.9 billion by 2030.

Q2. What is the growth forecast for laboratory information system (LIS) market?

Answer: The global laboratory information system (LIS) market is expected to grow with a CAGR of 10.2% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the laboratory information system (LIS) market?

Answer: The major drivers for this market are rising demand for lab automation,

increasing need to reduce the complexity associated with data handling, and growing trend of cloud-based LIS.

Q4. What are the major segments for laboratory information system (LIS) market?

Answer: The future of the laboratory information system (LIS) market looks promising with opportunities in the hospital laboratory, independent laboratory, and physician office laboratory markets.

Q5. Who are the key laboratory information system (LIS) market companies?

Answer: Some of the key laboratory information system (LIS) companies are as follows:

Orchard Software

Clinisys

Oracle

Computer Programs and Systems

CompuGroup Medical

Q6. Which laboratory information system (LIS) market segment will be the largest in future?

Answer: Lucintel forecasts that software is expected to witness the higher growth over the forecast period due to growing need for LIS software that is comprehensive, integrated, and easy to use.

Q7. In laboratory information system (LIS) market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to development of biobanks, the ease of LIS products and services availability at affordable prices, as well as supportive initiatives taken by regional governments.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the laboratory information system (LIS) market by component (software and services), product (standalone LIS and integrated LIS), delivery mode (on-premise LIS and cloud-based LIS), end use (hospital laboratories, independent laboratories, physician office laboratories, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Laboratory Information System Market, Laboratory Information System Market Size, Laboratory Information System Market Growth,

Laboratory Information System Market Analysis, Laboratory Information System Market Report, Laboratory Information System Market Share, Laboratory Information System Market Trends, Laboratory Information System Market Forecast, Laboratory Information System Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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