

Kimchi Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

Kimchi Market Trends and Forecast

The future of the kimchi market looks promising with opportunities in the departmental stores, supermarkets/ hypermarkets, and online retail sectors. The global kimchi market is expected to grow with a CAGR of 4% to 6% from 2023 to 2028. The major drivers for this market are increasing applications in infant formulas and dietary supplements, advertising campaigns including celebrity endorsements to boost overall sales, and the emergence of prominent raw material sources provides significant opportunity. Kimchi Market by Product Type, and Distribution Channel

Emerging Trends in the Kimchi Market

Emerging trends, which have a direct impact on the dynamics of the industry, include increasing preference for fermented food and beverages to improve demand of kimchi, rising demand for vegan products, and growing influence of online retailing and growing demand for plant-based diets.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global kimchi market report, please download the report brochure.

Kimchi Market by Segments

Kimchi Market by Segment

The study includes a forecast for the global kimchi market by product type, distribution channel, and region, as follows:

Kimchi Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:



Baechu Kimchi

Kkakdugi Nabak

Yeolmu Kimchi

Baek

Kimchi Market by Distribution Channel [Value (\$B) Shipment Analysis from 2017 to 2028]:

Departmental Stores
Supermarkets/ Hypermarkets
Online Retail
Others

Kimchi Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America
Europe
Asia Pacific
The Rest of the World

List of Kimchi Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies kimchi companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the kimchi companies profiled in this report include.

Cosmos Food
CJ CheilJedang
Dongwon F&B
Elaia Holdings
Tazaki Foods
Daesang
Eden Foods

Kimchi Market Insights



Lucintel forecasts that baechu kimchi will remain the largest segment over the forecast period due to its flavourful and versatile nature. It can be eaten fresh and is juicy and delicious when newly made and have good storage capacity.

Supermarkets/hypermarkets are expected to remain the largest segment due to their many offerings and facilities such as distinct shelves in supermarkets and heavy discounts.

APAC will remain the largest region due to rising demand for plant-based diets and rising consumption of healthy and nutritious products in the region.

Features of the Kimchi Market

Market Size Estimates: Kimchi market size estimation in terms of value (\$B) Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Kimchi market size by various segments, such as by product type, distribution channel, and region.

Regional Analysis: Kimchi market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by product type, distribution channel, and regions for the kimchi market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the kimchi market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the kimchi market size?

Answer: The global kimchi market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for kimchi market?

Answer: The global kimchi market is expected to grow with a CAGR of 4% to 6% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the kimchi market?

Answer: The major drivers for this market are increasing applications in infant formulas and dietary supplements, advertising campaigns including celebrity endorsements to

boost overall sales, and the emergence of prominent raw material sources provides significant opportunity.

Q4. What are the major segments for kimchi market?

Answer: The future of the kimchi market looks promising with opportunities in the



departmental stores, supermarkets/ hypermarkets, and online retail sectors.

Q5. What are the emerging trends in kimchi market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include increasing preference for fermented food and beverages to improve demand of kimchi, rising demand for vegan products, and growing influence of online retailing and growing demand for plant-based diets.

Q6. Who is the key kimchi companies?

Answer: Some of the key kimchi companies are as follows:

Cosmos Food
CJ CheilJedang
Dongwon F&B
Elaia Holdings
Tazaki Foods
Daesang
Eden Foods

Q7. Which kimchi segment will be the largest in future?

Answer: Lucintel forecasts that baechu kimchi will remain the largest segment over the forecast period due to its flavourful and versatile nature. It can be eaten fresh and is juicy and delicious when newly made and have good storage capacity.

Q8. In kimchi market, which region is expected to be the largest in next 5 years? Answer: APAC will remain the largest region due to rising demand for plant-based diets and rising consumption of healthy and nutritious products in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

- Q.1. What are some of the most promising, high-growth opportunities for the kimchi market by product type (baechu kimchi, kkakdugi, nabak, yeolmu kimchi, and baek), distribution channel (departmental stores, supermarkets/ hypermarkets, online retail, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?



- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to kimchi market or related kimchi companies, kimchi market size, kimchi market share, kimchi analysis, write Lucintel analyst at email: helpdesk@lucintel.comwe will be glad to get back to you soon.



Contents

1. EXECUTIVE SUMMARY

2. GLOBAL KIMCHI MARKET: MARKET DYNAMICS

- 2.1: Introduction, Background, and Classifications
- 2.2: Supply Chain
- 2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2017 TO 2028

- 3.1: Macroeconomic Trends (2017-2022) and Forecast (2023-2028)
- 3.2: Global Kimchi Market Trends (2017-2022) and Forecast (2023-2028)
- 3.3: Global Kimchi Market by Product Type
 - 3.3.1: Baechu Kimchi
 - 3.3.2: Kkakdugi
 - 3.3.3: Nabak
 - 3.3.4: Yeolmu Kimchi
 - 3.3.5: Baek
- 3.4: Global Kimchi Market by Distribution Channel
 - 3.4.1: Departmental Stores
 - 3.4.2: Supermarkets/ Hypermarkets
 - 3.4.3: Online Retail
 - 3.4.4: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2017-2028

- 4.1: Global Kimchi Market by Region
- 4.2: North American Kimchi Market
- 4.2.1: North American Kimchi Market by Product Type: Baechu Kimchi, Kkakdugi,
- Nabak, Yeolmu Kimchi, and Baek
- 4.2.2: North American Kimchi Market by Distribution Channel: Departmental Stores, Supermarkets/ Hypermarkets, Online Retail, and Others
- 4.3: European Kimchi Market
- 4.3.1: European Kimchi Market by Product Type: Baechu Kimchi, Kkakdugi, Nabak, Yeolmu Kimchi, and Baek
- 4.3.2: European Kimchi Market by Distribution Channel: Departmental Stores, Supermarkets/ Hypermarkets, Online Retail, and Others



- 4.4: APAC Kimchi Market
- 4.4.1: APAC Kimchi Market by Product Type: Baechu Kimchi, Kkakdugi, Nabak, Yeolmu Kimchi, and Baek
- 4.4.2: APAC Kimchi Market by Distribution Channel: Departmental Stores, Supermarkets/ Hypermarkets, Online Retail, and Others
- 4.5: ROW Kimchi Market
- 4.5.1: ROW Kimchi Market by Product Type: Baechu Kimchi, Kkakdugi, Nabak, Yeolmu Kimchi, and Baek
- 4.5.2: ROW Kimchi Market by Distribution Channel: Departmental Stores, Supermarkets/ Hypermarkets, Online Retail, and Others

5. COMPETITOR ANALYSIS

- 5.1: Product Portfolio Analysis
- 5.2: Operational Integration
- 5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

- 6.1: Growth Opportunity Analysis
 - 6.1.1: Growth Opportunities for the Global Kimchi Market by Product Type
 - 6.1.2: Growth Opportunities for the Global Kimchi Market by Distribution Channel
 - 6.1.3: Growth Opportunities for the Global Kimchi Market by Region
- 6.2: Emerging Trends in the Global Kimchi Market
- 6.3: Strategic Analysis
 - 6.3.1: New Type Development
 - 6.3.2: Capacity Expansion of the Global Kimchi Market
 - 6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Kimchi Market

7. COMPANY PROFILES OF LEADING PLAYERS

- 7.1: Cosmos Food
- 7.2: CJ CheilJedang
- 7.3: Dongwon F&B
- 7.4: Elaia Holdings
- 7.5: Tazaki Foods
- 7.6: Daesang
- 7.7: Eden Foods



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