

Isophthalic Acid Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Isophthalic Acid Trends and Forecast

The future of the global isophthalic acid market looks promising with opportunities in the plastic, coating, fiber, packaging, and lubricant markets. The global isophthalic acid market is expected to reach an estimated \$3.3 billion by 2030 with a CAGR of 3.6% from 2024 to 2030. The major drivers for this market are rising demand for fire-resistant surface coatings, escalating demand for this substrate from construction industry, and increasing demand for lightweight and recyclable materials.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Isophthalic Acid by Segment

The study includes a forecast for the global isophthalic acid by application, end use, and region.

Isophthalic Acid Market by Application [Shipment Analysis by Value from 2018 to 2030]:

PET Resin Production

UPR Production

Thermo-Resistant Coating

Thermosetting Fiber

Copolyester Polymer

Others

Isophthalic Acid Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Plastics

Coating

Fibers

Packaging

Lubricants

Others

Isophthalic Acid Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Isophthalic Acid Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value

chain. With these strategies isophthalic acid companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the isophthalic acid companies profiled in this report include-

LOTTE Chemical

The Chemical Company

Merck

Eastman Chemical

International Chemical

Thermo Fisher Scientific

Mitsubishi Gas Chemical

Isophthalic Acid Market Insights

Lucintel forecasts that PET resin production will remain the largest segment over the forecast period due to its widespread use in the packaging industry for goods such as plastic bottles and containers.

Within this market, plastic is expected to witness the highest growth due to rising use of purified isophthalic acid in the production of PET plastic.

North America is expected to witness highest growth over the forecast period.

Features of the Global Isophthalic Acid Market

Market Size Estimates: Isophthalic acid market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Isophthalic acid market size by application, end use, and region

in terms of value (\$B).

Regional Analysis: Isophthalic acid market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different applications, end uses, and regions for the isophthalic acid market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the isophthalic acid market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the isophthalic acid market size?

Answer: The global isophthalic acid market is expected to reach an estimated \$3.3 billion by 2030.

Q2. What is the growth forecast for isophthalic acid market?

Answer: The global isophthalic acid market is expected to grow with a CAGR of 3.6% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the isophthalic acid market?

Answer: The major drivers for this market are rising demand for fire-resistant surface coatings, escalating demand for this substrate from construction industry, and increasing demand for lightweight and recyclable materials.

Q4. What are the major segments for isophthalic acid market?

Answer: The future of the isophthalic acid market looks promising with opportunities in the plastic, coating, fiber, packaging, and lubricant markets.

Q5. Who are the key isophthalic acid market companies?

Answer: Some of the key isophthalic acid companies are as follows:

LOTTE Chemical

The Chemical Company

Merck

Eastman Chemical

International Chemical

Thermo Fisher Scientific

Mitsubishi Gas Chemical

Q6. Which isophthalic acid market segment will be the largest in future?

Answer: Lucintel forecasts that PET resin production will remain the largest segment over the forecast period due to its widespread use in the packaging industry for goods such as plastic bottles and containers.

Q7. In isophthalic acid market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the isophthalic acid market by application (PET resin production, UPR production, thermo-resistant coating, thermosetting fiber, copolyester polymer, and others), end use (plastics, coating, fibers, packaging, lubricants, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Isophthalic Acid Market, Isophthalic Acid Market Size, Isophthalic Acid Market Growth, Isophthalic Acid Market Analysis, Isophthalic Acid Market Report, Isophthalic Acid Market Share, Isophthalic Acid Market Trends, Isophthalic Acid Market Forecast, Isophthalic Acid Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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