IoT IAM Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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IoT IAM Market Trends and Forecast

The future of the global IoT IAM market looks promising with opportunities in the BFSI, manufacturing, healthcare, government and defense, energy and utility, automotive, retail & e-commerce, and IT & telecom sectors. The global IoT IAM market is expected to reach an estimated $18.1 billion by 2028 with a CAGR of 23.5% from 2023 to 2028. The major drivers for this market are rising concern towards data security and privacy, growing demand for artificial intelligence (AI), machine learning (ML), and cloud-based IAM solutions, and increasing adoption for BYOI to enable numerous services with a single credential information.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown here.

IoT IAM Market by Segment

The study includes trends and forecast for the global IoT IAM market by offering, security type, end use industry, and region

IoT IAM Market by Offering [Shipment Analysis by Value from 2017 to 2028]:

Solution

Service

IoT IAM Market by Security Type [Shipment Analysis by Value from 2017 to 2028]:

Cloud Security

Network Security

Endpoint Security

Application Security

Others

IoT IAM Market by End Use Industry [Shipment Analysis by Value from 2017 to 2028]:

BFSI

Manufacturing

Healthcare

Government and Defense

Energy and Utilities

Automotive

Retail and E-Commerce

IT and Telecom

Others

IoT IAM Market by Region [Shipment Analysis by Value from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of IoT IAM Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies IoT IAM companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the IoT IAM companies profiled in this report include-

AWS

Thales

IBM

Microsoft

Broadcom

Open Text

Cisco Systems

IoT IAM Market Insights

Lucintel forecasts that network security is expected to witness highest growth over the forecast period due to its rising usage to protect the network and data from threats, infringements, and disruptions and increasing use of IoT IAM on laptops, smartphones, and mobile devices for ensuring security of devices in

organizations.

BFSI will remain the largest segment due to extensive use of IoT IAM among financial sectors to protect its employees, clients, assets, locations, and business activities.

North America will remain the largest region over the forecast period due to presence of key players and IOT solution providers, growing adoption of BYOD approach among organizations, and existence of strict data protection regulations in the region.

Features of the Global IoT IAM Market

Market Size Estimates: IoT IAM market size estimation in terms of value ($B).

Trend and Forecast Analysis: Market trends (2017 to 2022) and forecast (2023 to 2028) by various segments and regions.

Segmentation Analysis: IoT IAM market size by various segments, such as by offering, security type, end use industry, and region in terms of value ($B).

Regional Analysis: IoT IAM market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different offering, security type, end use industry, and regions for the IoT IAM market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the IoT IAM market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the IoT IAM market size?

Answer: The global IoT IAM market is expected to reach an estimated $18.1 billion by 2028.

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Q.2 What is the growth forecast for IoT IAM market?

Answer: The global IoT IAM market is expected to grow with a CAGR of 23.5% from 2023 to 2028

Q.3 What are the major drivers influencing the growth of the IoT IAM market?

Answer: The major drivers for this market are rising concern towards data security and privacy, growing demand for artificial intelligence (AI), machine learning (ML), and cloud-based IAM solutions, and increasing adoption for BYOI to enable numerous services with a single credential information.

Q4. What are the major segments for IoT IAM market?

Answer: the future of the global IoT IAM market looks promising with opportunities in the BFSI, manufacturing, healthcare, government and defense, energy and utility, automotive, retail & e-commerce, and IT & telecom sectors.

Q5. Who are the key IoT IAM market companies?

Answer: Some of the key IoT IAM market companies are as follows:

AWS

Thales

IBM

Microsoft

Broadcom

Open Text

Cisco Systems

Q6. Which IoT IAM market segment will be the largest in future?

Answer: Lucintel forecast that network security is expected to witness highest growth over the forecast period due to its rising usage to protect the network and data from threats, infringements, and disruptions and increasing use of IoT IAM on laptops, smartphones, and mobile devices for ensuring security of devices in organizations.

Q7. In IoT IAM market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to the presence of key players and IOT solution providers, growing adoption of BYOD approach among organizations, and existence of strict data protection regulations in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the global IoT IAM market by offering (solution and service), security type (cloud security, network security, endpoint security, application security, and others), end use industry (BFSI, manufacturing, healthcare, government and defense, energy and utilities, automotive, retail and e-commerce, IT & telecom, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to IoT IAM market or related to IoT IAM companies, IoT IAM market size, IoT IAM market share, IoT IAM market growth, IoT IAM market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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