

# Intelligent Vending Machine Market Report: Trends, Forecast and Competitive Analysis

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## Abstracts

The future of the intelligent vending machine market looks promising with opportunities in the office, community buildings, retail stores, and restaurants. The intelligent vending machine (IVM) market is expected to reach an estimated \$26.8 billion by 2024 with a CAGR of 28.2% from 2019 to 2024. The major drivers for this market are increasing adoption of vending machine to enhance customer shopping experience and growing demand for advance vending machine with inventory & transaction management and digital advertising features.

Emerging trends, which have a direct impact on the dynamics of the industry, include increasing usage of advanced technologies, such as smartphone interaction with facial, gesture, and voice control system and usage of data analytics for enhanced customer experience. Fuji Electric, Evoca, Selecta Group, Crane Merchandising System, Sanden, and Royal Vendors are the major intelligent vending machine manufacturers.

A total of 137 figures/charts and 113 tables are provided in this 204 -page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of intelligent vending machine market report download the report brochure.

intelligent vending machine  
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intelligent vending machine

The study includes the intelligent vending machine market size and forecast for the intelligent vending machine market through 2024, segmented by application type, end use industry type, height type, and the region as follows:

IVM Market by Application Type [\$M shipment analysis from 2013 to 2024]:

Beverages Candy/Snack Food Others

IVM Market by End Use Industry Type [\$M shipment analysis from 2013 to 2024]:

Offices Community Buildings Restaurants Retail Stores Others

IVM Market by Height [\$M shipment analysis from 2013 to 2024]:

65-75 Inches 25-35 Inches

IVM Market by Region [\$M shipment analysis from 2013 to 2024]:

North America US Canada Mexico Europe Germany The United Kingdom France  
Russia Asia Pacific China Japan India South Korea The Rest of the World Brazil  
Argentina

Some of the intelligent vending machine companies profiled in this report include Fuji Electric, Evoca, Selecta Group, Crane Merchandising System, Sanden, and Royal Vendors and others.

Lucintel forecasts that the beverages will remain the largest segment due to increasing demand for various beverages such as cold drinks, alcohol, juices and energy drinks. Lucintel predicts that food is expected to witness the highest growth over the forecast period due to increasing demand for easily accessible and ready to eat food products.

Within the intelligent vending machine market, offices will remain the largest end use due to increasing installation of IVM for employee refreshment. Retail store is expected to witness highest growth over the forecast period due to increasing demand of intelligent vending machine for fast and easy operations within the retail stores.

North America will remain the largest region due to increasing adoption of self service technology and emergence of new business models. APAC is expected to witness highest growth over the forecast period as these machines are becoming a major distribution channels for fast moving consumer goods.

Some of the features of “Intelligent Vending Machine Report: Trends, Forecast and Competitive Analysis” include:

Market size estimates: Intelligent vending machine market size estimation in terms of value (\$M) shipment. Trend and forecast analysis: Market trend (2013-2018) and forecast (2019-2024) by end use industry. Segmentation analysis: Intelligent vending machine market size by end use type, height type, and application in terms of value shipment. Regional analysis: Intelligent vending machine market breakdown by key

regions such as North America, Europe, and Asia & Rest of World. Growth opportunities: Analysis on growth opportunities in different applications and regions of intelligent vending machine in the intelligent vending machine market. Strategic analysis: This includes M&A, new product development, and competitive landscape of intelligent vending machine in the intelligent vending machine market. Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers the following 11 key questions:

- Q.1 What are some of the most promising, high-growth opportunities for the IVM market by application (Beverages, candy/snack, food, and others), by end-use (Office, community buildings, restaurants, retail stores, and others), by height (65-75 Inches, and 25-35 Inches) and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this intelligent vending machine market?
- Q.5. What are the business risks and competitive threats in this intelligent vending machine market?
- Q.6. What are the emerging trends in this intelligent vending machine market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the intelligent vending machine market?
- Q.8. What are the new developments in the intelligent vending machine market? Which companies are leading these developments?
- Q.9. Who are the major players in this intelligent vending machine market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of intelligent vending machine market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the intelligent vending machine industry?

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. MARKET BACKGROUND AND CLASSIFICATIONS**

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

### **3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2013 TO 2024**

3.1: Macroeconomic Trends and Forecast

3.2: Global PVC Compound Market Trends and Forecast

3.2.1: Global PVC Compound Market by Application

3.2.2: Pipes and Fittings

3.2.3: Profiles and Tubes

3.2.4: Film and Sheet

3.2.5: Wire and Cable

3.2.6: Flooring

3.2.7: Others

3.3: Global PVC Compound Market by Product Type

3.3.1: Rigid PVC

3.3.2: Flexible PVC

3.4: Global PVC Compound Market by End Use Industry

3.5: Global PVC Compound Market by Manufacturing Process

### **4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION**

4.1: Global PVC Compound Market by Region

4.2: North American PVC Compound Market

4.2.1: Market by Application: Pipes and Fittings, Profiles and Tubes, Film and Sheet, Wire and Cable, Flooring, and Others

4.2.2: Market by Product Type: Rigid PVC and Flexible PVC

4.3: European PVC Compound Market

4.3.1: Market by Application: Pipes and Fittings, Profiles and Tubes, Film and Sheet, Wire and Cables, Flooring and Others

4.3.2: Market by Product Type: Rigid PVC and Flexible PVC

4.4: APAC PVC Compound Market

4.4.1: Market by Application: Pipes and Fittings, Profiles and Tubes, Film and Sheet, Wire and Cable, Flooring, and Others

4.4.2: Market by Product Type: Rigid PVC and Flexible PVC

4.5: ROW PVC Compound Market

4.5.1: Market by Application: Pipes and Fittings, Profiles and Tubes, Film and Sheet, Wire and Cable, Flooring, and Others

4.5.2: Market by Product Type: Rigid PVC and Flexible PVC

## **5. COMPETITOR ANALYSIS**

5.1: Product Portfolio Analysis

5.2: Market Share Analysis

5.3: Geographical Reach

5.4: Porter's Five Forces Analysis

## **6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS**

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global PVC Compound Market by Application

6.1.2: Growth Opportunities for the Global PVC Compound Market by Product Type

6.1.3: Growth Opportunities for the Global PVC Compound Market by End Use Industry

6.1.4: Growth Opportunities for the Global PVC Compound Market by Manufacturing Process

6.1.5: Growth Opportunities for the Global PVC Compound Market by Region

6.2: Emerging Trends in the Global PVC Compound Market

6.3: Strategic Analysis

6.3.1: Mergers, Acquisitions, and Joint Ventures in the Global PVC Compound Market

6.3.2: Certification and Licensing

## **7. COMPANY PROFILES OF LEADING PLAYERS**

7.1: Westlake

7.2: INEOS Compounds

7.3: Mexichem

7.4: Formosa Plastics Corporation

7.5: PKN Orlen S. A.

7.6: Ercros

7.7: Teknor Apex

7.8: Benvic Europe

7.9: Aurora Plastics

7.10: Roscom, Inc.

## List Of Figures

### LIST OF FIGURES

#### Chapter 2. Market Background and Classifications

Figure 2.1: Types of PVC Compound

Figure 2.2: PVC Pipes

Figure 2.3: PVC Profiles

Figure 2.4: PVC Film

Figure 2.5: PVC Sheet

Figure 2.6: PVC Wire and Cable

Figure 2.7: PVC Flooring

Figure 2.8: Supply Chain of the Global PVC Compound Market

Figure 2.9: Major Drivers and Challenges for the Global PVC Compound Market

#### Chapter 3. Market Trends and Forecast Analysis from 2013 to 2024

Figure 3.1: Trends of the Global GDP Growth Rate

Figure 3.2: Trends of the Global Population Growth Rate

Figure 3.3: Trends of the Regional GDP Growth Rate

Figure 3.4: Trends of the Regional Population Growth Rate

Figure 3.5: Regional Per Capita Income Trends

Figure 3.6: Forecast for the Global GDP Growth Rate

Figure 3.7: Forecast for the Global Population Growth Rate

Figure 3.8: Forecast for the Regional GDP Growth Rate

Figure 3.9: Forecast for the Regional Population Growth Rate

Figure 3.10: Trends and Forecast for the Global PVC Compound Market (2013-2024)

Figure 3.11: Trends of the Global PVC Compound Market (\$M) by Application (2013-2018)

Figure 3.12: Forecast for the Global PVC Compound Market (\$M) by Application (2019-2024)

Figure 3.13: Trends of the Global PVC Compound Market (KT) by Application (2013-2018)

Figure 3.14: Forecast for the Global PVC Compound Market (KT) by Application (2019-2024)

Figure 3.15: Trends of Pipes and Fittings in the Global PVC Compound Market (\$M) by Region (2013-2018)

Figure 3.16: Forecast for Pipes and Fittings in the Global PVC Compound Market (\$M) by Region (2019-2024)

Figure 3.17: Trends of Pipes and Fittings in the Global PVC Compound Market (KT) by Region (2013-2018)



Figure 3.18: Forecast for Pipes and Fittings in the Global PVC Compound Market (KT) by Region (2019-2024)

Figure 3.19: Trends of Profiles and Tubes in the Global PVC Compound Market (\$M) by Region (2013-2018)

Figure 3.20: Forecast for Profiles and Tubes in the Global PVC Compound Market (\$M) by Region (2019-2024)

Figure 3.21: Trends of Profiles and Tubes in the Global PVC Compound Market (KT) by Region (2013-2018)

Figure 3.22: Forecast for Profiles and Tubes in the Global PVC Compound Market (KT) by Region (2019-2024)

Figure 3.23: Trends of Film and Sheet in the Global PVC Compound Market (\$M) by Region (2013-2018)

Figure 3.24: Forecast for Film and Sheet in the Global PVC Compound Market (\$M) by Region (2019-2024)

Figure 3.25: Trends of Film and Sheet in the Global PVC Compound Market (KT) by Region (2013-2018)

Figure 3.26: Forecast for Film and Sheet in the Global PVC Compound Market (KT) by Region (2019-2024)

Figure 3.27: Trends of Wire and Cable in the Global PVC Compound Market (\$M) by Region (2013-2018)

Figure 3.28: Forecast for Wire and Cable in the Global PVC Compound Market (\$M) by Region (2019-2024)

Figure 3.29: Trends of Wire and Cable in the Global PVC Compound Market (KT) by Region (2013-2018)

Figure 3.30: Forecast for Wire and Cable in the Global PVC Compound Market (KT) by Region (2019-2024)

Figure 3.31: Trends of Flooring in the Global PVC Compound Market (\$M) by Region (2013-2018)

Figure 3.32: Forecast for Flooring in the Global PVC Compound Market (\$M) by Region (2019-2024)

Figure 3.33: Trends of Flooring in the Global PVC Compound Market (KT) by Region (2013-2018)

Figure 3.34: Forecast for Flooring in the Global PVC Compound Market (KT) by Region (2019-2024)

Figure 3.35: Trends of Others in the Global PVC Compound Market (\$M) by Region (2013-2018)

Figure 3.36: Forecast for Others in the Global PVC Compound Market (\$M) by Region (2019-2024)

Figure 3.37: Trends of Others in the Global PVC Compound Market (KT) by Region



(2013-2018)

Figure 3.38: Forecast for Others in the Global PVC Compound Market (KT) by Region (2019-2024)

Figure 3.39: Trends of the Global PVC Compound Market (\$M) by Product Type (2013-2018)

Figure 3.40: Forecast for the Global PVC Compound Market (\$M) by Product Type (2019 -2024)

Figure 3.41: Trends of the Global PVC Compound Market (KT) by Product Type (2013-2018)

Figure 3.42: Forecast for the Global PVC Compound Market (KT) by Product Type (2019- 2024)

Figure 3.43: Trends of Rigid PVC in the Global PVC Compound Market (\$M) by Region (2013-2018)

Figure 3.44: Forecast for Rigid PVC in the Global PVC Compound Market (\$M) by Region (2019-2024)

Figure 3.45: Trends of Rigid PVC in the Global PVC Compound Market (KT) by Region (2013-2018)

Figure 3.46: Forecast for Rigid PVC in the Global PVC Compound Market (KT) by Region (2019-2024)

Figure 3.47: Trends of Flexible PVC in the Global PVC Compound Market (\$M) by Region (2013-2018)

Figure 3.48: Forecast for Flexible PVC in the Global PVC Compound Market (\$M) by Region (2019-2024)

Figure 3.49: Trends of Flexible PVC in the Global PVC Compound Market (KT) by Region (2013-2018)

Figure 3.50: Forecast for Flexible PVC in the Global PVC Compound Market (KT) by Region (2019-2024)

Figure 3.51: Trends of the Global PVC Compound Market (KT) by End Use (2013-2018)

Figure 3.52: Forecast for the Global PVC Compound Market (KT) by End Use (2019-2024)

Figure 3.53: Trends of the Global PVC Compound Market (KT) by Manufacturing Process (2013-2018)

Figure 3.54: Forecast for the Global PVC Compound Market (KT) by Manufacturing Process (2019-2024)

#### Chapter 4. Market Trends and Forecast Analysis by Region

Figure 4.1: Trends of the Global PVC Compound Market (\$M) by Region (2013-2018)

Figure 4.2: Forecast for the Global PVC Compound Market (\$M) by Region (2019-2024)

Figure 4.3: Trends of the Global PVC Compound Market (KT) by Region (2013-2018)

Figure 4.4: Forecast for the Global PVC Compound Market (KT) by Region (2019-2024)

Figure 4.5: Trends and Forecast of the North American PVC Compound Market (2013-2024)

Figure 4.6: Trends of the North American PVC Compound Market (\$M) by Application (2013-2018)

Figure 4.7: Forecast for the North American PVC Compound Market (\$M) by Application (2019-2024)

Figure 4.8: Trends of the North American PVC Compound Market (KT) by Application (2013-2018)

Figure 4.9: Forecast for the North American PVC Compound Market (KT) by Application (2019-2024)

Figure 4.10: Trends of the North American PVC Compound Market (\$M) by Product Type (2013-2018)

Figure 4.11: Forecast for the North American PVC Compound Market (\$M) by Product Type (2019-2024)

Figure 4.12: Trends of the North American PVC Compound Market (KT) by Product Type (2013-2018)

Figure 4.13: Forecast for the North American PVC Compound Market (KT) by Product Type (2019-2024)

Figure 4.14: Trends and Forecast for the European PVC Compound Market (2013-2024)

Figure 4.15: Trends of the European PVC Compound Market (\$M) by Application (2013-2018)

Figure 4.16: Forecast for the European PVC Compound Market (\$M) by Application (2019-2024)

Figure 4.17: Trends of the European PVC Compound Market (KT) by Application (2013-2018)

Figure 4.18: Forecast for the European PVC Compound Market (KT) by Application (2019-2024)

Figure 4.19: Trends of the European PVC Compound Market (\$M) by Product Type (2013-2018)

Figure 4.20: Forecast for the European PVC Compound Market (\$M) by Product Type (2019-2024)

Figure 4.21: Trends of the European PVC Compound Market (KT) by Product Type (2013-2018)

Figure 4.22: Forecast for the European PVC Compound Market (KT) by Product Type (2019-2024)

Figure 4.23: Trends and Forecast for the APAC PVC Compound Market (2013-2024)

Figure 4.24: Trends of the APAC PVC Compound Market (\$M) by Application (2013-2018)

Figure 4.25: Forecast for the APAC PVC Compound Market (\$M) by Application (2019-2024)

Figure 4.26: Trends of the APAC PVC Compound Market (KT) by Application (2013-2018)

Figure 4.27: Forecast for the APAC PVC Compound Market (KT) by Application (2019-2024)

Figure 4.28: Trends of the APAC PVC Compound Market (\$M) by Product Type (2013-2018)

Figure 4.29: Forecast for the APAC PVC Compound Market (\$M) by Product Type (2019-2024)

Figure 4.30: Trends of the APAC PVC Compound Market (KT) by Product Type (2013-2018)

Figure 4.31: Forecast for the APAC PVC Compound Market (KT) by Product Type (2019-2024)

Figure 4.32: Trends and Forecast for the ROW PVC Compound Market (2013-2024)

Figure 4.33: Trends of the ROW PVC Compound Market (\$M) by Application (2013-2018)

Figure 4.34: Forecast for the ROW PVC Compound Market (\$M) by Application (2019-2024)

Figure 4.35: Trends of the ROW PVC Compound Market (KT) by Application (2013-2018)

Figure 4.36: Forecast for the ROW PVC Compound Market (KT) by Application (2019-2024)

Figure 4.37: Trends of the ROW PVC Compound Market (\$M) by Product Type (2013-2018)

Figure 4.38: Forecast for the ROW PVC Compound Market (\$M) by Product Type (2019-2024)

Figure 4.39: Trends of the ROW PVC Compound Market (KT) by Product Type (2013-2018)

Figure 4.40: Forecast for the ROW PVC Compound Market (KT) by Product Type (2019-2024)

## Chapter 5. Competitor Analysis

Figure 5.1: Market Share Analysis of the Global PVC Compound Market (2018)

Figure 5.2: Market Share Analysis of the Top Five Players in the Global PVC Compound Market (2018)

Figure 5.3: Plant Locations of Major PVC Compound Suppliers

Figure 5.4: Porter's Five Forces Analysis of the Global PVC Compound Market

## Chapter 6. Growth Opportunities and Strategic Analysis

Figure 6.1: Growth Opportunities for the Global PVC Compound Market by Application

(2019-2024)

Figure 6.2: Growth Opportunities for the Global PVC Compound Market by Product Type (2024)

Figure 6.3: Growth Opportunities for the Global PVC Compound Market by End Use (2019-2024)

Figure 6.4: Growth Opportunities for the Global PVC Compound Market by Manufacturing Process (2024)

Figure 6.5: Growth Opportunities for the Global PVC Compound Market by Region (2019-2024)

Figure 6.6: Emerging Trend in Global PVC Compound Market

Figure 6.7: Strategic Initiatives by Major Competitors in the Global PVC Compound Market

Chapter 7. Company Profiles of Leading Players

Figure 7.1: Major Plant Location of Westlake PVC Compound Business

Figure 7.2: Major Plant Locations of INEOS Compounds' PVC Compound Business

Figure 7.3: Major Plant Locations of Mexichem PVC Compound Business

Figure 7.4: Major Plant Location of Formosa Plastics Corporation's PVC Compound Business

Figure 7.5: Major Plant Location of PKN Orlen

Figure 7.6: Major Plant Location of Ercros

Figure 7.7: Major Plant Location of Teknor Apex

Figure 7.8: Major Plant Location of Benvic

Figure 7.9: Major Plant Location of Aurora Plastics

Figure 7.10: Major Plant Location of Roscom, Inc.

## List Of Tables

### LIST OF TABLES

Chapter 1. Executive Summary

Table 1.1: Global PVC Compound Market Parameters and Attributes

Chapter 3. Market Trends and Forecast Analysis from 2013 to 2024

Table 3.1: Market Trends of the Global PVC Compound Market (2013-2018)

Table 3.2: Market Forecast of the Global PVC Compound Market (2019-2024)

Table 3.3: Market Size and CAGR of Various Applications in the Global PVC Compound Market by Value (2013-2018)

Table 3.4: Market Size and CAGR of Various Applications in the Global PVC Compound Market by Value (2019-2024)

Table 3.5: Market Size and of Various Applications in the Global PVC Compound Market by Volume (2013-2018)

Table 3.6: Market Size and CAGR of Various Applications in the Global PVC Compound Market by Volume (2019-2024)

Table 3.7: Market Size and CAGR of Various Regions of Pipes and Fittings in the Global PVC Compound Market by Value (2013-2018)

Table 3.8: Market Size and CAGR of Various Regions of Pipe and Fittings in the Global PVC Compound Market by Value (2019-2024)

Table 3.9: Market Size and CAGR of Various Regions of Pipes and Fittings in the Global PVC Compound Market by Volume (2013-2018)

Table 3.10: Market Size and CAGR of Various Regions of Pipes and Fittings in the Global PVC Compound Market by Volume (2019-2024)

Table 3.11: Market Size and CAGR of Various Regions of Profiles and Tubes in the Global PVC Compound Market by Value (2013-2018)

Table 3.12: Market Size and CAGR of Various Regions of Profiles and Tubes in the Global PVC Compound Market by Value (2019-2024)

Table 3.13: Market Size and CAGR of Various Regions of Profiles and Tubes in the Global PVC Compound Market by Volume (2013-2018)

Table 3.14: Market Size and CAGR of Various Regions of Profiles and Tubes in the Global PVC Compound Market by Volume (2019-2024)

Table 3.15: Market Size and CAGR of Various Regions of Film and Sheet in the Global PVC Compound Market by Value (2013-2018)

Table 3.16: Market Size and CAGR of Various Regions of Film and Sheet in the Global PVC Compound Market by Value (2019-2024)

Table 3.17: Market Size and CAGR of Various Regions of Film and Sheet in the Global PVC Compound Market by Volume (2013-2018)



Table 3.18: Market Size and CAGR of Various Regions of Film and Sheet in the Global PVC Compound Market by Volume (2019-2024)

Table 3.19: Market Size and CAGR of Various Regions of Wire and Cable in the Global PVC Compound Market by Value (2013-2018)

Table 3.20: Market Size and CAGR of Various Regions of Wire and Cable in the Global PVC Compound Market by Value (2019-2024)

Table 3.21: Market Size and CAGR of Various Regions of Wire and Cable in the Global PVC Compound Market by Volume (2013-2018)

Table 3.22: Market Size and CAGR of Various Regions of Wire and Cable in the Global PVC Compound Market by Volume (2019-2024)

Table 3.23: Market Size and CAGR of Various Regions of Flooring in the Global PVC Compound Market by Value (2013-2018)

Table 3.24: Market Size and CAGR of Various Regions of Flooring in the Global PVC Compound Market by Value (2019-2024)

Table 3.25: Market Size and CAGR of Various Regions of Flooring in the Global PVC Compound Market by Volume (2013-2018)

Table 3.26: Market Size and CAGR of Various Regions of Flooring in the Global PVC Compound Market by Volume (2019-2024)

Table 3.27: Market Size and CAGR of Various Regions of Others in the Global PVC Compound Market by Value (2013-2018)

Table 3.28: Market Size and CAGR of Various Regions of Others in the Global PVC Compound Market by Value (2019-2024)

Table 3.29: Market Size and CAGR of Various Regions of Others in the Global PVC Compound Market by Volume (2013-2018)

Table 3.30: Market Size and CAGR of Various Regions of Others in the Global PVC Compound Market by Volume (2019-2024)

Table 3.31: Market Size and CAGR of Rigid and Flexible PVC in the Global PVC Compound Market by Value (2013-2018)

Table 3.32: Market Size and CAGR of Rigid and Flexible PVC in the Global PVC Compound Market by Value (2019-2024)

Table 3.33: Market Size and CAGR of Rigid and Flexible PVC in the Global PVC Compound Market by Volume (2013-2018)

Table 3.34: Market Size and CAGR of Rigid and Flexible PVC in the Global PVC Compound Market by Volume (2019-2024)

Table 3.35: Market Size and CAGR of Various Regions of Rigid PVC in the Global PVC Compound Market by Value (2013-2018)

Table 3.36: Market Size and CAGR of Various Regions of Rigid PVC in the Global PVC Compound Market by Value (2019-2024)

Table 3.37: Market Size and CAGR of Various Regions of Rigid PVC in the Global PVC

Compound Market by Volume (2013-2018)

Table 3.38: Market Size and CAGR of Various Regions of Rigid PVC in the Global PVC Compound Market by Volume (2019-2024)

Table 3.39: Market Size and CAGR of Various Regions of Flexible PVC in the Global PVC Compound Market by Value (2013-2018)

Table 3.40: Market Size and CAGR of Various Regions of Flexible PVC in the Global PVC Compound Market by Value (2019-2024)

Table 3.41: Market Size and CAGR of Various Regions of Flexible PVC in the Global PVC Compound Market by Volume (2013-2018)

Table 3.42: Market Size and CAGR of Various Regions of Flexible PVC in the Global PVC Compound Market by Volume (2019-2024)

Table 3.43: Market Size and CAGR of Various End Use Industries in the Global PVC Compound Market by Volume (2013-2018)

Table 3.44: Market Size and CAGR of Various End Use Industries in the Global PVC Compound Market by Volume (2019-2024)

Table 3.45: Market Size and CAGR of Various Manufacturing Processes in the Global PVC Compound Market by Volume (2013-2018)

Table 3.46: Market Size and CAGR of Various Manufacturing Processes in the Global PVC Compound Market by Volume (2019-2024)

Chapter 4. Market Trends and Forecast Analysis by Region

Table 4.1: Market Size and CAGR of Various Regions in the Global PVC Compound Market by Value (2013-2018)

Table 4.2: Market Size and CAGR of Various Regions of the Global PVC Compound Market by Value (2019-2024)

Table 4.3: Market Size and CAGR of Various Regions in the Global PVC Compound Market by Volume (2013-2018)

Table 4.4: Market Size and CAGR of Various Regions of the Global PVC Compound Market by Volume (2019-2024)

Table 4.5: Market Trends of the North American PVC Compound Market (2013-2018)

Table 4.6: Market Forecast for the North American PVC Compound Market (2019-2024)

Table 4.7: Market Size and CAGR of Various Applications of the North American PVC Compound Market by Value (2013-2018)

Table 4.8: Market Size and CAGR of Various Applications of the North American PVC Compound Market by Value (2019-2024)

Table 4.9: Market Size and CAGR of Various Applications in the North American PVC Compound Market by Volume (2013-2018)

Table 4.10: Market Size and CAGR of Various Applications of the North American PVC Compound Market by Volume (2019-2024)

Table 4.11: Market Size and CAGR of Rigid and Flexible PVC in the North American



PVC Compound Market by Value (2013-2018)

Table 4.12: Market Size and CAGR of Rigid and Flexible PVC in the North American PVC Compound Market by Value (2019-2024)

Table 4.13: Market Size and CAGR of Rigid and Flexible PVC in the North American PVC Compound Market by Volume (2013-2018)

Table 4.14: Market Size and CAGR of Rigid and Flexible PVC in the North American PVC Compound Market by Volume (2019-2024)

Table 4.15: Market Trends of European PVC Compound Market (2013-2024)

Table 4.16: Market Forecast for the European PVC Compound Market (2019-2024)

Table 4.17: Market Size and CAGR of Various Applications of the European PVC Compound Market by Value (2013-2018)

Table 4.18: Market Size and CAGR of Various Applications of the European PVC Compound Market by Value (2019-2024)

Table 4.19: Market Size and CAGR of Various Applications of the European PVC Compound Market by Volume (2013-2018)

Table 4.20: Market Size and CAGR of Various Applications of the European PVC Compound Market by Volume (2019-2024)

Table 4.21: Market Size and CAGR of Rigid and Flexible PVC in the European PVC Compound Market by Value (2013-2018)

Table 4.22: Market Size and CAGR of Rigid and Flexible PVC in the European PVC Compound Market by Value (2019-2024)

Table 4.23: Market Size and CAGR of Rigid and Flexible PVC in the European PVC Compound Market by Volume (2013-2018)

Table 4.24: Market Size and CAGR of Rigid and Flexible PVC in the European PVC Compound Market by Volume (2019-2024)

Table 4.25: Market Trends of the APAC PVC Compound Market (2013-2024)

Table 4.26: Market Forecast for the APAC PVC Compound Market (2018-2023)

Table 4.27: Market Size and CAGR of Various Applications of the APAC PVC Compound Market by Value (2013-2018)

Table 4.28: Market Size and CAGR of Various Applications of the APAC PVC Compound Market by Value (2019-2024)

Table 4.29: Market Size and CAGR of Various Applications of the APAC PVC Compound Market by Volume (2013-2018)

Table 4.30: Market Size and CAGR of Various Applications of the APAC PVC Compound Market by Volume (2019-2024)

Table 4.31: Market Size and CAGR of Rigid and Flexible PVC in the APAC PVC Compound Market by Value (2013-2018)

Table 4.32: Market Size and CAGR of Rigid and Flexible PVC in the APAC PVC Compound Market by Value (2019-2024)

Table 4.33: Market Size and CAGR of Rigid and Flexible PVC in the APAC PVC Compound Market by Volume (2013-2018)

Table 4.34: Market Size and CAGR of Rigid and Flexible PVC in the APAC PVC Compound Market by Volume (2019-2024)

Table 4.35: Market Trends of the ROW PVC Compound Market from 2013 to 2018

Table 4.36: Market Forecast for the ROW PVC Compound Market (2019-2024)

Table 4.37: Market Size and CAGR of Various Applications of the ROW PVC Compound Market by Value (2013-2018)

Table 4.38: Market Size and CAGR of Various Applications of the ROW PVC Compound Market by Value (2019-2024)

Table 4.39: Market Size and CAGR of Various Applications in the ROW PVC Compound Market by Volume (2013-2018)

Table 4.40: Market Size and CAGR of Various Applications in the ROW PVC Compound Market by Volume (2019-2024)

Table 4.41: Market Size and CAGR of Rigid and Flexible PVC in the ROW PVC Compound Market by Value (2013-2018)

Table 4.42: Market Size and CAGR of Rigid and Flexible PVC in the ROW PVC Compound Market by Value (2019-2024)

Table 4.43: Market Size and CAGR of Rigid and Flexible PVC in the ROW PVC Compound Market by Volume (2013-2018)

Table 4.44: Market Size and CAGR of Rigid and Flexible PVC in the ROW PVC Compound Market by Volume (2019-2024)

## Chapter 5. Competitor Analysis

Table 5.1: Product Mapping of PVC Compound Suppliers Based on Markets Served

Table 5.2: Rankings of Suppliers Based on Revenue of the PVC Compound Market

## Chapter 6. Growth Opportunities and Strategic Analysis

Table 6.1: Certifications and Licenses Acquired by Major Competitors in the Global PVC Compound Market

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