

Industrial Bearings Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/I6D62D311C48EN.html>

Date: September 2023

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: I6D62D311C48EN

Abstracts

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Industrial Bearings Trends and Forecast

The future of the global industrial bearings market looks promising with opportunities in the mining and metal works, material handling, construction, energy, aerospace, automotive, and food and beverage markets. The global industrial bearings market is expected to reach an estimated \$137.5 billion by 2030 with a CAGR of 4.5% from 2024 to 2030. The major drivers for this market are growing demand for bearings from the automotive industry, emergence of smart technologies embedded in bearings, and increasing adoption of high-performance bearings for advanced sensor units across the globe.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Industrial Bearings by Segment

The study includes a forecast for the global industrial bearings by product, end use industry, and region

Industrial Bearings Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Ball Bearings

Roller Bearings

Others

Industrial Bearings Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Mining and Metal

Material Handling

Construction

Energy

Aerospace

Food and Beverage

Others

Industrial Bearings Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Industrial Bearings Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies industrial bearings companies cater increasing demand,

ensure competitive effectiveness, develop innovative products and technologies, reduce production costs, and expand their customer base. Some of the industrial bearings companies profiled in this report include-

NSK Ltd

NTN Corporation

Rexnord Corporation

The Timken Company

SKF

JTEKT Corporation

MinebeaMitsumi Inc.

RBC Bearings

THB Bearings

HKT BEARINGS

Industrial Bearings Market Insights

Lucintel forecasts that roller bearing is expected to witness highest growth over the forecast period.

Within this market, automotive will remain the largest segment due to growing automotive production and on-going technological advancement in vehicles.

APAC is expected to witness highest growth over the forecast period due to rapid industrialization and significantly growing motor vehicle production in China.

Features of the Global Industrial Bearings Market

Market Size Estimates: Industrial bearings market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Industrial bearings market size by product, end use industry, and region in terms of value (\$B).

Regional Analysis: Industrial Bearings Market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product, end use industry, and regions for the industrial bearings market.

Strategic Analysis: This includes MandA, new product development, and competitive landscape of the industrial bearings market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the industrial bearings market size?

Answer: The global industrial bearings market is expected to reach an estimated \$137.5 billion by 2030.

Q.2 What is the growth forecast for industrial bearings market?

Answer: The global industrial bearings market is expected to grow with a CAGR of 4.5% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the industrial bearings market?

Answer: The major drivers for this market are growing demand for bearings from the automotive industry, emergence of smart technologies embedded in bearings, and increasing adoption of high-performance bearings for advanced sensor units across the globe.

Q4. What are the major segments for industrial bearings market?

Answer: The future of the global industrial bearings market looks promising with opportunities in the mining and metal works, material handling, construction, energy, aerospace, automotive, and food and beverage markets.

Q5. Who are the key industrial bearings market companies?

Answer: Some of the key industrial bearings companies are as follows:

NSK Ltd

NTN Corporation

Rexnord Corporation

The Timken Company

SKF

JTEKT Corporation

MinebeaMitsumi Inc.

RBC Bearings

THB Bearings

HKT BEARINGS

Q6. Which industrial bearings market segment will be the largest in future?

Answer: Lucintel forecasts that roller bearing is expected to witness highest growth over the forecast period.

Q7. In industrial bearings market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to rapid industrialization and significantly growing motor vehicle production in China.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the industrial bearings market by product (ball bearings, roller bearings, and others), end use industry (mining and metal works, material handling, construction, energy, aerospace, automotive, food and beverage, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to industrial bearings market or related to industrial bearings

companies, industrial bearings market size, industrial bearings market share, industrial bearings market growth, industrial bearings market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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