

Indian UPR Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Indian UPR Market Trends and Forecast

The future of the Indian UPR market looks promising with opportunities in transportation, wind energy, construction, marine, pipe and tank, aerospace and defense, electrical and electronics, and consumer goods end use industries. The Indian UPR market is expected to reach an estimated \$381.5 million by 2028 with a CAGR of 4.6% 2022 to 2028. The major driver for market growth is the low price of unsaturated polyester resin as compared to other resins such as epoxy and vinyl ester.

Indian UPR Market by End Use

Emerging Trends in the Indian UPR Market

Emerging trends, which have a direct impact on the dynamics of the Indian UPR market, includes low styrene content unsaturated polyester resin, and increasing use of ecofriendly unsaturated polyester resin.

A total of 42 figures / charts and 30 tables are provided in this 125-page report to help in your business decisions. A sample figure with insights is shown below.

Indian UPR Market by Segments

Indian UPR Market by Segment

The study includes a forecast for the Indian UPR market by end use as follows:
Indian UPR Market by End Use [Value (\$M) and Volume (M lbs) shipment analysis for 2017 – 2028]:

Transportation

Wind Energy

Construction

Marine

Pipe and Tank

Aerospace and Defense

Electrical and Electronics

Consumer Goods

Others

List of Indian UPR Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies Indian UPR companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the Indian UPR companies profiled in this report includes.

Polynt-Reichhold

AOC

Ashland (Ineos)

Kemrock Industries and Exports Ltd.

Satyen Polymers

Natural Petrochemicals Pvt. Ltd.

Indian UPR Market Insight

Lucintel forecasts that transportation will remain the largest end use by value and volume due to the increasing automotive production and use of lightweight material in automotive and wind energy is expected to witness highest growth over the forecast period due to its various advantage like; corrosion resistance, high strength-to-weight ratio, low maintenance, and a longer lifecycle as compared to other traditional materials.

Features of Indian UPR Market

Market Size Estimates: Indian UPR market size estimation in terms of value (\$M) and volume (M lbs).

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments.

Segmentation Analysis: Market size by end use.

Growth Opportunities: Analysis of growth opportunities in different end use for the Indian UPR market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the Indian UPR market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the Indian UPR market size?

Answer: The Indian UPR market is expected to reach an estimated \$381.5 million by 2028

Q2. What is the growth forecast for Indian UPR market?

Answer: The Indian UPR market is expected to grow at a CAGR of 4.6% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the Indian UPR market?

Answer: The major driver for market growth is the low price of unsaturated polyester resin as compared to other resins such as epoxy and vinyl ester.

Q4. What are the major applications or end use industries for Indian UPR?

Answer: Transportation and pipe and tank are the major end uses for Indian UPR.

Q5. What are the emerging trends in Indian UPR market?

Answer: Emerging trends, which have a direct impact on the dynamics of the Indian UPR market, includes low styrene content unsaturated polyester resin, and increasing use of ecofriendly unsaturated polyester resin.

Q6. Who are the key Indian UPR companies?

Answer: Some of the key Indian UPR companies are as follows:

Polynt-Reichhold

AOC

Ashland (Ineos)

Kemrock Industries and Exports Ltd.

Satyen Polymers

Natural Pterochemicals Pvt. Ltd.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 10 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the Indian UPR market by end use (transportation, wind energy, construction, marine, pipe and tank, aerospace & defense, electrical and electronics, consumer goods, and others)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.4 What are the business risks and threats to the market?

Q.5 What are the emerging trends in this market and the reasons behind them?

Q.6 What are the changing demands of customers in the market?

Q.7 What are the new developments in the market? Which companies are leading these developments?

Q.8 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.9 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.10 What M & A activities have taken place in the last 5 years in this market?

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