

Indian Auto Components Industry 2014-2019: Trends, Forecast, and Opportunity Analysis, February 2014

<https://marketpublishers.com/r/IA1786A4266EN.html>

Date: February 2014

Pages: 117

Price: US\$ 4,850.00 (Single User License)

ID: IA1786A4266EN

Abstracts

Increasing automotive production and various plans initiated by the Government are likely to boost the Indian auto component industry. The industry is expected to reach \$94.9 billion in 2019 promising huge opportunity for the firms operating across the value chain of auto component industry. Electricals segment is expected to register highest CAGR among all the other segments during 2014-2019 due to the growing demand of electric start mechanism in two-wheeler segments and increasing penetration of electronic device to enhance fuel efficiency.

Lucintel, a leading global management consulting and market research firm, has conducted a detailed analysis on this market and presents its findings in "Indian Auto Components Industry 2014-2019: Trends, Forecast, and Opportunity Analysis." The report analyses the auto component industry for Indian market and analyses the risk factors and growth opportunities. The Indian auto component industry is segmented by products (engine parts, body and chassis parts, drive transmission and steering parts, suspension and braking parts, electrical parts, equipment, and others).

Increase in production of two-wheeler and passenger car segment during 2008-2013 had led the industry towards growth. Government measures such as Automotive Mission Plan (AMP) 2006-2016 and Technology Up gradation and Development Scheme (TUDS) etc. are contributing significantly to the growth of Indian auto component industry.

Lucintel highlights key challenges faced by the Indian auto component industry. Increase in prices of input materials such as plastic and aluminium creates a threat in the minds of auto component manufacturers. Indian players have obsolete technologies which are not as competitive as compared to the technologies of global players which

hinder the growth of Indian auto component industry. The industry needs to work towards upgrading technologies to meet the global standards. The low-cost advantages associated with Indian auto component industry are anticipated to continue attracting new investors.

This report is a comprehensive study of current trends in the industry, industry growth drivers, and restraints. It provides industry projections for the coming years. It includes analysis of recent developments in technology; Porter's five forces model analysis, cluster analysis, and detailed profiles of top industry players and customers.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational material suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of "Indian Auto Component Industry 2014-2019: Trend, Forecast, and Opportunity Analysis" include:

- Analysis of competitive intensity of the industry based on Porter's Five Forces model which helps to understand the competitive position of industry players

- Market size in terms of value by product (engine parts, body and chassis parts, drive transmission and steering parts, suspension and braking parts, electrical parts, equipment, and others) and market size trend (2008-2013) and forecast (2014-2019) for key market segments that are useful to make major investment decisions

- Competitive analysis, emerging trends, customer analysis, market drivers and growth opportunity analysis facilitate a sound investment decision.

- More than 29 figures/charts and 17 tables are provided in this roughly 117-page report.

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