

# Hydrolyzed Vegetable Protein Market Report: Trends, Forecast and Competitive Analysis to 2030

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### **Abstracts**

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Hydrolyzed Vegetable Protein Trends and Forecast

The future of the global hydrolyzed vegetable protein market looks promising with opportunities in the bakery & confectionary, processed food product, meat substitute, and beverage markets. The global hydrolyzed vegetable protein market is expected to reach an estimated \$2.0 billion by 2030 with a CAGR of 6.8% from 2024 to 2030. The major drivers for this market are growing demand for processed & convenience foods and meat analogs, rising popularity of vegetarian and vegan diets, and rising awareness about the health benefits of plant-based proteins.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Hydrolyzed Vegetable Protein by Segment

The study includes a forecast for the global hydrolyzed vegetable protein by source, function, application, and region.

Hydrolyzed Vegetable Protein Market by Source [Shipment Analysis by Value from 2018 to 2030]:

Soy

Wheat



Corn
Pea
Others
Hydrolyzed Vegetable Protein Market by Function [Shipment Analysis by Value from 2018 to 2030]:
Flavoring Agent
Emulsifying Agent
Others
Hydrolyzed Vegetable Protein Market by Application [Shipment Analysis by Value from 2018 to 2030]:
Bakery & Confectionary
Processed Food Products
Meat Substitutes
Beverages
Others
Hydrolyzed Vegetable Protein Market by Region [Shipment Analysis by Value from 2018 to 2030]:
North America
Europe



Asia Pacific

The Rest of the World

List of Hydrolyzed Vegetable Protein Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies hydrolyzed vegetable protein companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the hydrolyzed vegetable protein companies profiled in this report include-

Ajinomoto
Kerry Group
Aipu Food Industry
Titan Biotech
Cargill
Roquette Fr?res
DSM
Tate & Lyle
ADM
Griffith Foods

Hydrolyzed Vegetable Protein Market Insights

Lucintel forecasts that flavoring agent will remain larger segment over the forecast



period due to strong desire to produce more enticing and tasty goods.

Within this market, processed food product will remain the largest segment due to expanding use of HVP in processed food goods.

North America is expected to witness the highest growth over the forecast period due to substantial and well-established food and beverage sector, which generates a sizable demand for HVP as a functional component and taste enhancer.

Features of the Global Hydrolyzed Vegetable Protein Market

Market Size Estimates: Hydrolyzed vegetable protein market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Hydrolyzed vegetable protein market size by source, function, application, and region in terms of value (\$B).

Regional Analysis: Hydrolyzed vegetable protein market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different source, function, application, and regions for the hydrolyzed vegetable protein market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the hydrolyzed vegetable protein market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the hydrolyzed vegetable protein market size?

Answer: The global hydrolyzed vegetable protein market is expected to reach an estimated \$2.0 billion by 2030.

Q2. What is the growth forecast for hydrolyzed vegetable protein market?



Answer: The global hydrolyzed vegetable protein market is expected to grow with a CAGR of 6.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the hydrolyzed vegetable protein market?

Answer: The major drivers for this market are growing demand for processed & convenience foods and meat analogs, rising popularity of vegetarian and vegan diets, and rising awareness about the health benefits of plant-based proteins.

Q4. What are the major segments for hydrolyzed vegetable protein market?

Answer: The future of the global hydrolyzed vegetable protein market looks promising with opportunities in the bakery & confectionary, processed food product, meat substitute, and beverage markets.

Q5. Who are the key hydrolyzed vegetable protein market companies?

Answer: Some of the key hydrolyzed vegetable protein companies are as follows:

Ajinomoto

Kerry Group

Aipu Food Industry

Titan Biotech

Cargill

Roquette Fr?res

DSM

Tate & Lyle

**ADM** 



### Griffith Foods

Q6. Which hydrolyzed vegetable protein market segment will be the largest in future?

Answer: Lucintel forecasts that flavoring agent will remain larger segment over the forecast period due to strong desire to produce more enticing and tasty goods.

Q7. In hydrolyzed vegetable protein market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness the highest growth over the forecast period due to substantial and well-established food and beverage sector, which generates a sizable demand for HVP as a functional component and taste enhancer.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the hydrolyzed vegetable protein market by source (soy, wheat, corn, pea, and others), function (flavoring agent, emulsifying agent, and others), application (bakery & confectionary, processed food products, meat substitutes, beverages, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?



- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Hydrolyzed Vegetable Protein Market, Hydrolyzed Vegetable Protein Market Size, Hydrolyzed Vegetable Protein Market Growth, Hydrolyzed Vegetable Protein Market Analysis, Hydrolyzed Vegetable Protein Market Report, Hydrolyzed Vegetable Protein Market Share, Hydrolyzed Vegetable Protein Market Trends, Hydrolyzed Vegetable Protein Market Forecast, Hydrolyzed Vegetable Protein Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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