

HVAC Field Device Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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HVAC Field Device Trends and Forecast

The future of the global HVAC field device market looks promising with opportunities in the commercial, residential, and industrial markets. The global HVAC field device market is expected to reach an estimated \$29.1 billion by 2030 with a CAGR of 6.5% from 2024 to 2030. The major drivers for this market are growing demand from the construction market, rising government regulations and incentives for saving energy through tax credit programs, and increasing integration of IoT in HVAC devices

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

HVAC Field Device by Segment

The study includes a forecast for the global HVAC field device by type, sensors, end use industry, and region

HVAC Field Device Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Control Valve

Balancing Valve

PICV

Damper HVAC

Damper Actuator HVAC

Others

HVAC Field Device Market by Sensors [Shipment Analysis by Value from 2018 to 2030]:

Environmental Sensors

Multi Sensors

Air Quality Sensors

Occupancy & Lighting

Others

HVAC Field Device Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Commercial

Residential

Industrial

HVAC Field Device Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of HVAC Field Device Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies HVAC field device companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the HVAC field device companies profiled in this report include-

Siemens AG

Honeywell

Johnson Controls

Rotork

Dwyer Instruments

Belimo Holding

Robert Bosch

Electrolux AB

Azbil Corporation

Danfoss A/S

HVAC Field Device Market Insights

Lucintel forecast that control valve is expected to witness highest growth over the forecast period.

Within this market, residential will remain the largest segment.

APAC is expected to witness highest growth over the forecast period.

Features of the Global HVAC Field Device Market

Market Size Estimates: HVAC field device market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: HVAC field device market size by type, sensors, end use industry, and region in terms of value (\$B).

Regional Analysis: HVAC field device market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, sensors, end use industry, and regions for the HVAC field device market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the field device market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the HVAC field device market size?

Answer: The global HVAC field device market is expected to reach an estimated \$29.1 billion by 2030.

Q.2 What is the growth forecast for the HVAC field device market?

Answer: The global HVAC field device market is expected to grow with a CAGR of 6.5% from 2024 to 2030

Q.3 What are the major drivers influencing the growth of the field device market?

Answer: The major drivers for this market are growing demand from the construction market, rising government regulations and incentives for saving energy through tax credit programs, and increasing integration of IoT in HVAC devices

Q4. What are the major segments for the HVAC field device market?

Answer: The future of the global HVAC field device market looks promising with opportunities in the commercial, residential, and industrial markets.

Q5. Who are the key HVAC field device market companies?

Answer: Some of the key HVAC field device companies are as follows:

Siemens AG

Honeywell

Johnson Controls

Rotork

Dwyer Instruments

Belimo Holding

Robert Bosch

Electrolux AB

Azbil Corporation

Danfoss A/S

Q6. Which HVAC field device market segment will be the largest in future?

Answer: Lucintel forecast that control valve is expected to witness highest growth over the forecast period.

Q7. In HVAC field device market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the HVAC field device market by type (control valve, balancing valve, PICV, damper HVAC, damper actuator HVAC, and others), sensors (environmental sensors, multi sensors, air quality sensors, occupancy & lighting, and others), end use industry (commercial, residential, and industrial), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat

do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to HVAC field device market or related to HVAC field device companies, HVAC field device market size, HVAC field device market share, HVAC field device market growth, HVAC field device market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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7.7: Robert Bosch

7.8: Electrolux AB

7.9: Azbil Corporation

7.10: Danfoss A/S

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