

# Household Appliances Market: Market Size, Trends and Growth Analysis

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## Abstracts

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Household appliances market is expected to reach an estimated value of \$933.8 billion by 2030. The major drivers of the household appliances industry are increase in per capita income, consumer spending, housing activities, and increasing urbanization. The home comfort segment depicted the highest growth rate among all five segments in 2030.

New product development, increasing urbanization, and rising working class population are the driving forces of the household appliances industry. Implementation of technological changes in household appliances will possibly further drive this industry.

A total of 37 figures / charts and 7 tables are provided in this report to help in your business decisions. Sample figures with some insights are shown below.

The study includes the household appliances market size, and forecast for the household appliances market through 2030, segmented by region and by product type as follows:

Household Appliances Industry by Region:

North America

Europe

Asia Pacific

Rest of World

## Household Appliances Industry by Product Type:

Cooking Appliances

Refrigeration

Laundry

Home Comfort

Others

On the basis of its comprehensive research, Lucintel forecasts that majority of the segments for household appliances will experience moderate growth during 2024-2030. Of all the segments in the industry, the home comfort segment is likely to grow at the highest pace.

Strong economic growth in developing nations, such as China, India, and the Middle East countries, is anticipated to boost the industry. Continuous innovation of products is very important for companies to sustain their successful position in the market.

Some of the features of this report:

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Analysis of competitive intensity of the market based on Porter's Five Forces model which helps to understand the competitive position of industry players.

Market size in terms of value (\$B) by segment, market size trend (2018-2023) and forecast (2024-2030) for key regional segments those are useful to make major investment decisions.

Regional Analysis provides Household Appliances Industry breakdown by region among North America, Europe, APAC and ROW.

Competitor analysis: growth leadership analysis, market drivers and challenges, growth opportunity analysis by segment market and by regional market that helps t%li%ascertain a sound investment decision.

Market strategic assessment, emerging trend, innovations and new product launches, mergers and acquisitions by the market players are studied in the report.

More than 37 valuable figures/charts and 7 tables are provided in this report.

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