

# Hostel Market Report: Trends, Forecast and Competitive Analysis

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## **Abstracts**

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Hostel Market Trends and Forecast

The global hostel market is expected to grow with a CAGR of 10% to 12% from 2022 to 2027. The major drivers for this market are rise of solo travel, rising middle class population, growing popularity online travel agencies (OTAs), and increasing spending on travels.

Hostel Market by Type, Price Point, Mode of Booking, and Implementation

A total of 107 figures / charts and 68 tables are provided in this 205-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the hostels market report, please download the report brochure.

Hostel Market by Segments

Hostel Market by Segment

The study includes a forecast for the global hostel market by type, price point, mode of booking, implementation, and region as follows:

Hostel Market by Type [Value (\$M) shipment analysis for 2016 – 2027]:

Students







# List of Hostel Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies hostel companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the hostel companies profiled in this report include.

profiled in this report include.
Hostelworld
Hostelling International
Green Tortoise Hostel
London Backpackers
Newquay Backpackers
Canada Hostels
WOKSEN
Cloudbeds
A&O Hotels and Hostels
OPERA Property Management System (PMS)
Hotelogix PMS
Maestro PMS
MSI CloudPM
Frontdesk Anywhere

Rezlynx PMS



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Hostel Market Insight

Student hostel will remain the largest segment over the forecast period. Student hostel is a structure that provides tenants common space to meet up. It is used by educational institutions to accommodate their enrolled students.

Asia Pacific is expected to witness the highest growth over the forecast period. Increasing adoption of hostel due to rising spending on travel and rising number of institutions.

Features of Hostel Market

Market Size Estimates: Hostel market size estimation in terms of value (\$M)

Trend and Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Market size by type, price point, mode of booking, and implementation

Regional Analysis: Hostel market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, price point, mode of booking, implementation, and regions for the hostels market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the hostels market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ



Q1. What is the hostel market size?

Answer: The global hostel market is expected to reach an estimated \$xx billion by 2027

Q2. What is the growth forecast for hostel market?

Answer: The hostel market is expected to grow at a CAGR of 10% to 12% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the hostel market?

Answer: The major drivers for this market are rise of solo travel and growing spending on travel.

Q4. What are the major types for hostels?

Answer: Students, workers, and others are the major types for hostels.

Q5. Who are the key hostel companies?

Answer: Some of the key hostel companies are as follows:

Hostelworld

Hostelling International

Green Tortoise Hostel

London Backpackers

Newquay Backpackers

Canada Hostels

WOKSEN

Cloudbeds



A&O Hotels and Hostels

OPERA Property Management System (PMS)

Hotelogix PMS

Maestro PMS

MSI CloudPM

Frontdesk Anywhere

Rezlynx PMS

RoomMaster

Safestay plc

eZee Frontdesk

Q6: In hostel market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to witness the highest growth over next 5 years

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global hostel market by type (students, workers, and others), price point (economy, midrange, and luxury), mode of booking (online bookings, direct booking, and others), implementation (cloud, on-premises, and hybrid), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

- Q. 2 Which segments will grow at a faster pace and why?
- Q.3 Which regions will grow at a faster pace and why?



- Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?
- Q.5 What are the business risks and threats to the market?
- Q.6 What are the emerging trends in this market and the reasons behind them?
- Q.7 What are the changing demands of customers in the market?
- Q.8 What are the new developments in the market? Which companies are leading these developments?
- Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?
- Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?
- Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to hostel market or related to hostel market share, hostel analysis, hostel market size, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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7.17: Safestay plc

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