

# Herbal Supplement Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Herbal Supplement Trends and Forecast

The future of the global herbal supplement market looks promising with opportunities in the pharmaceutical, food & beverage, and personal care markets. The global herbal supplement market is expected to reach an estimated \$130.8 billion by 2030 with a CAGR of 7.5% from 2024 to 2030. The major drivers for this market are increasing preference for natural products and growing consumer awareness of the benefits of health & wellness products.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Herbal Supplement by Segment

The study includes a forecast for the global herbal supplement by source, function, form, application, and region.

### Herbal Supplement Market by Source [Shipment Analysis by Value from 2018 to 2030]:

Leaves

Barks

Fruits & Vegetables

Roots

Herbal Supplement Market by Function [Shipment Analysis by Value from 2018 to 2030]:

Medicinal

Aroma

Herbal Supplement Market by Form [Shipment Analysis by Value from 2018 to 2030]:

Capsules & Tablets

Powder

Syrups

Oils

Herbal Supplement Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Pharmaceuticals

Food & Beverages

Personal Care

Herbal Supplement Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

## List of Herbal Supplement Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies herbal supplement companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the herbal supplement companies profiled in this report include-

Archer Daniels Midland Company

Glanbia

Herbalife International of America

Blackmores

Nutraceutical International

## Herbal Supplement Market Insights

Lucintel forecasts that leaf is expected to witness the highest growth over the forecast period.

APAC is expected to witness highest growth over the forecast period.

## Features of the Global Herbal Supplement Market

Market Size Estimates: Herbal supplement market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030)

by various segments and regions.

**Segmentation Analysis:** Herbal supplement market size by various segments, such as by source, function, form, application, and region in terms of value (\$B).

**Regional Analysis:** Herbal supplement market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different sources, functions, forms, applications, and regions for the herbal supplement market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the herbal supplement market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the herbal supplement market size?

Answer: The global herbal supplement market is expected to reach an estimated \$130.8 billion by 2030.

Q2. What is the growth forecast for herbal supplement market?

Answer: The global herbal supplement market is expected to grow with a CAGR of 7.5% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the herbal supplement market?

Answer: The major drivers for this market are increasing preference for natural products and growing consumer awareness of the benefits of health & wellness products.

Q4. What are the major segments for herbal supplement market?

Answer: The future of the herbal supplement market looks promising with opportunities in the pharmaceutical, food & beverage, and personal care markets.

Q5. Who are the key herbal supplement market companies?

Answer: Some of the key herbal supplement companies are as follows:

Archer Daniels Midland Company

Glanbia

Herbalife International of America

Blackmores

Nutraceutical International

Q6. Which herbal supplement market segment will be the largest in future?

Answer: Lucintel forecasts that leaf is expected to witness the highest growth over the forecast period.

Q7. In herbal supplement market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the herbal supplement market by source (leaves, barks, fruits & vegetables, and roots), function (medicinal and aroma), form (capsules & tablets, powder, syrups, and oils), application (pharmaceuticals, food & beverages, and personal care), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Herbal Supplement Market, Herbal Supplement Market Size, Herbal Supplement Market Growth, Herbal Supplement Market Analysis, Herbal Supplement Market Report, Herbal Supplement Market Share, Herbal Supplement Market Trends, Herbal Supplement Market Forecast, Herbal Supplement Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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