

Hemp Derivative Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Hemp Derivative Trends and Forecast

The future of the global hemp derivative market looks promising with opportunities in the food & beverage, pharmaceutical, personal care, and textile markets. The global hemp derivative market is expected to reach an estimated \$15.2 billion by 2030 with a CAGR of 15.3% from 2024 to 2030. The major drivers for this market are expanding area of industrial hemp cultivation, widening range of hemp-based products, and growing demand from key end-use industries.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Hemp Derivative by Segment

The study includes a forecast for the global hemp derivative by type, application, and region.

Hemp Derivative Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Hemp Oil

Hemp-Derived CBD Oil

Hemp Fiber

Others

Hemp Derivative Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Food & Beverages

Pharmaceuticals

Personal Care

Textile

Others

Hemp Derivative Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Hemp Derivative Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies hemp derivative companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the hemp derivative companies profiled in this report include-

Hemp Oil Canada

GenCanna

Ecofibre

MH Medical Hemp

Konoplex

Canopy Growth

HempFlax

HemPoland

Bafa Neu

Hempco

Hemp Derivative Market Insights

Lucintel forecasts that hemp fiber will remain the largest segment over the forecast period due to increasing demand from paper and textile industry.

Within this market, textile will remain the largest segment as hemp textiles are stronger and are more durable than other natural fibers.

APAC will remain the largest region over the forecast period due to substantial investment in the production technology for hemp and high number of authorized cultivations in the region.

Features of the Global Hemp Derivative Market

Market Size Estimates: Hemp derivative market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Hemp derivative market size by type, application, and region in terms of value (\$B).

Regional Analysis: Hemp derivative market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, applications, and regions for the hemp derivative market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the hemp derivative market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the hemp derivative market size?

Answer: The global hemp derivative market is expected to reach an estimated \$15.2 billion by 2030.

Q2. What is the growth forecast for hemp derivative market?

Answer: The global hemp derivative market is expected to grow with a CAGR of 15.3% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the hemp derivative market?

Answer: The major drivers for this market are expanding area of industrial hemp cultivation, widening range of hemp-based products, and growing demand from key end-use industries.

Q4. What are the major segments for hemp derivative market?

Answer: The future of the hemp derivative market looks promising with opportunities in the food & beverage, pharmaceutical, personal care, and textile markets.

Q5. Who are the key hemp derivative market companies?

Answer: Some of the key hemp derivative companies are as follows:

Hemp Oil Canada

GenCanna

Ecofibre

MH Medical Hemp

Konoplex

Canopy Growth

HempFlax

HemPoland

Bafa Neu

Hempco

Q6. Which hemp derivative market segment will be the largest in future?

Answer: Lucintel forecasts that hemp fiber will remain the largest segment over the forecast period due to increasing demand from paper and textile industry.

Q7. In hemp derivative market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to substantial investment in the production technology for hemp and high number of authorized cultivations in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the hemp derivate market by type (hemp oil, hemp-derived CBD oil, hemp fiber, and others), application (food & beverages, pharmaceuticals, personal care, textile, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Hemp Derivative Market, Hemp Derivative Market Size, Hemp Derivative Market Growth, Hemp Derivative Market Analysis, Hemp Derivative Market Report, Hemp Derivative Market Share, Hemp Derivative Market Trends, Hemp Derivative Market Forecast, Hemp Derivative Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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