

Heavy Duty Truck Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Heavy Duty Truck Trends and Forecast

The future of the global heavy duty truck market looks promising with opportunities in the construction & mining, freight & logistic, and long haul markets. The global heavy duty truck market is expected to reach an estimated \$243.4 billion by 2030 with a CAGR of 4.5% from 2024 to 2030. The major drivers for this market are a rise in both the building and expansion of infrastructure and the demand for commodities, growth of the economy and the requirement for efficient and successful networks of transportation and logistics, as well as, growing demand for rural and semi-urban areas' transportation options.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Heavy Duty Truck by Segment

The study includes a forecast for the global heavy duty truck by truck type, tonnage type, propulsion, application, and region.

Heavy Duty Truck Market by Truck Type [Shipment Analysis by Value from 2018 to 2030]:

Rigid

Articulated

Others

Heavy Duty Truck Market by Tonnage Type [Shipment Analysis by Value from 2018 to 2030]:

10 to 15 metric ton

More than 15 metric ton

Heavy Duty Truck Market by Propulsion [Shipment Analysis by Value from 2018 to 2030]:

IC Engine

Electric

Fuel Cell Electric Vehicles (FCEVs)

Heavy Duty Truck Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Construction & Mining

Freight & Logistic

Long Haul

Others

Heavy Duty Truck Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Heavy Duty Truck Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies heavy duty truck companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the heavy duty truck companies profiled in this report include-

freightliner

NAVISTAR

PACCAR

Dongfeng Commercial Vehicle

MAN

AB Volvo

Isuzu Motors

Eicher Motors

Scania

Ashok Leyland

Heavy Duty Truck Market Insights

Lucintel forecasts that IC engine is expected to witness the highest growth over the forecast period due to greater availability of credit and financing options.

APAC will remain the largest region over the forecast period due to the region's growing industrial and infrastructural, growing product sales and a significant number of well-known competitors in the area.

Features of the Global Heavy Duty Truck Market

Market Size Estimates: Heavy duty truck market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Heavy duty truck market size by truck type, tonnage type, propulsion, application, and region in terms of value (\$B).

Regional Analysis: Heavy duty truck market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different truck type, tonnage type, propulsion, application, and regions for the heavy duty truck market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the heavy duty truck market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the heavy duty truck market size?

Answer: The global heavy duty truck market is expected to reach an estimated \$243.4 billion by 2030.

Q2. What is the growth forecast for heavy duty truck market?

Answer: The global heavy duty truck market is expected to grow with a CAGR of 4.5%

from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the heavy duty truck market?

Answer: The major drivers for this market are a rise in both the building and expansion of infrastructure and the demand for commodities, growth of the economy and the requirement for efficient and successful networks of transportation and logistics, as well as, growing demand for rural and semi-urban areas' transportation options.

Q4. What are the major segments for heavy duty truck market?

Answer: The future of the global heavy duty truck market looks promising with opportunities in the construction & mining, freight & logistic, and long haul markets.

Q5. Who are the key heavy duty truck market companies?

Answer: Some of the key heavy duty truck companies are as follows:

freightliner

NAVISTAR

PACCAR

Dongfeng Commercial Vehicle

MAN

AB Volvo

Isuzu Motors

Eicher Motors

Scania

Ashok Leyland

Q6. Which heavy duty truck market segment will be the largest in future?

Answer: Lucintel forecasts that IC engine is expected to witness the highest growth over the forecast period due to greater availability of credit and financing options.

Q7. In heavy duty truck market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to the region's growing industrial and infrastructural, growing product sales and a significant number of well-known competitors in the area.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the heavy duty truck market by truck type (rigid, articulated, and others), tonnage type (10 to 15 metric ton and more than 15 metric ton), propulsion (IC engine, electric, and fuel cell electric vehicles (FCEVs)), application (construction & mining, freight & logistic, long haul, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Heavy Duty Truck Market, Heavy Duty Truck Market Size, Heavy Duty Truck Market Growth, Heavy Duty Truck Market Analysis, Heavy Duty Truck Market Report, Heavy Duty Truck Market Share, Heavy Duty Truck Market Trends, Heavy Duty Truck Market Forecast, Heavy Duty Truck Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.6: AB Volvo

7.7: Isuzu Motors

7.8: Eicher Motors

7.9: Scania

7.10: Ashok Leyland

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