

# Hazardous Location Thermostat Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/H275258A551BEN.html>

Date: September 2023

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: H275258A551BEN

## Abstracts

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### Hazardous Location Thermostat Trends and Forecast

The future of the global hazardous location thermostat market looks promising with opportunities in the oil & gas, chemical & pharmaceutical, mining, and energy & power markets. The global hazardous location thermostat market is expected to reach an estimated \$1.3 billion by 2030 with a CAGR of 5.8% from 2024 to 2030. The major drivers for this market are growing concern towards workplace safety, rising demand for iot based thermostats, and expanding demand for this product among various industries, such as pulp and paper mills, petrochemical plants, oil refineries, and grain elevators.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Hazardous Location Thermostat by Segment

The study includes a forecast for the global hazardous location thermostat by product type, end use industry, end use industry, technology, and region

Hazardous Location Thermostat Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Mechanical Thermostats

Digital Thermostats

Hazardous Location Thermostat Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Oil & Gas

Chemicals & Pharmaceuticals

Mining

Energy & Power

Others

Hazardous Location Thermostat Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Hazardous Location Thermostat Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies hazardous location thermostat companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the hazardous location thermostat companies profiled in this report include-

Pentair

Johnson Controls

R. Stahl

Honeywell International

Emerson Industrial Automation

## Hazardous Location Thermostat Market Insights

Lucintel forecast that digital is expected to witness highest growth over the forecast period due to its growing demand among users given to its various features, such as superior temperature management, digital display, programmable settings, and ability to perform remote monitoring.

Oil & gas is expected to witness highest growth over the forecast period due to substantial use of hazardous thermostat in this sector to avoid any potential risks caused by volatile substances and flammable gases.

APAC is expected to witness highest growth over the forecast period due to extensive demand for hazardous thermostat in various end use industries, such as mining, manufacturing, and energy sectors of the region.

## Features of the Global Hazardous Location Thermostat Market

Market Size Estimates: Hazardous location thermostat market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Hazardous location thermostat market size by product type, end use industry, and region in terms of value (\$B).

Regional Analysis: Hazardous location thermostat market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product type, end use industry, and regions for the hazardous location thermostat market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the hazardous location thermostat market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q.1 What is the hazardous location thermostat market size?

Answer: The global hazardous location thermostat market is expected to reach an estimated \$1.3 billion by 2030.

Q.2 What is the growth forecast for hazardous location thermostat market?

Answer: The global hazardous location thermostat market is expected to grow with a CAGR of 5.8% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the hazardous location thermostat market?

Answer: The major drivers for this market are growing concern towards workplace safety, rising demand for iot based thermostats, and expanding demand for this product among various industries, such as pulp and paper mills, petrochemical plants, oil refineries, and grain elevators.

Q4. What are the major segments for hazardous location thermostat market?

Answer: The future of the hazardous location thermostat market looks promising with opportunities in the oil & gas, chemical & pharmaceutical, mining, and energy & power markets.

Q5. Who are the key hazardous location thermostat market companies?

Answer: Some of the key hazardous location thermostat companies are as follows:

Pentair

Johnson Controls

R. Stahl

Honeywell International

Emerson Industrial Automation

Q6. Which hazardous location thermostat market segment will be the largest in future?

Answer: Lucintel forecast that digital is expected to witness highest growth over the forecast period due to its growing demand among users given to its various features, such as superior temperature management, digital display, programmable settings, and ability to perform remote monitoring.

Q7. In hazardous location thermostat market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to extensive demand for hazardous thermostat in various end use industries, such as mining, manufacturing, and energy sectors of the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the hazardous location thermostat market by product type (mechanical thermostats and digital thermostats), end use industry (oil & gas, chemicals & pharmaceuticals, mining, energy & power, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to hazardous location thermostat market or related to hazardous location thermostat companies, hazardous location thermostat market size, hazardous location thermostat market share, hazardous location thermostat market growth, hazardous location thermostat market research, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com) we will be glad to get back to you soon.

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