

# Hazardous Location Connector Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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## Abstracts

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### Hazardous Location Connector Market Trends and Forecast

The future of the global hazardous location connector market looks promising with opportunities in the food & beverage processing, oil & gas production, pharmaceutical manufacturing, wastewater treatment facility, power generation, and marine applications. The global hazardous location connector market is expected to reach an estimated \$15.3 billion by 2028 with a CAGR of 6.4% from 2023 to 2028. The major drivers for this market are growing adoption of fiber optic connector, growing concern towards safety in the industrial spaces, and huge energy consumption across the world.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Hazardous Location Connector Market by Segment

The study includes trends and forecast for the global hazardous location connector market by product type, application, and region, as follows:

Hazardous Location Connector Market by Product Type [Shipment Analysis by Value from 2017 to 2028]:

Cable Glands

Cable Connectors

## Conduit Fittings

Hazardous Location Connector Market by Application [Shipment Analysis by Value from 2017 to 2028]:

Food & Beverage Processing

Oil & Gas Production

Pharmaceutical Manufacturing

Wastewater Treatment Facilities

Power Generation

Marine

Others

Hazardous Location Connector Market by Region [Shipment Analysis by Value from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

## List of Hazardous Location Connector Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value

chain. With these strategies, hazardous location connector companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the hazardous location connector companies profiled in this report include:

ABB

Adobe

American Connectors

Amphenol Industrial Products

Atkore International

Bulgin

Eaton

## Hazardous Location Connector Market Insights

Lucintel forecasts that cable gland is expected to witness the highest growth over the forecast period due to the increasing use of this device in hazardous situations to connect appropriate cables safely to enclosures and helps in retaining the equipment's ingress and explosion protection qualities.

Oil & gas production segment will remain the largest segment due to the increasing number of oil refineries across the world along with growing application of these connectors in natural gas extraction and production sites.

North America is expected to witness the highest growth over the forecast period due to expanding number of offshore drilling activities, existence of strict government regulations for environmental protection, and growing concern towards industrial safety measures in the region.

## Features of the Hazardous Location Connector Market

**Market Size Estimates:** Hazardous location connector market size estimation in terms of value (\$B)

**Trend and Forecast Analysis:** Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

**Segmentation Analysis:** Hazardous location connector market size by various segments, such as by product type, application, and region

**Regional Analysis:** Hazardous location connector market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:** Analysis on growth opportunities in different by product type, application, and regions for the hazardous location connector market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape for the hazardous location connector market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

## FAQ

**Q1. What is the hazardous location connector market size?**

**Answer:** The global hazardous location connector market is expected to reach an estimated \$15.3 billion by 2028.

**Q2. What is the growth forecast for hazardous location connector market?**

**Answer:** The global hazardous location connector market is expected to grow with a CAGR of 6.4% from 2023 to 2028.

**Q3. What are the major drivers influencing the growth of the hazardous location connector market?**

**Answer:** The major drivers for this market are growing adoption of fiber optic connector, growing concern towards safety in the industrial spaces, and huge energy consumption

across the world.

Q4. What are the major segments for hazardous location connector market?

Answer: The future of the global hazardous location connector market looks promising with opportunities in the food & beverage processing, oil & gas production, pharmaceutical manufacturing, wastewater treatment facility, power generation, and marine applications.

Q5. Who are the key hazardous location connector companies?

Answer: Some of the key hazardous location connector companies are as follows:

ABB

Adobe

American Connectors

Amphenol Industrial Products

Atkore International

Bulgin

Eaton

Q6. Which hazardous location connector segment will be the largest in future?

Answer: Lucintel forecasts that cable gland segment is expected to witness the highest growth over the forecast period due to the increasing use of this device in hazardous situations to connect appropriate cables safely to enclosures and helps in retaining the equipment's ingress and explosion protection qualities.

Q7. In hazardous location connector market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness the highest growth over the forecast

period due to expanding number of offshore drilling activities, existence of strict government regulations for environmental protection, and growing concern towards industrial safety measures in the region.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the global hazardous location connector market by product type (cable glands, cable connectors, and conduit fittings), application (food & beverage processing, oil & gas production, pharmaceutical manufacturing, wastewater treatment facilities, power generation, marine, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

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7.6: Bulgin

7.7: Eaton

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